

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| January New Listings | 2018 | 2017 | % Chg | Current Listings | Avg DOM | |
|-------------------------|------|------|--------|------------------|------------|-----|
| Residential | 100 | 137 | -27.0% | Residential | 331 | 142 |
| Multi-Family | 2 | 1 | 100.0% | Multi-Family | 9 | 133 |
| Vacant Land | 69 | 60 | 15.0% | Vacant Land | 602 | 334 |
| YTD New Listings | | | | Total | 942 | |
| Residential | 100 | 137 | -27.0% | | | |
| Multi-Family | 2 | 1 | 100.0% | | | |
| Vacant Land | 69 | 60 | 15.0% | | | |

Months of Inventory of Homes Based on Pending Sales 3.4

| January CLOSED Sales | 2018 | | | Avg DOM | 2017 | | |
|------------------------|------------|--------------|-------------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 92 | 10.8% | 20,461,224 | 62 | 83 | 14,762,749 | 55 |
| Multi-Family | 2 | .0% | 331,200 | 88 | 0 | 0 | 0 |
| Vacant Land | 23 | .0% | 7,325,900 | 277 | 23 | 1,513,500 | 284 |
| Total All Sales | 117 | 10.4% | 28,118,324 | | 106 | 16,276,249 | |

| Year-to-Date CLOSED Sales | 2018 | | | Avg DOM | 2017 | | |
|---------------------------|------------|--------------|-------------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 92 | 10.8% | 20,461,224 | 62 | 83 | 14,762,749 | 55 |
| Multi-Family | 2 | .0% | 331,200 | 88 | 0 | 0 | 0 |
| Vacant Land | 23 | .0% | 7,325,900 | 277 | 23 | 1,513,500 | 284 |
| Total All Sales | 117 | 10.4% | 28,118,324 | | 106 | 16,276,249 | |

Stats based on CLOSED Sales

| | January | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 222,405 | 177,864 | 25.0% | 222,405 | 177,864 | 25.0% |
| Avg Sale Overall | 240,328 | 153,550 | 56.5% | 240,328 | 153,550 | 56.5% |

January Pending Sales

| | 2018 | | | Avg DOM | 2017 | | | |
|------------------------|------------|--------------|-------------------|---------------|-------|------------|-------------------|---------|
| | Units | % Chg | Volume | | % Chg | Units | Volume | Avg DOM |
| Residential | 96 | -8.6% | 19,006,504 | -13.3% | 77 | 105 | 21,920,281 | 71 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 21 | 5.0% | 1,912,400 | 34.3% | 133 | 20 | 1,424,000 | 214 |
| Total All Sales | 117 | -6.4% | 20,918,904 | -10.4% | | 125 | 23,344,281 | |

Year-to-Date PENDING Sales

| | 2018 | | | | 2017 | |
|------------------------|------------|--------------|-------------------|---------------|------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 96 | -8.6% | 19,006,504 | -13.3% | 105 | 21,920,281 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 |
| Vacant Land | 21 | 5.0% | 1,912,400 | 34.3% | 20 | 1,424,000 |
| Total All Sales | 117 | -6.4% | 20,918,904 | -10.4% | 125 | 23,344,281 |

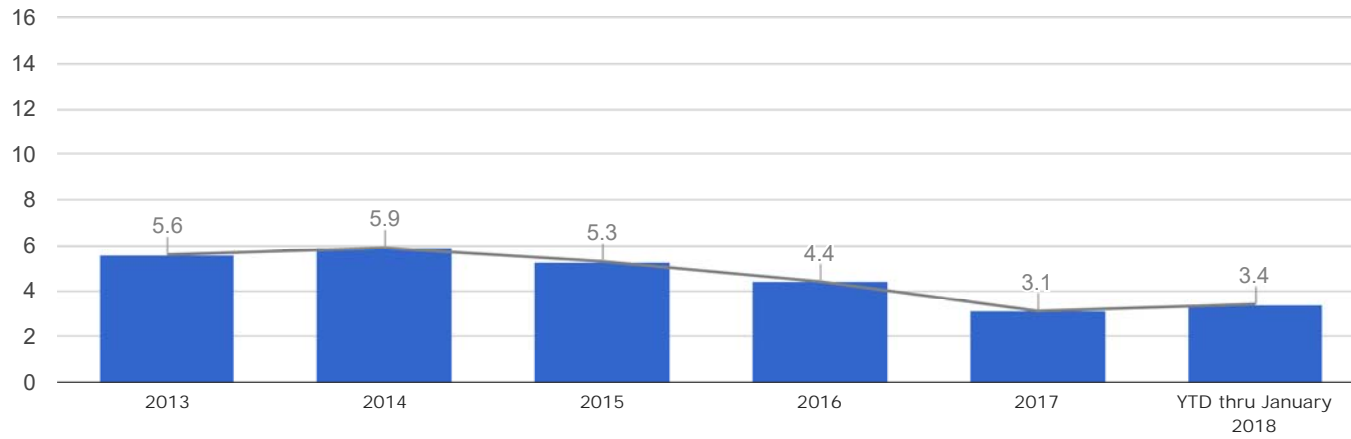
Stats based on PENDING Sales

| | January | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 197,984 | 208,765 | -5.2% | 197,984 | 208,765 | -5.2% |
| Avg Sale Overall | 178,794 | 186,754 | -4.3% | 178,794 | 186,754 | -4.3% |

2018 Sales of Residential Single Family Homes by Price Class

| | January | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 1 | 1.0 | 0 | .0 | 1 | 1.0 |
| 20,000 to 29,999 | 0 | .0 | 1 | 1.0 | 0 | .0 | 1 | 1.0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 50,000 to 59,999 | 5 | 5.4 | 0 | .0 | 5 | 5.4 | 0 | .0 |
| 60,000 to 69,999 | 2 | 2.2 | 1 | 1.0 | 2 | 2.2 | 1 | 1.0 |
| 70,000 to 79,999 | 3 | 3.3 | 4 | 4.2 | 3 | 3.3 | 4 | 4.2 |
| 80,000 to 89,999 | 2 | 2.2 | 5 | 5.2 | 2 | 2.2 | 5 | 5.2 |
| 90,000 to 99,999 | 2 | 2.2 | 3 | 3.1 | 2 | 2.2 | 3 | 3.1 |
| 100,000 to 119,999 | 5 | 5.4 | 5 | 5.2 | 5 | 5.4 | 5 | 5.2 |
| 120,000 to 139,999 | 6 | 6.5 | 10 | 10.4 | 6 | 6.5 | 10 | 10.4 |
| 140,000 to 159,999 | 8 | 8.7 | 5 | 5.2 | 8 | 8.7 | 5 | 5.2 |
| 160,000 to 179,999 | 12 | 13.0 | 17 | 17.7 | 12 | 13.0 | 17 | 17.7 |
| 180,000 to 199,999 | 5 | 5.4 | 7 | 7.3 | 5 | 5.4 | 7 | 7.3 |
| 200,000 to 249,999 | 15 | 16.3 | 14 | 14.6 | 15 | 16.3 | 14 | 14.6 |
| 250,000 to 299,999 | 10 | 10.9 | 11 | 11.5 | 10 | 10.9 | 11 | 11.5 |
| 300,000 to 399,999 | 9 | 9.8 | 8 | 8.3 | 9 | 9.8 | 8 | 8.3 |
| 400,000 to 499,999 | 3 | 3.3 | 2 | 2.1 | 3 | 3.3 | 2 | 2.1 |
| 500,000 to 599,999 | 3 | 3.3 | 1 | 1.0 | 3 | 3.3 | 1 | 1.0 |
| 600,000 to 699,999 | 1 | 1.1 | 1 | 1.0 | 1 | 1.1 | 1 | 1.0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 1 | 1.1 | 0 | .0 | 1 | 1.1 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.