GRAND RAPIDS ASSOCIATION OF REALTORS® COMPARATIVE ACTIVITY REPORT AUGUST, 2014

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

AUGUST New Listings New Listings YTD	2014 1,393 11,378	2013 1,501 12,230	% Chg -7.2% -7.0%		# of Current Residential Multi-Family Vacant Land Total # of Months	-	3,581 206 <u>1,334</u> 5,121 f Homes Ba	Avg DOM 86 101 490 ssed on Pendi	ng Sales	3.3
August CLOSED Sales				2014					2013	
		# of Units	% Chg	Volume	% Chg	Avg DOM		# of Units	Volume	Avg DOM
Residential		1,048	-5.4%	188,436,952	-0.2%	41		1,108	188,828,515	52
Multi-Family		28	3.7%	2,923,210	-0.1%	68		27	2,924,702	48
Vacant		<u>49</u>	-23.4%	3,040,871	4.3%	193		<u>64</u>	2,915,990	248
Total All Sales		1,125	-6.2%	194,401,033	-0.1%			1,199	194,669,207	
Year-to-Date CLOSED Sales				<u>2014</u>					2013	
		# of Units	% Chg	Volume	% Chg			# of Units	<u>Volume</u>	
Residential		6,993	-5.1%	1,150,952,692	1.6%			7,372	1,133,119,662	
Multi-Family		174	-16.7%	20,709,980	17.8%			209	17,581,753	
Vacant		<u>343</u>	-0.3%	25,594,492	17.5%			<u>344</u>	21,790,489	
Total All Sales		7,510	-5.2%	1,197,257,164	2.1%			7,925	1,172,491,904	
Stats based on CLOSED Sal	es									
		AUGUST				YE	AR-TO-DAT			
	<u>2014</u>	<u>2013</u>	% Chg			<u>2014</u>	<u>2013</u>	% Chg		
Avg Home Sale	179,806	170,423	5.5%			164,586	153,706	7.1%		
Avg Sale Overall	172,801	162,360	6.4%			159,422	147,949	7.8%		

August Activity (Pending S	Sales)	# of Units	% Chg	<u>2014</u> <u>Volume</u>	% Chg	Avg DOM		# of Units	<u>2013</u> Volume	Avg DOM
Residential		1,085	-5.6%	180,942,155	1.4%	45		1,149	178,454,487	54
Multi-Family		38	-2.6%	3,797,300	-8.0%	103		39	4,129,390	87
Vacant		<u>35</u>	-44.4%		-27.6%	206		63	4,639,290	196
Vacant		<u>33</u>	-44.470	<u>3,358,731</u>	-27.0%	200		<u>03</u>	4,039,290	190
Total All Sales		1,158	-7.4%	188,098,186	0.5%			1,251	187,223,167	
Year-to-Date PENDING Sale	es		a. a.	<u>2014</u>					2013	
Desidential		# of Units	% Chg	Volume 4 004 444 000	% Chg			# of Units	Volume 4 070 550 400	
Residential		8,442	-5.6%	1,391,144,662	1.3%			8,942	1,373,556,403	
Multi-Family Vacant		237	-15.4% -7.2%	28,013,621 <u>33,973,572</u>	9.5% -0.2%			280	25,590,346	
Vacant		<u>415</u>	-1.270	<u> 33,973,372</u>	-0.2%			<u>447</u>	<u>34,051,385</u>	
Total All Sales		9,094	-5.9%	1,453,131,855	1.4%			9,669	1,433,198,134	
Stats based on PENDING S								_		
		AUGUST	0/ Ch =				AR-TO-DATI			
Aver Home Cole	2014	<u>2013</u>	% Chg			<u>2014</u>	<u>2013</u>	% Chg		
Avg Home Sale	166,767	155,313	7.4% 8.5%			164,789	153,607	7.3% 7.8%		
Avg Sale Overall	162,434	149,659	0.5%			159,790	148,226	7.0%		
2014 Sales of Residential S	Single Family	/ Homes by P Aug					,	YTD		
	Closed	<u>%</u>	Pending	%		Closed	%	Pending	%	
Under to 19,999	13	1.2%	13	1.2%		109	1.6%	123	1.5%	
20,000 to 29,999	11	1.0%	6	0.6%		138	2.0%	130	1.5%	
30,000 to 39,999	17	1.6%	23	2.1%		160	2.3%	189	2.2%	
30,000 to 39,999 40,000 to 49,999	17 26	1.6% 2.5%	23 34	2.1% 3.1%		160 179	2.3% 2.6%	189 213	2.2% 2.5%	
		2.5% 2.6%	34 28	3.1% 2.6%			2.6% 3.1%			
40,000 to 49,999	26 27 23	2.5% 2.6% 2.2%	34 28 38	3.1% 2.6% 3.5%		179 220 222	2.6% 3.1% 3.2%	213 276 294	2.5% 3.3% 3.5%	
40,000 to 49,999 50,000 to 59,999 60,000 to 69,999 70,000 to 79,999	26 27 23 33	2.5% 2.6% 2.2% 3.1%	34 28 38 58	3.1% 2.6% 3.5% 5.3%		179 220 222 308	2.6% 3.1% 3.2% 4.4%	213 276 294 385	2.5% 3.3% 3.5% 4.6%	
40,000 to 49,999 50,000 to 59,999 60,000 to 69,999 70,000 to 79,999 80,000 to 89,999	26 27 23 33 43	2.5% 2.6% 2.2% 3.1% 4.1%	34 28 38 58 55	3.1% 2.6% 3.5% 5.3% 5.1%		179 220 222 308 353	2.6% 3.1% 3.2% 4.4% 5.0%	213 276 294 385 465	2.5% 3.3% 3.5% 4.6% 5.5%	
40,000 to 49,999 50,000 to 59,999 60,000 to 69,999 70,000 to 79,999 80,000 to 89,999 90,000 to 99,999	26 27 23 33 43 44	2.5% 2.6% 2.2% 3.1% 4.1% 4.2%	34 28 38 58 55 38	3.1% 2.6% 3.5% 5.3% 5.1% 3.5%		179 220 222 308 353 314	2.6% 3.1% 3.2% 4.4% 5.0% 4.5%	213 276 294 385 465 390	2.5% 3.3% 3.5% 4.6% 5.5% 4.6%	
40,000 to 49,999 50,000 to 59,999 60,000 to 69,999 70,000 to 79,999 80,000 to 89,999 90,000 to 99,999 100,000 to 119,999	26 27 23 33 43 44 113	2.5% 2.6% 2.2% 3.1% 4.1% 4.2% 10.8%	34 28 38 58 55 38	3.1% 2.6% 3.5% 5.3% 5.1% 3.5% 11.4%		179 220 222 308 353 314 705	2.6% 3.1% 3.2% 4.4% 5.0% 4.5% 10.1%	213 276 294 385 465 390 866	2.5% 3.3% 3.5% 4.6% 5.5% 4.6% 10.3%	
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