

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	586	637	-8.0%	Residential	1,476 99
Multi-Family	22	29	-24.1%	Multi-Family	56 105
Vacant Land	78	86	-9.3%	Vacant Land	915 428
YTD New Listings				Total	2,447
Residential	15,150	15,872	-4.5%		
Multi-Family	551	544	1.3%		
Vacant Land	1,382	1,679	-17.7%		

Months of Inventory of Homes Based on Pending Sales 2.1

December CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	969	10.2%	178,908,963	14.9%	34	879	155,675,528	45
Multi-Family	29	3.6%	4,076,357	-25.9%	30	28	5,501,262	58
Vacant Land	53	29.3%	5,000,308	70.6%	128	41	2,931,180	262
Total All Sales	1,051	10.9%	187,985,628	14.5%		948	164,107,970	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	12,286	5.1%	2,340,203,990	12.6%	11,693	2,078,632,058
Multi-Family	408	10.9%	65,786,406	40.9%	368	46,676,677
Vacant Land	633	7.5%	52,962,527	29.4%	589	40,945,073
Total All Sales	13,327	5.4%	2,458,952,923	13.5%	12,650	2,166,253,808

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	184,633	177,105	4.3%	190,477	177,767	7.1%
Avg Sale Overall	178,864	173,110	3.3%	184,509	171,245	7.7%

December Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	698	-3.5%	131,733,352	3.5%	44	723	127,266,331	57
Multi-Family	33	-5.7%	5,344,670	-20.4%	30	35	6,710,762	63
Vacant Land	46	-16.4%	4,917,850	17.3%	157	55	4,193,515	281
Total All Sales	777	-4.4%	141,995,872	2.8%		813	138,170,608	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	13,593	3.7%	2,607,587,443	12.0%	2,327,250,013
Multi-Family	489	14.8%	80,571,869	43.0%	56,341,664
Vacant Land	732	9.6%	73,716,149	40.7%	52,398,130
Total All Sales	14,814	4.3%	2,761,875,461	13.4%	2,435,989,807

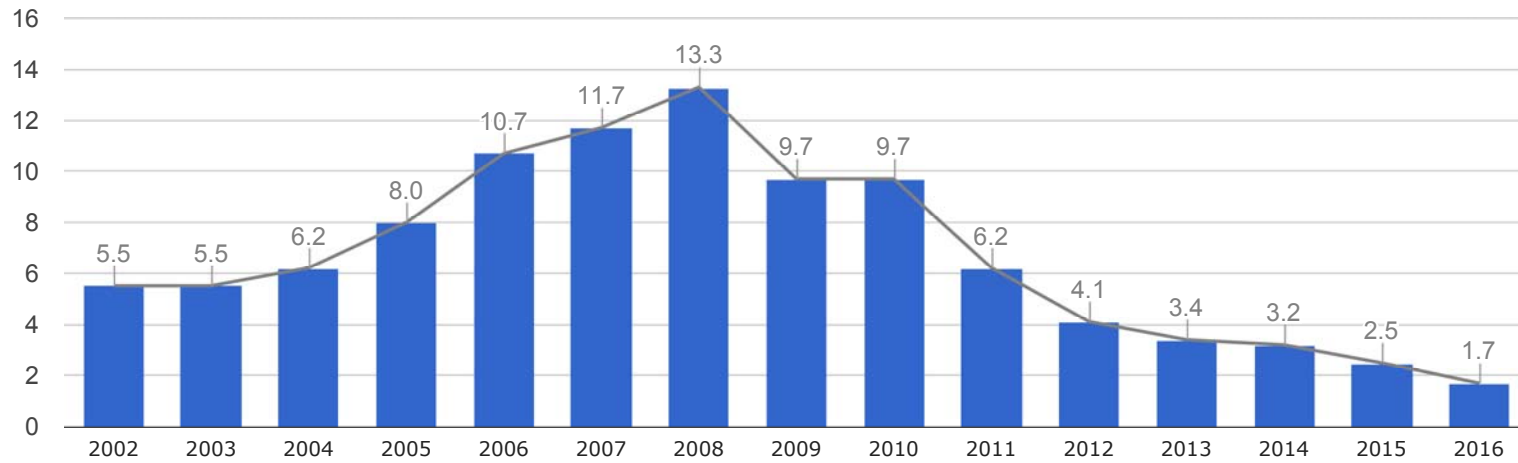
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	188,730	176,025	7.2%	191,833	177,463	8.1%
Avg Sale Overall	182,749	169,952	7.5%	186,437	171,452	8.7%

2016 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	.6	4	.6	39	.3	35	.3
20,000 to 29,999	9	.9	7	1.0	51	.4	51	.4
30,000 to 39,999	5	.5	2	.3	106	.9	114	.8
40,000 to 49,999	16	1.7	9	1.3	192	1.6	194	1.4
50,000 to 59,999	10	1.0	16	2.3	215	1.7	230	1.7
60,000 to 69,999	24	2.5	21	3.0	273	2.2	346	2.5
70,000 to 79,999	32	3.3	23	3.3	345	2.8	397	2.9
80,000 to 89,999	18	1.9	26	3.7	397	3.2	455	3.3
90,000 to 99,999	45	4.6	34	4.9	461	3.8	606	4.5
100,000 to 119,999	78	8.0	60	8.6	1,065	8.7	1,204	8.9
120,000 to 139,999	108	11.1	76	10.9	1,447	11.8	1,663	12.2
140,000 to 159,999	135	13.9	72	10.3	1,324	10.8	1,418	10.4
160,000 to 179,999	93	9.6	73	10.5	1,276	10.4	1,355	10.0
180,000 to 199,999	86	8.9	53	7.6	975	7.9	1,076	7.9
200,000 to 249,999	118	12.2	78	11.2	1,568	12.8	1,623	11.9
250,000 to 299,999	89	9.2	56	8.0	1,029	8.4	1,117	8.2
300,000 to 399,999	59	6.1	55	7.9	903	7.3	1,007	7.4
400,000 to 499,999	19	2.0	15	2.1	319	2.6	355	2.6
500,000 to 599,999	9	.9	7	1.0	134	1.1	161	1.2
600,000 to 699,999	3	.3	4	.6	76	.6	80	.6
700,000 to 799,999	3	.3	2	.3	34	.3	39	.3
800,000 to 899,999	2	.2	3	.4	24	.2	27	.2
900,000 to 999,999	1	.1	2	.3	10	.1	15	.1
1,000,000 or over	1	.1	0	.0	23	.2	25	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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