

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	49	56	-12.5%	Residential	98	109
Multi-Family	1	1	.0%	Multi-Family	4	153
Vacant Land	13	18	-27.8%	Vacant Land	171	393
YTD New Listings				Total	273	
Residential	49	56	-12.5%			
Multi-Family	1	1	.0%			
Vacant Land	13	18	-27.8%			

Months of Inventory of Homes Based on Pending Sales 1.7

January CLOSED Sales	2018					2017		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	61.5%	5,573,350	87.3%	26	26	2,975,050	49
Multi-Family	1	.0%	69,900	.0%	55	0	0	0
Vacant Land	6	.0%	354,000	.0%	229	0	0	0
Total All Sales	49	88.5%	5,997,250	101.6%		26	2,975,050	

Year-to-Date CLOSED Sales	2018					2017	
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume
Residential	42	61.5%	5,573,350	87.3%	26	26	2,975,050
Multi-Family	1	.0%	69,900	.0%	55	0	0
Vacant Land	6	.0%	354,000	.0%	229	0	0
Total All Sales	49	88.5%	5,997,250	101.6%		26	2,975,050

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	132,699	114,425	16.0%	132,699	114,425	16.0%
Avg Sale Overall	122,393	114,425	7.0%	122,393	114,425	7.0%

January Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	3.6%	8,237,333	5.3%	64	56	7,819,108	65
Multi-Family	3	200.0%	222,300	186.8%	100	1	77,500	10
Vacant Land	9	80.0%	1,573,200	220.5%	83	5	490,790	115
Total All Sales	70	12.9%	10,032,833	19.6%		62	8,387,398	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	58	3.6%	8,237,333	5.3%	7,819,108
Multi-Family	3	200.0%	222,300	186.8%	77,500
Vacant Land	9	80.0%	1,573,200	220.5%	490,790
Total All Sales	70	12.9%	10,032,833	19.6%	8,387,398

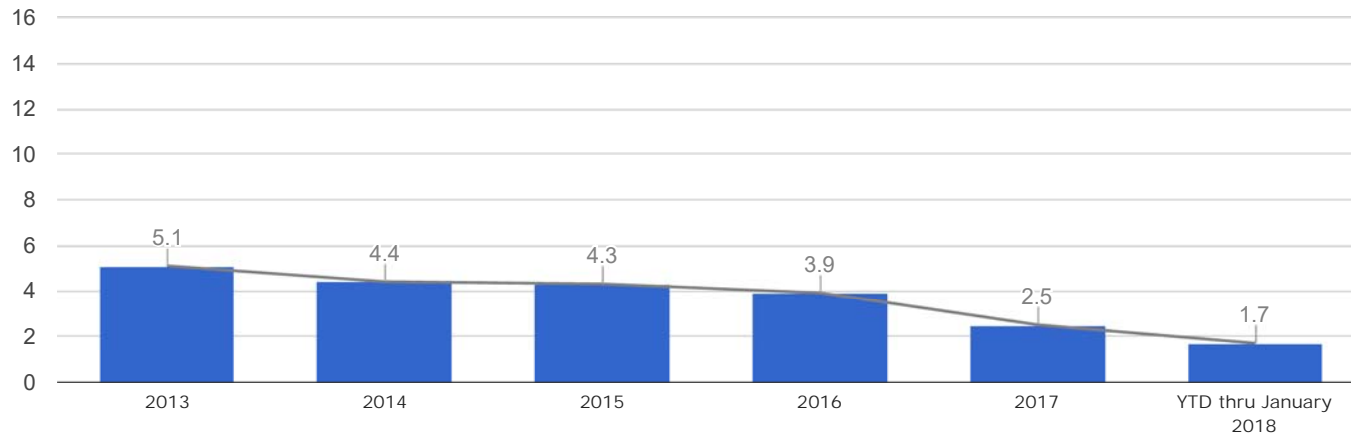
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	142,023	139,627	1.7%	142,023	139,627	1.7%
Avg Sale Overall	143,326	135,281	5.9%	143,326	135,281	5.9%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.4	0	.0	1	2.4	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	2	3.4	0	.0	2	3.4
40,000 to 49,999	1	2.4	4	6.9	1	2.4	4	6.9
50,000 to 59,999	2	4.8	1	1.7	2	4.8	1	1.7
60,000 to 69,999	1	2.4	2	3.4	1	2.4	2	3.4
70,000 to 79,999	1	2.4	6	10.3	1	2.4	6	10.3
80,000 to 89,999	6	14.3	0	.0	6	14.3	0	.0
90,000 to 99,999	3	7.1	1	1.7	3	7.1	1	1.7
100,000 to 119,999	6	14.3	12	20.7	6	14.3	12	20.7
120,000 to 139,999	8	19.0	8	13.8	8	19.0	8	13.8
140,000 to 159,999	4	9.5	7	12.1	4	9.5	7	12.1
160,000 to 179,999	2	4.8	2	3.4	2	4.8	2	3.4
180,000 to 199,999	1	2.4	4	6.9	1	2.4	4	6.9
200,000 to 249,999	2	4.8	7	12.1	2	4.8	7	12.1
250,000 to 299,999	3	7.1	0	.0	3	7.1	0	.0
300,000 to 399,999	0	.0	0	.0	0	.0	0	.0
400,000 to 499,999	1	2.4	0	.0	1	2.4	0	.0
500,000 to 599,999	0	.0	2	3.4	0	.0	2	3.4
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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