

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2017

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

| December New Listings | 2017 | 2016 | % Chg | Current Listings | Avg DOM | |
|-------------------------|------|------|--------|------------------|---------|-----|
| Residential | 37 | 42 | -11.9% | Residential | 169 | 128 |
| Multi-Family | 0 | 0 | .0% | Multi-Family | 4 | 107 |
| Vacant Land | 9 | 11 | -18.2% | Vacant Land | 238 | 421 |
| YTD New Listings | | | | Total | 411 | |
| Residential | 903 | 985 | -8.3% | | | |
| Multi-Family | 7 | 10 | -30.0% | | | |
| Vacant Land | 308 | 348 | -11.5% | | | |

Months of Inventory of Homes Based on Pending Sales 5.8

| December CLOSED Sales | Units | % Chg | 2017 Volume | % Chg | Avg DOM | 2016 Units | Volume | Avg DOM |
|------------------------|-----------|--------------|------------------|--------------|---------|---------------|------------------|---------|
| Residential | 51 | 8.5% | 7,433,600 | 35.2% | 37 | 47 | 5,498,660 | 96 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 23 | 228.6% | 487,400 | 35.4% | 296 | 7 | 360,100 | 136 |
| Total All Sales | 74 | 37.0% | 7,921,000 | 35.2% | | 54 | 5,858,760 | |

| Year-to-Date CLOSED Sales | Units | % Chg | 2017 Volume | % Chg | 2016 Units | Volume |
|---------------------------|------------|-------------|-------------------|--------------|---------------|-------------------|
| Residential | 688 | 8.7% | 89,614,035 | 15.3% | 633 | 77,717,655 |
| Multi-Family | 4 | 33.3% | 286,500 | -15.2% | 3 | 338,000 |
| Vacant Land | 169 | 13.4% | 7,759,014 | 22.7% | 149 | 6,321,805 |
| Total All Sales | 861 | 9.7% | 97,659,549 | 15.7% | 785 | 84,377,460 |

Stats based on CLOSED Sales

| | December | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 145,757 | 116,993 | 24.6% | 130,253 | 122,777 | 6.1% |
| Avg Sale Overall | 107,041 | 108,496 | -1.3% | 113,426 | 107,487 | 5.5% |

December Pending Sales

| | 2017 | | | Avg DOM | 2016 | | |
|-----------------|-------|--------|-----------|---------|-------|-----------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 29 | -31.0% | 4,070,570 | 80 | 42 | 3,921,742 | 66 |
| Multi-Family | 0 | .0% | 0 | 0 | 0 | 0 | 0 |
| Vacant Land | 13 | 85.7% | 435,200 | 277 | 7 | 226,700 | 140 |
| Total All Sales | 42 | -14.3% | 4,505,770 | | 49 | 4,148,442 | |

Year-to-Date PENDING Sales

| | 2017 | | | Avg DOM | 2016 | | |
|-----------------|-------|--------|-------------|---------|-------|------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 706 | 6.2% | 95,490,748 | 80 | 665 | 82,447,694 | 66 |
| Multi-Family | 6 | 200.0% | 527,200 | 0 | 2 | 308,100 | 0 |
| Vacant Land | 182 | 12.3% | 8,874,963 | 277 | 162 | 6,788,693 | 140 |
| Total All Sales | 894 | 7.8% | 104,892,911 | | 829 | 89,544,487 | |

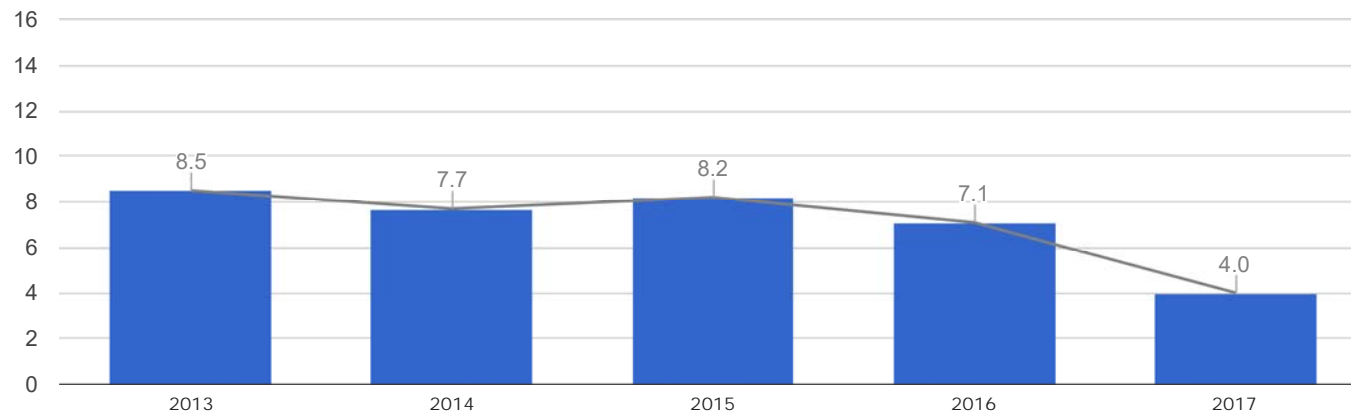
Stats based on PENDING Sales

| | December | | | YEAR-TO-DATE | | |
|------------------|----------|--------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 140,364 | 93,375 | 50.3% | 135,256 | 123,981 | 9.1% |
| Avg Sale Overall | 107,280 | 84,662 | 26.7% | 117,330 | 108,015 | 8.6% |

2017 Sales of Residential Single Family Homes by Price Class

| | December | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|-----|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 2 | 3.9 | 2 | 6.9 | 17 | 2.5 | 13 | 1.8 |
| 20,000 to 29,999 | 1 | 2.0 | 1 | 3.4 | 16 | 2.3 | 20 | 2.8 |
| 30,000 to 39,999 | 0 | .0 | 1 | 3.4 | 27 | 3.9 | 29 | 4.1 |
| 40,000 to 49,999 | 1 | 2.0 | 1 | 3.4 | 31 | 4.5 | 26 | 3.7 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 32 | 4.7 | 27 | 3.8 |
| 60,000 to 69,999 | 0 | .0 | 2 | 6.9 | 38 | 5.5 | 43 | 6.1 |
| 70,000 to 79,999 | 1 | 2.0 | 1 | 3.4 | 32 | 4.7 | 36 | 5.1 |
| 80,000 to 89,999 | 7 | 13.7 | 1 | 3.4 | 44 | 6.4 | 43 | 6.1 |
| 90,000 to 99,999 | 4 | 7.8 | 3 | 10.3 | 43 | 6.3 | 47 | 6.7 |
| 100,000 to 119,999 | 6 | 11.8 | 2 | 6.9 | 72 | 10.5 | 66 | 9.3 |
| 120,000 to 139,999 | 6 | 11.8 | 1 | 3.4 | 64 | 9.3 | 70 | 9.9 |
| 140,000 to 159,999 | 5 | 9.8 | 6 | 20.7 | 69 | 10.0 | 69 | 9.8 |
| 160,000 to 179,999 | 5 | 9.8 | 1 | 3.4 | 51 | 7.4 | 52 | 7.4 |
| 180,000 to 199,999 | 5 | 9.8 | 1 | 3.4 | 38 | 5.5 | 38 | 5.4 |
| 200,000 to 249,999 | 5 | 9.8 | 4 | 13.8 | 66 | 9.6 | 68 | 9.6 |
| 250,000 to 299,999 | 1 | 2.0 | 0 | .0 | 23 | 3.3 | 33 | 4.7 |
| 300,000 to 399,999 | 0 | .0 | 1 | 3.4 | 19 | 2.8 | 18 | 2.5 |
| 400,000 to 499,999 | 2 | 3.9 | 1 | 3.4 | 6 | .9 | 7 | 1.0 |
| 500,000 to 599,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .1 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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