

**GRAND RAPIDS ASSOCIATION OF REALTORS®  
COMPARATIVE ACTIVITY REPORT  
NOVEMBER, 2011**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>	
NOVEMBER New Listings	926	1,116	-17.0%	Residential	4,481	141
New Listings YTD	15,413	20,452	-24.6%	Multi-Family	193	153
				Vacant Land	<u>1,811</u>	406
				Total	6,485	
				# of Months of Inventory of Homes Based on Pending Sales		6.2

<b>November CLOSED Sales</b>	<u>2011</u>			<u>2010</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	652	3.2%	81,634,003	11.6%	87	632	73,164,345	85
Multi-Family	18	-40.0%	1,013,300	-30.6%	74	30	1,460,127	48
Vacant	<u>20</u>	-16.7%	<u>1,048,200</u>	-36.6%	247	<u>24</u>	<u>1,653,946</u>	208
Total All Sales	690	0.6%	83,695,503	9.7%		686	76,278,418	

<b>Year-to-Date CLOSED Sales</b>	<u>2011</u>			<u>2010</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	7,454	3.2%	908,788,551	6.4%	7,225	854,118,909
Multi-Family	249	-25.9%	13,660,510	-14.3%	336	15,931,034
Vacant	<u>292</u>	42.4%	<u>16,081,808</u>	8.3%	<u>205</u>	<u>14,849,992</u>
Total All Sales	7,995	2.9%	938,530,869	6.1%	7,766	884,899,935

**Stats based on CLOSED Sales**

	<b>NOVEMBER</b>			<b>YEAR-TO-DATE</b>		
	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>
Avg Home Sale	125,206	115,766	8.2%	121,920	118,217	3.1%
Avg Sale Overall	121,298	111,193	9.1%	117,390	113,945	3.0%

**November Activity (Pending Sales)**

	<u>2011</u>			<u>2010</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	721	18.4%	88,811,161	20.8%	82	609	73,499,304	91
Multi-Family	27	-30.8%	1,836,800	-18.4%	55	39	2,250,200	47
Vacant	22	-12.0%	1,621,600	-4.4%	255	25	1,696,616	244
<b>Total All Sales</b>	<b>770</b>	<b>14.4%</b>	<b>92,269,561</b>	<b>19.1%</b>		<b>673</b>	<b>77,446,120</b>	

**Year-to-Date PENDING Sales**

	<u>2011</u>			<u>2010</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>		<u># of Units</u>	<u>Volume</u>
Residential	9,453	11.0%	1,144,606,126	11.3%		8,519	1,028,289,822
Multi-Family	331	-13.8%	20,038,031	-6.0%		384	21,318,169
Vacant	348	42.0%	23,318,611	34.2%		245	17,380,606
<b>Total All Sales</b>	<b>10,132</b>	<b>10.8%</b>	<b>1,187,962,768</b>	<b>11.3%</b>		<b>9,148</b>	<b>1,066,988,597</b>

**Stats based on PENDING Sales**

	<b>NOVEMBER</b>			<b>YEAR-TO-DATE</b>		
	<u>2011</u>	<u>2010</u>	<u>% Chg</u>	<u>2011</u>	<u>2010</u>	<u>% Chg</u>
Avg Home Sale	123,178	120,689	2.1%	121,084	120,705	0.3%
Avg Sale Overall	119,831	115,076	4.1%	117,249	116,636	0.5%

**2011 Sales of Residential Single Family Homes by Price Class**

	<b>November</b>				<b>YTD</b>			
	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>
Under to 19,999	37	5.7%	51	7.1%	521	7.0%	638	6.7%
20,000 to 29,999	34	5.2%	40	5.5%	464	6.2%	591	6.3%
30,000 to 39,999	36	5.5%	48	6.7%	416	5.6%	570	6.0%
40,000 to 49,999	30	4.6%	28	3.9%	364	4.9%	511	5.4%
50,000 to 59,999	29	4.4%	46	6.4%	346	4.6%	494	5.2%
60,000 to 69,999	45	6.9%	36	5.0%	404	5.4%	565	6.0%
70,000 to 79,999	39	6.0%	48	6.7%	404	5.4%	551	5.8%
80,000 to 89,999	33	5.1%	38	5.3%	397	5.3%	542	5.7%
90,000 to 99,999	22	3.4%	32	4.4%	339	4.5%	441	4.7%
100,000 to 119,999	73	11.2%	71	9.8%	735	9.9%	884	9.4%
120,000 to 139,999	65	10.0%	67	9.3%	732	9.8%	857	9.1%
140,000 to 159,999	57	8.7%	57	7.9%	575	7.7%	707	7.5%
160,000 to 179,999	29	4.4%	32	4.4%	379	5.1%	474	5.0%
180,000 to 199,999	27	4.1%	30	4.2%	272	3.6%	321	3.4%
200,000 to 249,999	28	4.3%	33	4.6%	413	5.5%	493	5.2%
250,000 to 299,999	28	4.3%	23	3.2%	281	3.8%	332	3.5%
300,000 to 399,999	23	3.5%	21	2.9%	233	3.1%	269	2.8%
400,000 to 499,999	10	1.5%	8	1.1%	92	1.2%	105	1.1%
500,000 to 599,999	2	0.3%	8	1.1%	40	0.5%	53	0.6%
600,000 to 699,999	2	0.3%	3	0.4%	24	0.3%	30	0.3%
700,000 to 799,999	2	0.3%	0	0.0%	13	0.2%	11	0.1%
800,000 to 899,999	0	0.0%	0	0.0%	3	0.0%	5	0.1%
900,000 to 999,999	0	0.0%	0	0.0%	1	0.0%	3	0.0%
1,000,000 or over	1	0.2%	1	0.1%	6	0.1%	6	0.1%