

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2018

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

January New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	242	256	-5.5%	Residential	548	111
Multi-Family	4	3	33.3%	Multi-Family	6	206
Vacant Land	30	92	-67.4%	Vacant Land	431	421
YTD New Listings				Total	985	
Residential	242	256	-5.5%			
Multi-Family	4	3	33.3%			
Vacant Land	30	92	-67.4%			

Months of Inventory of Homes Based on Pending Sales 2.1

January CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	231	20.3%	56,402,291	38	192	44,595,735	63
Multi-Family	8	33.3%	1,352,300	41	6	847,400	107
Vacant Land	21	90.9%	3,055,150	316	11	960,000	63
Total All Sales	260	24.4%	60,809,741		209	46,403,135	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	231	20.3%	56,402,291	38	192	44,595,735	63
Multi-Family	8	33.3%	1,352,300	41	6	847,400	107
Vacant Land	21	90.9%	3,055,150	316	11	960,000	63
Total All Sales	260	24.4%	60,809,741		209	46,403,135	

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	244,166	232,269	5.1%	244,166	232,269	5.1%
Avg Sale Overall	233,884	222,025	5.3%	233,884	222,025	5.3%

January Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	262	5.6%	59,550,538	2.7%	64	248	58,001,809	61
Multi-Family	4	-20.0%	787,200	-1.5%	62	5	798,800	63
Vacant Land	23	-11.5%	2,826,850	-22.3%	417	26	3,638,800	182
Total All Sales	289	3.6%	63,164,588	1.2%		279	62,439,409	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	262	5.6%	59,550,538	2.7%	248	58,001,809
Multi-Family	4	-20.0%	787,200	-1.5%	5	798,800
Vacant Land	23	-11.5%	2,826,850	-22.3%	26	3,638,800
Total All Sales	289	3.6%	63,164,588	1.2%	279	62,439,409

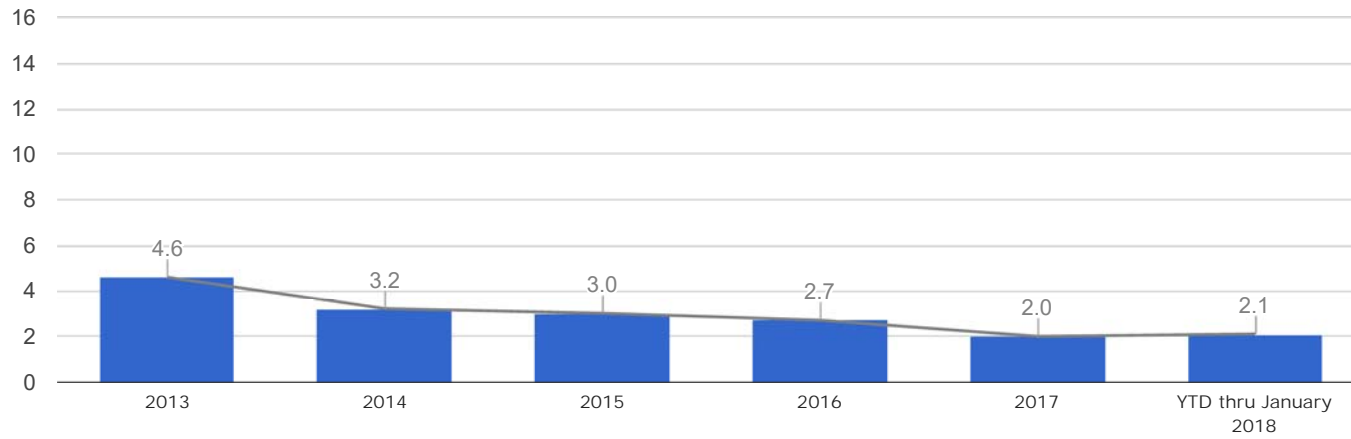
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	227,292	233,878	-2.8%	227,292	233,878	-2.8%
Avg Sale Overall	218,563	223,797	-2.3%	218,563	223,797	-2.3%

2018 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	2	.9	1	.4	2	.9	1	.4
70,000 to 79,999	1	.4	2	.8	1	.4	2	.8
80,000 to 89,999	3	1.3	0	.0	3	1.3	0	.0
90,000 to 99,999	4	1.7	5	1.9	4	1.7	5	1.9
100,000 to 119,999	6	2.6	11	4.2	6	2.6	11	4.2
120,000 to 139,999	20	8.7	25	9.5	20	8.7	25	9.5
140,000 to 159,999	20	8.7	28	10.7	20	8.7	28	10.7
160,000 to 179,999	26	11.3	37	14.1	26	11.3	37	14.1
180,000 to 199,999	24	10.4	21	8.0	24	10.4	21	8.0
200,000 to 249,999	48	20.8	43	16.4	48	20.8	43	16.4
250,000 to 299,999	37	16.0	39	14.9	37	16.0	39	14.9
300,000 to 399,999	26	11.3	37	14.1	26	11.3	37	14.1
400,000 to 499,999	10	4.3	6	2.3	10	4.3	6	2.3
500,000 to 599,999	1	.4	4	1.5	1	.4	4	1.5
600,000 to 699,999	0	.0	3	1.1	0	.0	3	1.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	3	1.3	0	.0	3	1.3	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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