

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2016**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>November New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	972	933	4.2%	Residential	1,722      90
Multi-Family	38	39	-2.6%	Multi-Family	83      81
Vacant Land	78	129	-39.5%	Vacant Land	961      409
<b>YTD New Listings</b>				<b>Total</b>	<u>2,766</u>
Residential	14,564	15,235	-4.4%		
Multi-Family	529	515	2.7%		
Vacant Land	1,304	1,593	-18.1%		

Months of Inventory of Homes Based on Pending Sales 1.9

<b>November CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	942	28.3%	184,348,050	48.6%	30	734	124,084,734	41
Multi-Family	39	39.3%	6,025,815	130.3%	22	28	2,616,486	55
Vacant Land	39	2.6%	2,959,852	1.7%	252	38	2,911,290	152
<b>Total All Sales</b>	<u>1,020</u>	27.5%	193,333,717	49.2%		<u>800</u>	129,612,510	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	11,317	4.7%	2,161,295,027	12.4%		10,814	1,922,956,530
Multi-Family	379	11.5%	61,710,049	49.9%		340	41,175,415
Vacant Land	580	5.8%	47,962,219	26.2%		548	38,013,893
<b>Total All Sales</b>	<u>12,276</u>	4.9%	2,270,967,295	13.4%		<u>11,702</u>	2,002,145,838

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	195,699	169,053	15.8%	190,978	177,821	7.4%
Avg Sale Overall	189,543	162,016	17.0%	184,992	171,094	8.1%

**November Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	919	4.7%	174,450,597	15.1%	34	878	151,601,092	46
Multi-Family	38	111.1%	5,506,449	153.7%	37	18	2,170,375	59
Vacant Land	53	112.0%	6,935,652	373.7%	169	25	1,464,090	216
Total All Sales	1,010	9.7%	186,892,698	20.4%		921	155,235,557	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	12,895	4.1%	2,475,854,091	12,391	2,199,983,682
Multi-Family	456	16.6%	75,227,199	391	49,630,902
Vacant Land	686	11.9%	68,798,299	613	48,204,615
Total All Sales	14,037	4.8%	2,619,879,589	13,395	2,297,819,199

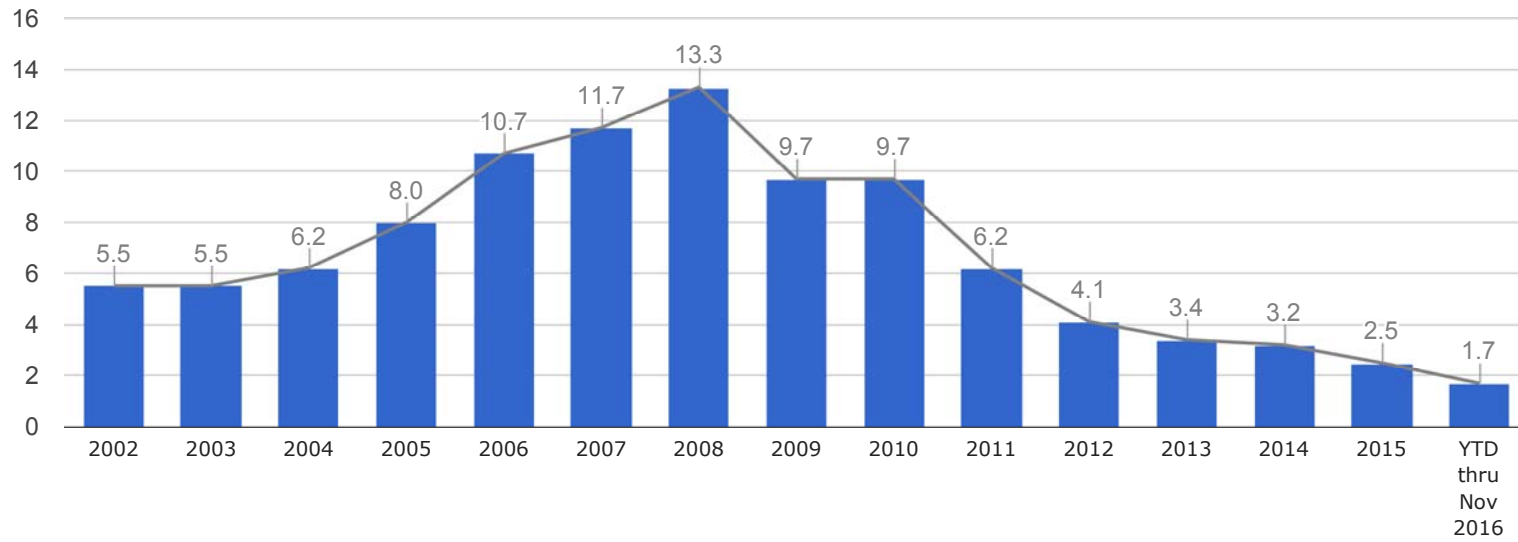
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	189,827	172,666	9.9%	192,001	177,547	8.1%
Avg Sale Overall	185,042	168,551	9.8%	186,641	171,543	8.8%

**2016 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	33	.3	31	.2
20,000 to 29,999	2	.2	1	.1	42	.4	44	.3
30,000 to 39,999	6	.6	2	.2	101	.9	112	.9
40,000 to 49,999	16	1.7	14	1.5	176	1.6	185	1.4
50,000 to 59,999	13	1.4	12	1.3	205	1.8	214	1.7
60,000 to 69,999	18	1.9	21	2.3	249	2.2	325	2.5
70,000 to 79,999	21	2.2	26	2.8	313	2.8	374	2.9
80,000 to 89,999	30	3.2	30	3.3	379	3.3	429	3.3
90,000 to 99,999	37	3.9	34	3.7	416	3.7	572	4.4
100,000 to 119,999	74	7.9	80	8.7	987	8.7	1,144	8.9
120,000 to 139,999	118	12.5	104	11.3	1,339	11.8	1,587	12.3
140,000 to 159,999	104	11.0	120	13.1	1,189	10.5	1,346	10.4
160,000 to 179,999	100	10.6	92	10.0	1,183	10.5	1,282	9.9
180,000 to 199,999	71	7.5	90	9.8	889	7.9	1,023	7.9
200,000 to 249,999	113	12.0	106	11.5	1,450	12.8	1,545	12.0
250,000 to 299,999	99	10.5	94	10.2	940	8.3	1,061	8.2
300,000 to 399,999	73	7.7	56	6.1	844	7.5	952	7.4
400,000 to 499,999	18	1.9	20	2.2	300	2.7	340	2.6
500,000 to 599,999	14	1.5	8	.9	125	1.1	154	1.2
600,000 to 699,999	7	.7	2	.2	73	.6	76	.6
700,000 to 799,999	3	.3	4	.4	31	.3	37	.3
800,000 to 899,999	2	.2	1	.1	22	.2	24	.2
900,000 to 999,999	0	.0	0	.0	9	.1	13	.1
1,000,000 or over	2	.2	2	.2	22	.2	25	.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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