

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2015**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2015	2014	% Chg	Current Listings	Avg DOM
Residential	1,257	1,225	2.6%	Residential	2,686
Multi-Family	42	44	-4.5%	Multi-Family	99
Vacant Land	200	176	13.6%	Vacant Land	1,287
YTD New Listings				Total	4,072
Residential	14,302	13,897	2.9%		
Multi-Family	476	525	-9.3%		
Vacant Land	1,464	1,453	.8%		

Months of Inventory of Homes Based on Pending Sales 2.7

October CLOSED Sales	Units	% Chg	2015 Volume	% Chg	Avg DOM	2014 Units	2014 Volume	Avg DOM
Residential	1,140	12.9%	210,194,049	26.6%	40	1,010	166,015,105	53
Multi-Family	35	-16.7%	5,635,585	52.0%	54	42	3,708,398	84
Vacant Land	47	-4.1%	3,414,193	22.1%	298	49	2,796,200	272
Total All Sales	1,222	11.0%	219,243,827	27.1%		1,101	172,519,703	

Year-to-Date CLOSED Sales	Units	% Chg	2015 Volume	% Chg	2014 Units	2014 Volume
Residential	10,080	12.3%	1,798,871,796	21.5%	8,973	1,481,006,510
Multi-Family	312	30.5%	38,558,929	47.3%	239	26,184,378
Vacant Land	510	17.5%	35,102,603	10.5%	434	31,777,533
Total All Sales	10,902	13.0%	1,872,533,328	21.7%	9,646	1,538,968,421

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	184,381	164,371	12.2%	178,460	165,051	8.1%
Avg Sale Overall	179,414	156,694	14.5%	171,761	159,545	7.7%

October Pending Sales

	2015			2014				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,010	9.7%	175,401,503	21.1%	41	921	144,811,030	60
Multi-Family	43	10.3%	5,626,701	44.2%	69	39	3,903,050	71
Vacant Land	55	-6.8%	5,130,930	32.0%	169	59	3,886,070	237
Total All Sales	1,108	8.7%	186,159,134	22.0%		1,019	152,600,150	

Year-to-Date PENDING Sales

	2015			2014		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,513	11.5%	2,048,382,590	20.4%	10,330	1,701,535,750
Multi-Family	373	20.7%	47,460,527	34.4%	309	35,303,471
Vacant Land	588	10.3%	46,740,525	9.7%	533	42,605,292
Total All Sales	12,474	11.7%	2,142,583,642	20.4%	11,172	1,779,444,513

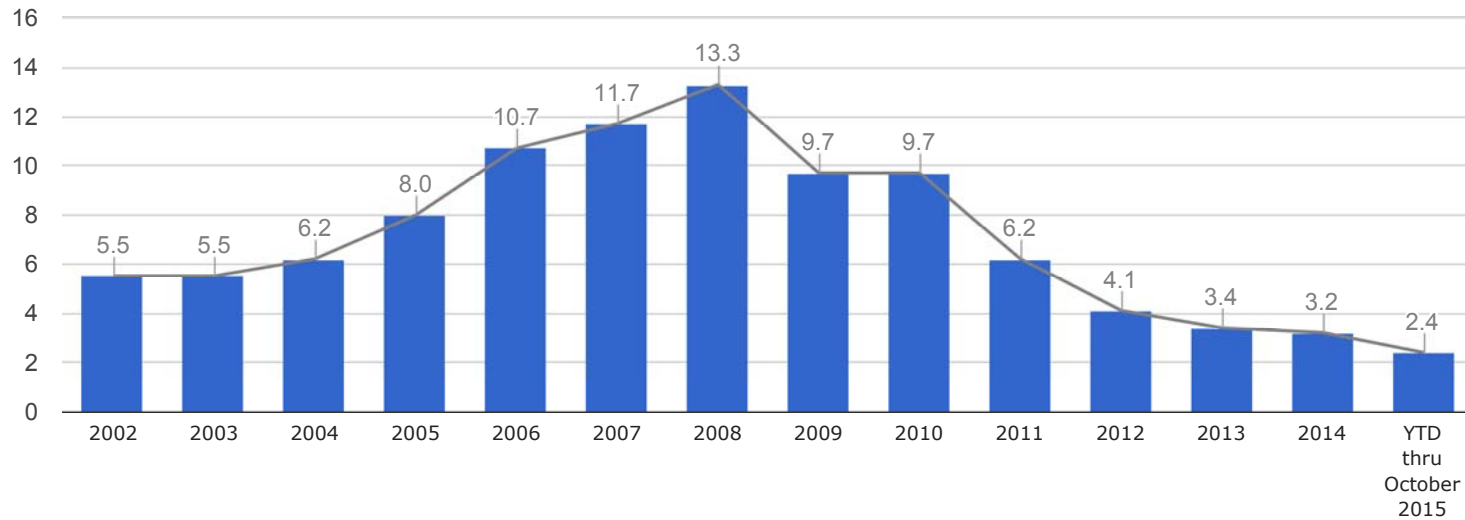
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2015	2014	% Chg	2015	2014	% Chg
Avg Home Sale	173,665	157,232	10.5%	177,919	164,718	8.0%
Avg Sale Overall	168,014	149,755	12.2%	171,764	159,277	7.8%

2015 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	11	1.0	6	.6	57	.6	64	.6
20,000 to 29,999	18	1.6	17	1.7	109	1.1	112	1.0
30,000 to 39,999	18	1.6	25	2.5	146	1.4	179	1.6
40,000 to 49,999	21	1.8	27	2.7	180	1.8	218	1.9
50,000 to 59,999	27	2.4	24	2.4	234	2.3	270	2.3
60,000 to 69,999	32	2.8	30	3.0	296	2.9	400	3.5
70,000 to 79,999	35	3.1	42	4.2	325	3.2	395	3.4
80,000 to 89,999	42	3.7	36	3.6	409	4.1	523	4.5
90,000 to 99,999	48	4.2	49	4.9	424	4.2	504	4.4
100,000 to 119,999	111	9.7	92	9.1	1,027	10.2	1,140	9.9
120,000 to 139,999	136	11.9	122	12.1	1,193	11.8	1,406	12.2
140,000 to 159,999	116	10.2	101	10.0	1,117	11.1	1,250	10.9
160,000 to 179,999	104	9.1	84	8.3	948	9.4	1,028	8.9
180,000 to 199,999	78	6.8	58	5.7	666	6.6	753	6.5
200,000 to 249,999	126	11.1	117	11.6	1,137	11.3	1,268	11.0
250,000 to 299,999	95	8.3	80	7.9	725	7.2	811	7.0
300,000 to 399,999	64	5.6	60	5.9	631	6.3	688	6.0
400,000 to 499,999	25	2.2	21	2.1	223	2.2	243	2.1
500,000 to 599,999	16	1.4	7	.7	130	1.3	130	1.1
600,000 to 699,999	5	.4	6	.6	44	.4	58	.5
700,000 to 799,999	1	.1	3	.3	17	.2	26	.2
800,000 to 899,999	1	.1	0	.0	13	.1	12	.1
900,000 to 999,999	3	.3	2	.2	9	.1	13	.1
1,000,000 or over	7	.6	1	.1	21	.2	22	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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