

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
January 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	37	51	-27.5%	Residential	159	141
Multi-Family	0	0	.0%	Multi-Family	4	89
Vacant Land	24	17	41.2%	Vacant Land	236	429
<b>YTD New Listings</b>				<b>Total</b>	<b>399</b>	
Residential	37	51	-27.5%			
Multi-Family	0	0	.0%			
Vacant Land	24	17	41.2%			

Months of Inventory of Homes Based on Pending Sales 4.7

January CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	31	.0%	3,738,470	-.2%	82	31	3,745,916	76
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	12	71.4%	277,699	25.4%	288	7	221,500	259
<b>Total All Sales</b>	<b>43</b>	<b>13.2%</b>	<b>4,016,169</b>	<b>1.2%</b>		<b>38</b>	<b>3,967,416</b>	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	31	.0%	3,738,470	-.2%	31	3,745,916
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	12	71.4%	277,699	25.4%	7	221,500
<b>Total All Sales</b>	<b>43</b>	<b>13.2%</b>	<b>4,016,169</b>	<b>1.2%</b>	<b>38</b>	<b>3,967,416</b>

**Stats based on CLOSED Sales**

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	120,596	120,836	-.2%	120,596	120,836	-.2%
Avg Sale Overall	93,399	104,406	-10.5%	93,399	104,406	-10.5%

**January Pending Sales**

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	34	-30.6%	4,372,300	-25.6%	79	49	5,878,290	98
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	17	112.5%	485,611	-4.3%	214	8	507,400	558
Total All Sales	51	-10.5%	4,857,911	-23.9%		57	6,385,690	

**Year-to-Date PENDING Sales**

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	34	-30.6%	4,372,300	-25.6%	79	49	5,878,290	98
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	17	112.5%	485,611	-4.3%	214	8	507,400	558
Total All Sales	51	-10.5%	4,857,911	-23.9%		57	6,385,690	

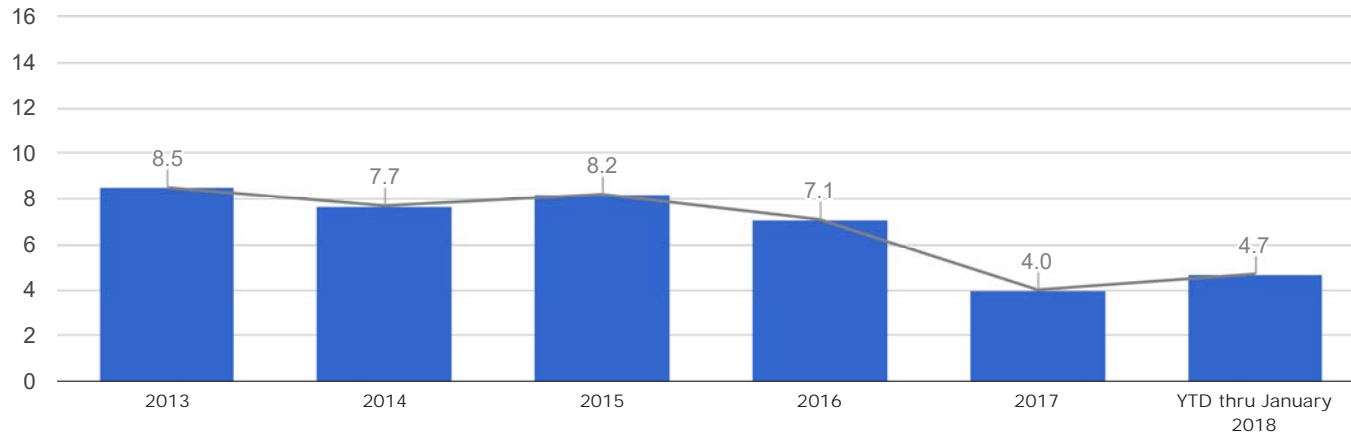
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	128,597	119,965	7.2%	128,597	119,965	7.2%
Avg Sale Overall	95,253	112,030	-15.0%	95,253	112,030	-15.0%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	9.7	1	2.9	3	9.7	1	2.9
20,000 to 29,999	0	.0	1	2.9	0	.0	1	2.9
30,000 to 39,999	3	9.7	3	8.8	3	9.7	3	8.8
40,000 to 49,999	1	3.2	3	8.8	1	3.2	3	8.8
50,000 to 59,999	2	6.5	1	2.9	2	6.5	1	2.9
60,000 to 69,999	3	9.7	1	2.9	3	9.7	1	2.9
70,000 to 79,999	1	3.2	0	.0	1	3.2	0	.0
80,000 to 89,999	1	3.2	2	5.9	1	3.2	2	5.9
90,000 to 99,999	0	.0	3	8.8	0	.0	3	8.8
100,000 to 119,999	2	6.5	5	14.7	2	6.5	5	14.7
120,000 to 139,999	1	3.2	3	8.8	1	3.2	3	8.8
140,000 to 159,999	6	19.4	0	.0	6	19.4	0	.0
160,000 to 179,999	2	6.5	2	5.9	2	6.5	2	5.9
180,000 to 199,999	0	.0	1	2.9	0	.0	1	2.9
200,000 to 249,999	4	12.9	6	17.6	4	12.9	6	17.6
250,000 to 299,999	1	3.2	1	2.9	1	3.2	1	2.9
300,000 to 399,999	1	3.2	1	2.9	1	3.2	1	2.9
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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