

**Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	50	52	-3.8%	Residential	145	113
Multi-Family	1	0	.0%	Multi-Family	1	95
Vacant Land	15	10	50.0%	Vacant Land	183	417
YTD New Listings				Total	329	
Residential	50	52	-3.8%			
Multi-Family	1	0	.0%			
Vacant Land	15	10	50.0%			

Months of Inventory of Homes Based on Pending Sales 2.6

January CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	45	40.6%	6,081,821	58	32	4,046,000	61
Multi-Family	2	.0%	430,000	240	0	0	0
Vacant Land	8	33.3%	658,750	179	6	333,900	51
Total All Sales	55	44.7%	7,170,571		38	4,379,900	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	45	40.6%	6,081,821	58	32	4,046,000	61
Multi-Family	2	.0%	430,000	240	0	0	0
Vacant Land	8	33.3%	658,750	179	6	333,900	51
Total All Sales	55	44.7%	7,170,571		38	4,379,900	

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	135,152	126,438	6.9%	135,152	126,438	6.9%
Avg Sale Overall	130,374	115,261	13.1%	130,374	115,261	13.1%

January Pending Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	55	.0%	8,122,021	56	55	6,346,300	79
Multi-Family	3	200.0%	231,900	113	1	114,900	85
Vacant Land	5	.0%	388,550	243	5	317,900	93
Total All Sales	63	3.3%	8,742,471		61	6,779,100	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	Units	Volume	
Residential	55	.0%	8,122,021	55	6,346,300	
Multi-Family	3	200.0%	231,900	1	114,900	
Vacant Land	5	.0%	388,550	5	317,900	
Total All Sales	63	3.3%	8,742,471	61	6,779,100	

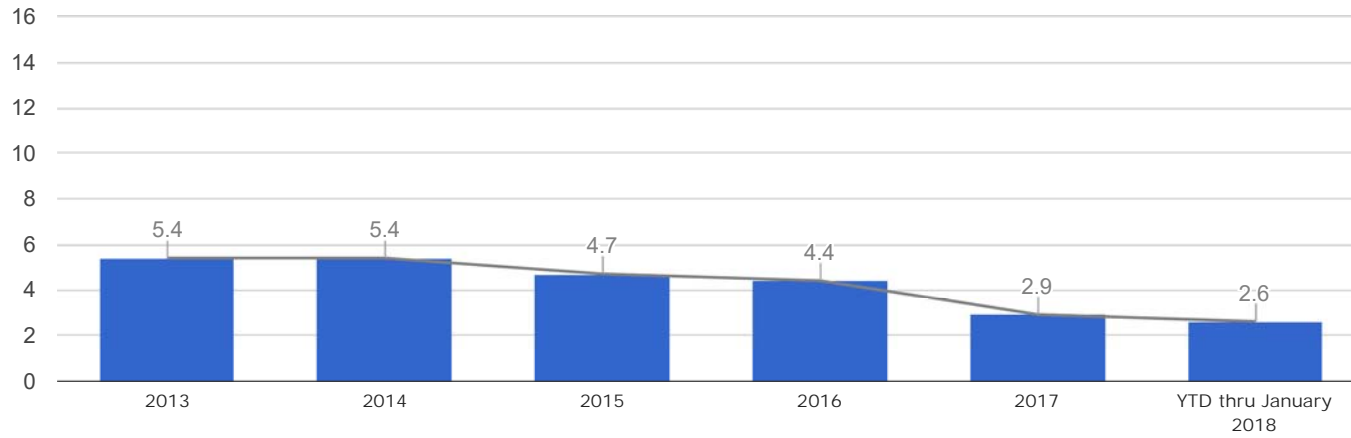
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	147,673	115,387	28.0%	147,673	115,387	28.0%
Avg Sale Overall	138,769	111,133	24.9%	138,769	111,133	24.9%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.2	0	.0	1	2.2	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	2	4.4	1	1.8	2	4.4	1	1.8
40,000 to 49,999	1	2.2	2	3.6	1	2.2	2	3.6
50,000 to 59,999	2	4.4	3	5.5	2	4.4	3	5.5
60,000 to 69,999	4	8.9	3	5.5	4	8.9	3	5.5
70,000 to 79,999	2	4.4	4	7.3	2	4.4	4	7.3
80,000 to 89,999	2	4.4	2	3.6	2	4.4	2	3.6
90,000 to 99,999	3	6.7	1	1.8	3	6.7	1	1.8
100,000 to 119,999	4	8.9	6	10.9	4	8.9	6	10.9
120,000 to 139,999	1	2.2	6	10.9	1	2.2	6	10.9
140,000 to 159,999	6	13.3	4	7.3	6	13.3	4	7.3
160,000 to 179,999	7	15.6	8	14.5	7	15.6	8	14.5
180,000 to 199,999	2	4.4	3	5.5	2	4.4	3	5.5
200,000 to 249,999	5	11.1	8	14.5	5	11.1	8	14.5
250,000 to 299,999	3	6.7	1	1.8	3	6.7	1	1.8
300,000 to 399,999	0	.0	3	5.5	0	.0	3	5.5
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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