

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	170	153	11.1%	Residential	403	125
Multi-Family	1	4	-75.0%	Multi-Family	13	186
Vacant Land	36	53	-32.1%	Vacant Land	566	403
YTD New Listings				Total	982	
Residential	170	153	11.1%			
Multi-Family	1	4	-75.0%			
Vacant Land	36	53	-32.1%			

Months of Inventory of Homes Based on Pending Sales 2.4

January CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	130	-19.3%	15,810,428	-20.1%	49	161	19,797,527	57
Multi-Family	0	.0%	0	.0%	0	6	528,400	83
Vacant Land	15	50.0%	728,822	47.2%	213	10	495,200	105
Total All Sales	145	-18.1%	16,539,250	-20.6%		177	20,821,127	

Year-to-Date CLOSED Sales	2018			2017			
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume
Residential	130	-19.3%	15,810,428	-20.1%		161	19,797,527
Multi-Family	0	.0%	0	.0%		6	528,400
Vacant Land	15	50.0%	728,822	47.2%		10	495,200
Total All Sales	145	-18.1%	16,539,250	-20.6%		177	20,821,127

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	121,619	122,966	-1.1%	121,619	122,966	-1.1%
Avg Sale Overall	114,064	117,633	-3.0%	114,064	117,633	-3.0%

January Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	3.0%	23,561,220	19.7%	59	164	19,689,296	77
Multi-Family	3	50.0%	264,100	44.4%	75	2	182,900	203
Vacant Land	14	16.7%	834,300	43.0%	257	12	583,300	251
Total All Sales	186	4.5%	24,659,620	20.6%		178	20,455,496	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	169	3.0%	23,561,220	19.7%	19,689,296
Multi-Family	3	50.0%	264,100	44.4%	182,900
Vacant Land	14	16.7%	834,300	43.0%	583,300
Total All Sales	186	4.5%	24,659,620	20.6%	20,455,496

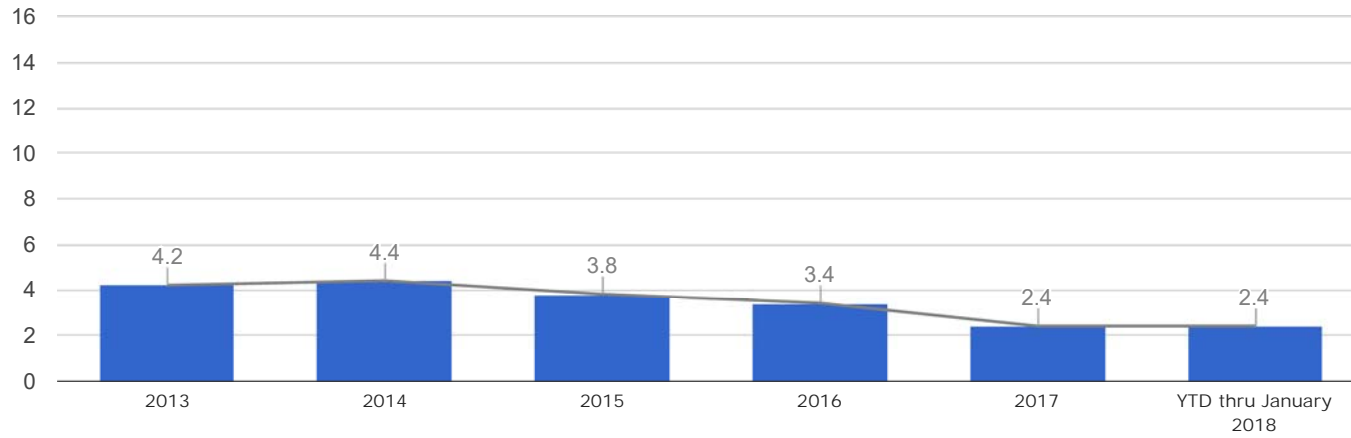
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	139,416	120,057	16.1%	139,416	120,057	16.1%
Avg Sale Overall	132,579	114,919	15.4%	132,579	114,919	15.4%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	8	6.2	10	5.9	8	6.2	10	5.9
20,000 to 29,999	7	5.4	6	3.6	7	5.4	6	3.6
30,000 to 39,999	2	1.5	7	4.1	2	1.5	7	4.1
40,000 to 49,999	3	2.3	3	1.8	3	2.3	3	1.8
50,000 to 59,999	4	3.1	10	5.9	4	3.1	10	5.9
60,000 to 69,999	8	6.2	13	7.7	8	6.2	13	7.7
70,000 to 79,999	5	3.8	8	4.7	5	3.8	8	4.7
80,000 to 89,999	14	10.8	6	3.6	14	10.8	6	3.6
90,000 to 99,999	7	5.4	7	4.1	7	5.4	7	4.1
100,000 to 119,999	16	12.3	14	8.3	16	12.3	14	8.3
120,000 to 139,999	18	13.8	21	12.4	18	13.8	21	12.4
140,000 to 159,999	12	9.2	15	8.9	12	9.2	15	8.9
160,000 to 179,999	2	1.5	11	6.5	2	1.5	11	6.5
180,000 to 199,999	6	4.6	10	5.9	6	4.6	10	5.9
200,000 to 249,999	8	6.2	12	7.1	8	6.2	12	7.1
250,000 to 299,999	7	5.4	6	3.6	7	5.4	6	3.6
300,000 to 399,999	1	.8	5	3.0	1	.8	5	3.0
400,000 to 499,999	1	.8	0	.0	1	.8	0	.0
500,000 to 599,999	1	.8	3	1.8	1	.8	3	1.8
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	1	.6	0	.0	1	.6
800,000 to 899,999	0	.0	1	.6	0	.0	1	.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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