

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,745	1,696	2.9%	Residential	2,078
Multi-Family	56	44	27.3%	Multi-Family	85
Vacant Land	111	163	-31.9%	Vacant Land	1,101
YTD New Listings				Total	3,264
Residential	8,054	8,412	-4.3%		
Multi-Family	292	288	1.4%		
Vacant Land	755	844	-10.5%		

Months of Inventory of Homes Based on Pending Sales 1.5

June CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,223	-6.0%	241,926,378	-2.6%	28	1,301	248,355,871	38
Multi-Family	36	-20.0%	6,575,300	14.4%	31	45	5,749,950	35
Vacant Land	47	-7.8%	4,346,850	-9.2%	112	51	4,786,335	210
Total All Sales	1,306	-6.5%	252,848,528	-2.3%		1,397	258,892,156	

Year-to-Date CLOSED Sales	2016			2015	
	Units	% Chg	Volume	% Chg	Volume
Residential	5,643	6.7%	1,055,308,102	13.4%	930,792,792
Multi-Family	208	16.2%	29,057,043	42.9%	20,327,399
Vacant Land	297	2.1%	25,686,599	43.4%	17,913,001
Total All Sales	6,148	6.8%	1,110,051,744	14.6%	969,033,192

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	197,814	190,896	3.6%	187,012	176,020	6.2%
Avg Sale Overall	193,605	185,320	4.5%	180,555	168,293	7.3%

June Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,370	8.4%	268,281,285	16.6%	24	1,264	230,022,864	38
Multi-Family	42	31.3%	6,765,933	58.5%	15	32	4,268,051	45
Vacant Land	61	-6.2%	10,441,557	119.7%	238	65	4,753,650	250
Total All Sales	1,473	8.2%	285,488,775	19.4%		1,361	239,044,565	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,198	6.1%	1,374,335,550	14.5%	6,786	1,200,453,061
Multi-Family	261	20.8%	37,098,423	46.7%	216	25,296,965
Vacant Land	372	.8%	41,105,352	51.8%	369	27,085,956
Total All Sales	7,831	6.2%	1,452,539,325	15.9%	7,371	1,252,835,982

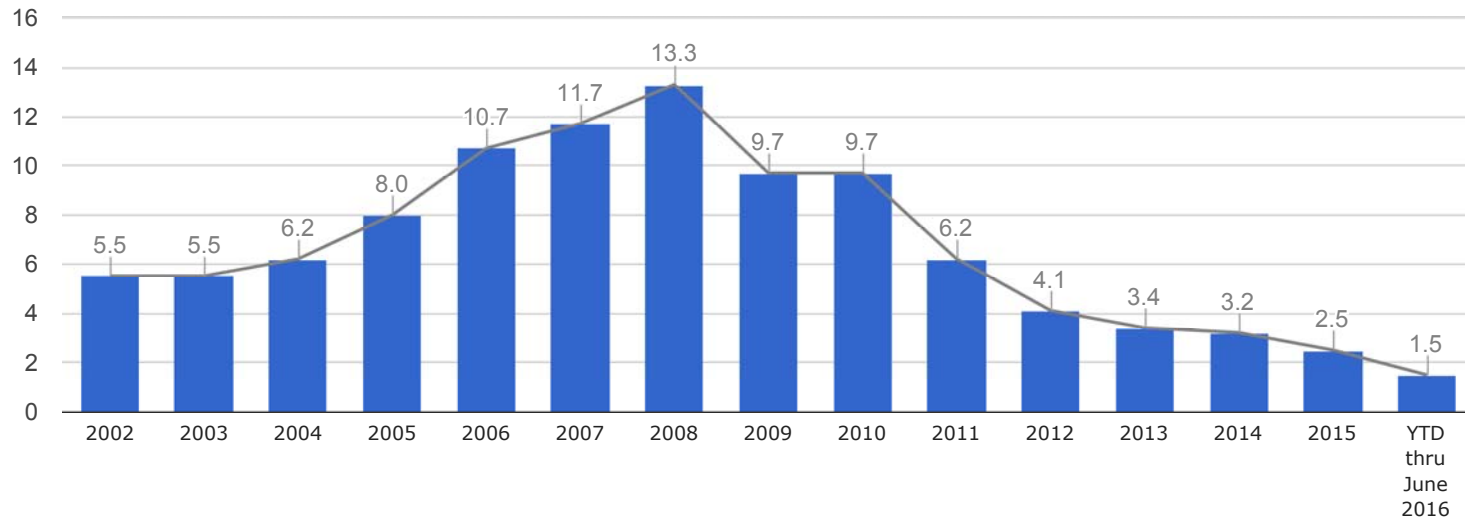
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	195,826	181,980	7.6%	190,933	176,901	7.9%
Avg Sale Overall	193,815	175,639	10.3%	185,486	169,968	9.1%

2016 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	4	.3	19	.3	22	.3
20,000 to 29,999	2	.2	1	.1	25	.4	22	.3
30,000 to 39,999	4	.3	14	1.0	55	1.0	74	1.0
40,000 to 49,999	14	1.1	15	1.1	110	1.9	103	1.4
50,000 to 59,999	13	1.1	16	1.2	119	2.1	127	1.8
60,000 to 69,999	30	2.5	38	2.8	145	2.6	190	2.6
70,000 to 79,999	33	2.7	31	2.3	171	3.0	225	3.1
80,000 to 89,999	43	3.5	45	3.3	214	3.8	260	3.6
90,000 to 99,999	41	3.4	58	4.2	223	4.0	340	4.7
100,000 to 119,999	100	8.2	112	8.2	530	9.4	675	9.4
120,000 to 139,999	145	11.9	203	14.8	647	11.5	891	12.4
140,000 to 159,999	142	11.6	127	9.3	593	10.5	695	9.7
160,000 to 179,999	119	9.7	140	10.2	566	10.0	702	9.8
180,000 to 199,999	95	7.8	133	9.7	402	7.1	542	7.5
200,000 to 249,999	170	13.9	145	10.6	712	12.6	863	12.0
250,000 to 299,999	91	7.4	106	7.7	429	7.6	544	7.6
300,000 to 399,999	100	8.2	100	7.3	388	6.9	530	7.4
400,000 to 499,999	46	3.8	40	2.9	153	2.7	202	2.8
500,000 to 599,999	16	1.3	20	1.5	64	1.1	89	1.2
600,000 to 699,999	11	.9	8	.6	37	.7	46	.6
700,000 to 799,999	2	.2	5	.4	12	.2	17	.2
800,000 to 899,999	2	.2	3	.2	10	.2	16	.2
900,000 to 999,999	1	.1	3	.2	6	.1	7	.1
1,000,000 or over	2	.2	3	.2	13	.2	16	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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