

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

July New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,469	1,749	-16.0%	Residential	2,118 72
Multi-Family	46	55	-16.4%	Multi-Family	78 82
Vacant Land	112	177	-36.7%	Vacant Land	1,093 371
YTD New Listings				Total	3,289
Residential	9,523	10,161	-6.3%		
Multi-Family	338	343	-1.5%		
Vacant Land	867	1,021	-15.1%		

Months of Inventory of Homes Based on Pending Sales 1.7

July CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,183	-6.7%	228,553,399	-7.7%	26	1,268	230,218,064	37
Multi-Family	31	-3.1%	4,597,800	12.5%	25	32	4,086,842	40
Vacant Land	51	-32.0%	3,630,698	-42.8%	205	75	6,346,040	231
Total All Sales	1,265	-8.0%	236,781,897	-1.6%		1,375	240,650,946	

Year-to-Date CLOSED Sales	2016			2015			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	6,826	4.1%	1,283,861,501	10.6%		6,556	1,161,010,856
Multi-Family	239	13.3%	33,654,843	37.8%		211	24,414,241
Vacant Land	348	-4.9%	29,317,297	20.9%		366	24,259,041
Total All Sales	7,413	3.9%	1,346,833,641	11.3%		7,133	1,209,684,138

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	193,198	181,560	6.4%	188,084	177,091	6.2%
Avg Sale Overall	187,179	175,019	6.9%	181,685	169,590	7.1%

July Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,272	-1.7%	248,214,477	6.0%	27	1,294	234,189,962	37
Multi-Family	44	29.4%	7,939,929	21.5%	45	34	6,534,750	70
Vacant Land	73	43.1%	6,971,940	88.2%	290	51	3,705,089	210
Total All Sales	1,389	.7%	263,126,346	7.6%		1,379	244,429,801	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,470	4.8%	1,622,550,027	13.1%	8,080	1,434,643,023
Multi-Family	305	22.0%	45,038,352	41.5%	250	31,831,715
Vacant Land	445	6.0%	48,077,292	56.1%	420	30,791,045
Total All Sales	9,220	5.4%	1,715,665,671	14.6%	8,750	1,497,265,783

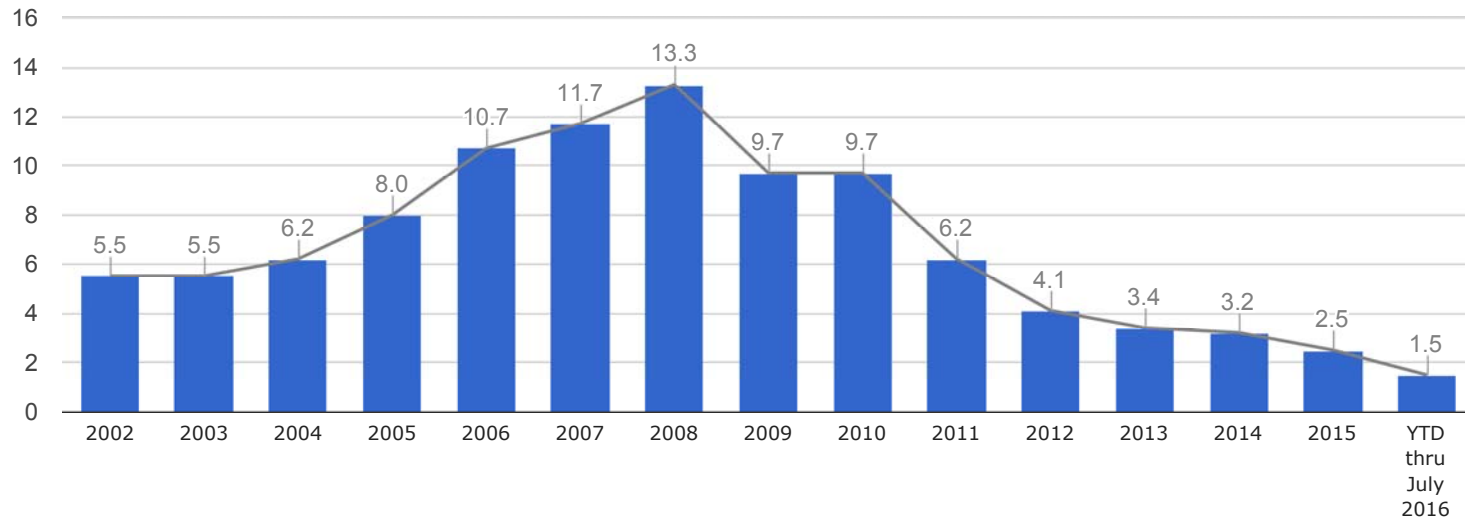
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	195,137	180,981	7.8%	191,564	177,555	7.9%
Avg Sale Overall	189,436	177,251	6.9%	186,081	171,116	8.7%

2016 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.3	1	.1	23	.3	23	.3
20,000 to 29,999	4	.3	6	.5	29	.4	28	.3
30,000 to 39,999	9	.8	7	.6	64	.9	81	1.0
40,000 to 49,999	17	1.4	16	1.3	127	1.9	119	1.4
50,000 to 59,999	14	1.2	19	1.5	133	1.9	146	1.7
60,000 to 69,999	21	1.8	29	2.3	166	2.4	219	2.6
70,000 to 79,999	29	2.5	23	1.8	200	2.9	248	2.9
80,000 to 89,999	40	3.4	46	3.6	254	3.7	306	3.6
90,000 to 99,999	47	4.0	48	3.8	270	4.0	388	4.6
100,000 to 119,999	93	7.9	120	9.4	623	9.1	795	9.4
120,000 to 139,999	144	12.2	145	11.4	791	11.6	1,036	12.2
140,000 to 159,999	112	9.5	138	10.8	705	10.3	833	9.8
160,000 to 179,999	134	11.3	126	9.9	700	10.3	828	9.8
180,000 to 199,999	101	8.5	108	8.5	503	7.4	650	7.7
200,000 to 249,999	162	13.7	172	13.5	874	12.8	1,035	12.2
250,000 to 299,999	86	7.3	99	7.8	515	7.5	643	7.6
300,000 to 399,999	107	9.0	101	7.9	495	7.3	631	7.4
400,000 to 499,999	35	3.0	37	2.9	188	2.8	239	2.8
500,000 to 599,999	11	.9	14	1.1	75	1.1	103	1.2
600,000 to 699,999	8	.7	6	.5	45	.7	52	.6
700,000 to 799,999	2	.2	7	.6	14	.2	24	.3
800,000 to 899,999	1	.1	1	.1	11	.2	17	.2
900,000 to 999,999	1	.1	3	.2	7	.1	10	.1
1,000,000 or over	1	.1	0	.0	14	.2	16	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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