

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	658	673	-2.2%	Residential	868	91
Multi-Family	30	24	25.0%	Multi-Family	43	120
Vacant Land	53	42	26.2%	Vacant Land	356	256
YTD New Listings				Total	1,267	
Residential	658	673	-2.2%			
Multi-Family	30	24	25.0%			
Vacant Land	53	42	26.2%			

Months of Inventory of Homes Based on Pending Sales 1.4

January CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	475	-18.4%	95,661,802	-13.9%	34	582	111,149,087	41
Multi-Family	33	3.1%	5,589,180	20.6%	22	32	4,634,750	46
Vacant Land	22	-26.7%	1,639,900	-37.8%	97	30	2,636,590	166
Total All Sales	530	-17.7%	102,890,882	-13.1%		644	118,420,427	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	475	-18.4%	95,661,802	-13.9%	582	111,149,087
Multi-Family	33	3.1%	5,589,180	20.6%	32	4,634,750
Vacant Land	22	-26.7%	1,639,900	-37.8%	30	2,636,590
Total All Sales	530	-17.7%	102,890,882	-13.1%	644	118,420,427

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	201,393	190,978	5.5%	201,393	190,978	5.5%
Avg Sale Overall	194,134	183,883	5.6%	194,134	183,883	5.6%

January Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	640	-5.9%	136,333,547	-4.4%	40	680	136,838,205	44
Multi-Family	23	-25.8%	6,683,930	33.7%	30	31	5,000,076	63
Vacant Land	29	-29.3%	2,923,500	-4.7%	139	41	3,066,190	215
Total All Sales	692	-8.0%	145,940,977	.7%		752	144,904,471	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	640	-5.9%	136,333,547	-4.4%	40	680	136,838,205	44
Multi-Family	23	-25.8%	6,683,930	33.7%	30	31	5,000,076	63
Vacant Land	29	-29.3%	2,923,500	-4.7%	139	41	3,066,190	215
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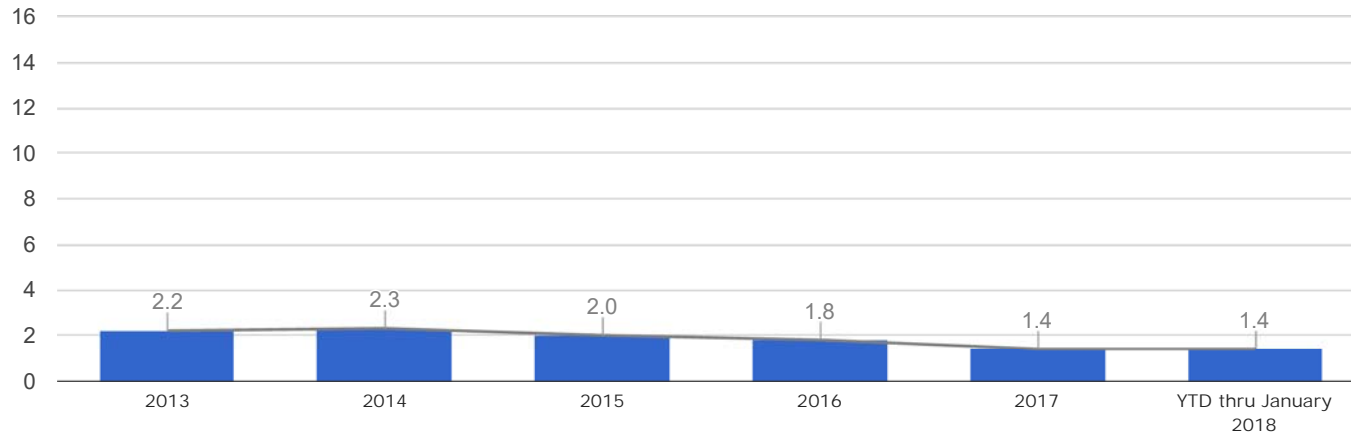
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	213,021	201,233	5.9%	213,021	201,233	5.9%
Avg Sale Overall	210,897	192,692	9.4%	210,897	192,692	9.4%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	1	.2	0	.0	1	.2
30,000 to 39,999	0	.0	4	.6	0	.0	4	.6
40,000 to 49,999	1	.2	4	.6	1	.2	4	.6
50,000 to 59,999	5	1.1	7	1.1	5	1.1	7	1.1
60,000 to 69,999	4	.8	9	1.4	4	.8	9	1.4
70,000 to 79,999	7	1.5	13	2.0	7	1.5	13	2.0
80,000 to 89,999	12	2.5	14	2.2	12	2.5	14	2.2
90,000 to 99,999	11	2.3	22	3.4	11	2.3	22	3.4
100,000 to 119,999	48	10.1	54	8.4	48	10.1	54	8.4
120,000 to 139,999	62	13.1	59	9.2	62	13.1	59	9.2
140,000 to 159,999	58	12.2	56	8.8	58	12.2	56	8.8
160,000 to 179,999	56	11.8	81	12.7	56	11.8	81	12.7
180,000 to 199,999	43	9.1	49	7.7	43	9.1	49	7.7
200,000 to 249,999	68	14.3	94	14.7	68	14.3	94	14.7
250,000 to 299,999	40	8.4	67	10.5	40	8.4	67	10.5
300,000 to 399,999	34	7.2	62	9.7	34	7.2	62	9.7
400,000 to 499,999	11	2.3	20	3.1	11	2.3	20	3.1
500,000 to 599,999	7	1.5	11	1.7	7	1.5	11	1.7
600,000 to 699,999	2	.4	6	.9	2	.4	6	.9
700,000 to 799,999	3	.6	3	.5	3	.6	3	.5
800,000 to 899,999	2	.4	2	.3	2	.4	2	.3
900,000 to 999,999	0	.0	2	.3	0	.0	2	.3
1,000,000 or over	1	.2	0	.0	1	.2	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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