

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**December 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	134	157	-14.6%	Residential	449	128
Multi-Family	2	2	.0%	Multi-Family	19	141
Vacant Land	25	29	-13.8%	Vacant Land	547	400
<b>YTD New Listings</b>				<b>Total</b>	1,015	
Residential	3,028	3,105	-2.5%			
Multi-Family	76	76	.0%			
Vacant Land	566	689	-17.9%			

Months of Inventory of Homes Based on Pending Sales 3.2

December CLOSED Sales	Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	Volume	Avg DOM
Residential	185	10.1%	24,444,215	6.1%	43	168	23,045,958	56
Multi-Family	2	-66.7%	236,000	-71.1%	69	6	816,850	74
Vacant Land	22	214.3%	1,013,800	142.8%	148	7	417,600	73
<b>Total All Sales</b>	<b>209</b>	<b>15.5%</b>	<b>25,694,015</b>	<b>5.8%</b>		<b>181</b>	<b>24,280,408</b>	

Year-to-Date CLOSED Sales	Units	% Chg	2017 Volume	% Chg	2016 Units	Volume
Residential	2,529	5.9%	355,476,997	11.9%	2,387	317,810,954
Multi-Family	52	62.5%	4,767,924	106.0%	32	2,314,831
Vacant Land	233	9.9%	12,005,324	52.4%	212	7,878,553
<b>Total All Sales</b>	<b>2,814</b>	<b>7.0%</b>	<b>372,250,245</b>	<b>13.5%</b>	<b>2,631</b>	<b>328,004,338</b>

**Stats based on CLOSED Sales**

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	132,131	137,178	-3.7%	140,560	133,142	5.6%
Avg Sale Overall	122,938	134,146	-8.4%	132,285	124,669	6.1%

**December Pending Sales**

	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	140	-11.9%	18,453,536	-1.2%	159	18,675,281	58
Multi-Family	2	-60.0%	142,900	-69.9%	5	474,700	36
Vacant Land	12	33.3%	1,206,600	189.8%	9	416,400	121
Total All Sales	154	-11.0%	19,803,036	1.2%	173	19,566,381	

**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	2,674	7.0%	376,820,988	14.1%	2,498	330,305,543	
Multi-Family	55	48.6%	4,501,422	53.2%	37	2,938,500	
Vacant Land	254	18.7%	14,970,252	-11.7%	214	16,956,286	
Total All Sales	2,983	8.5%	396,292,662	13.2%	2,749	350,200,329	

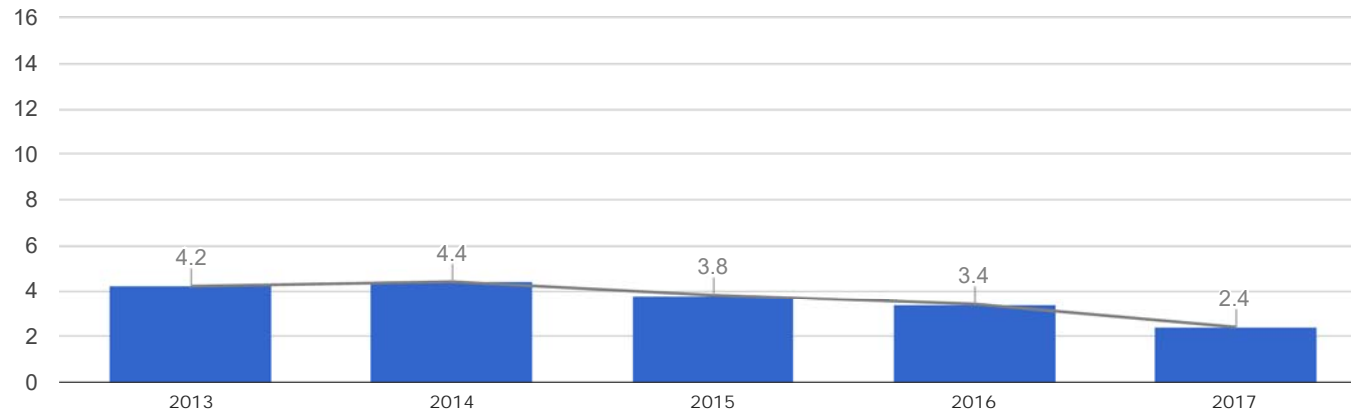
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	131,811	117,455	12.2%	140,920	132,228	6.6%
Avg Sale Overall	128,591	113,100	13.7%	132,850	127,392	4.3%

# 2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.6	3	2.1	86	3.4	95	3.6
20,000 to 29,999	10	5.4	10	7.1	96	3.8	108	4.0
30,000 to 39,999	2	1.1	5	3.6	70	2.8	73	2.7
40,000 to 49,999	8	4.3	4	2.9	69	2.7	79	3.0
50,000 to 59,999	10	5.4	5	3.6	95	3.8	115	4.3
60,000 to 69,999	9	4.9	6	4.3	113	4.5	108	4.0
70,000 to 79,999	11	5.9	6	4.3	140	5.5	144	5.4
80,000 to 89,999	10	5.4	11	7.9	143	5.7	179	6.7
90,000 to 99,999	12	6.5	12	8.6	133	5.3	153	5.7
100,000 to 119,999	26	14.1	15	10.7	270	10.7	281	10.5
120,000 to 139,999	21	11.4	21	15.0	314	12.4	312	11.7
140,000 to 159,999	16	8.6	8	5.7	230	9.1	259	9.7
160,000 to 179,999	13	7.0	4	2.9	194	7.7	176	6.6
180,000 to 199,999	5	2.7	5	3.6	131	5.2	142	5.3
200,000 to 249,999	13	7.0	14	10.0	208	8.2	205	7.7
250,000 to 299,999	5	2.7	6	4.3	118	4.7	121	4.5
300,000 to 399,999	7	3.8	2	1.4	74	2.9	74	2.8
400,000 to 499,999	2	1.1	1	.7	18	.7	21	.8
500,000 to 599,999	1	.5	1	.7	8	.3	7	.3
600,000 to 699,999	1	.5	0	.0	6	.2	7	.3
700,000 to 799,999	0	.0	1	.7	3	.1	4	.1
800,000 to 899,999	0	.0	0	.0	1	.0	2	.1
900,000 to 999,999	0	.0	0	.0	1	.0	0	.0
1,000,000 or over	0	.0	0	.0	8	.3	9	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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