

**GRAND RAPIDS ASSOCIATION OF REALTORS®  
COMPARATIVE ACTIVITY REPORT  
AUGUST, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
AUGUST New Listings	1,393	1,501	-7.2%	Residential	3,581 86
New Listings YTD	11,378	12,230	-7.0%	Multi-Family	206 101
				Vacant Land	<u>1,334</u> 490
				Total	5,121
				# of Months of Inventory of Homes Based on Pending Sales	3.3

<b>August CLOSED Sales</b>	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	1,048	-5.4%	188,436,952	-0.2%	41	1,108	188,828,515	52
Multi-Family	28	3.7%	2,923,210	-0.1%	68	27	2,924,702	48
Vacant	<u>49</u>	-23.4%	<u>3,040,871</u>	4.3%	193	<u>64</u>	<u>2,915,990</u>	248
Total All Sales	1,125	-6.2%	194,401,033	-0.1%		1,199	194,669,207	

<b>Year-to-Date CLOSED Sales</b>	<u>2014</u>			<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	6,993	-5.1%	1,150,952,692	1.6%	7,372	1,133,119,662
Multi-Family	174	-16.7%	20,709,980	17.8%	209	17,581,753
Vacant	<u>343</u>	-0.3%	<u>25,594,492</u>	17.5%	<u>344</u>	<u>21,790,489</u>
Total All Sales	7,510	-5.2%	1,197,257,164	2.1%	7,925	1,172,491,904

**Stats based on CLOSED Sales**

	<b>AUGUST</b>			<b>YEAR-TO-DATE</b>		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	179,806	170,423	5.5%	164,586	153,706	7.1%
Avg Sale Overall	172,801	162,360	6.4%	159,422	147,949	7.8%

**August Activity (Pending Sales)**

	2014			2013				
	# of Units	% Chg	Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	1,085	-5.6%	180,942,155	1.4%	45	1,149	178,454,487	54
Multi-Family	38	-2.6%	3,797,300	-8.0%	103	39	4,129,390	87
Vacant	35	-44.4%	3,358,731	-27.6%	206	63	4,639,290	196
<b>Total All Sales</b>	<b>1,158</b>	<b>-7.4%</b>	<b>188,098,186</b>	<b>0.5%</b>		<b>1,251</b>	<b>187,223,167</b>	

**Year-to-Date PENDING Sales**

	2014			2013			
	# of Units	% Chg	Volume	% Chg		# of Units	Volume
Residential	8,442	-5.6%	1,391,144,662	1.3%		8,942	1,373,556,403
Multi-Family	237	-15.4%	28,013,621	9.5%		280	25,590,346
Vacant	415	-7.2%	33,973,572	-0.2%		447	34,051,385
<b>Total All Sales</b>	<b>9,094</b>	<b>-5.9%</b>	<b>1,453,131,855</b>	<b>1.4%</b>		<b>9,669</b>	<b>1,433,198,134</b>

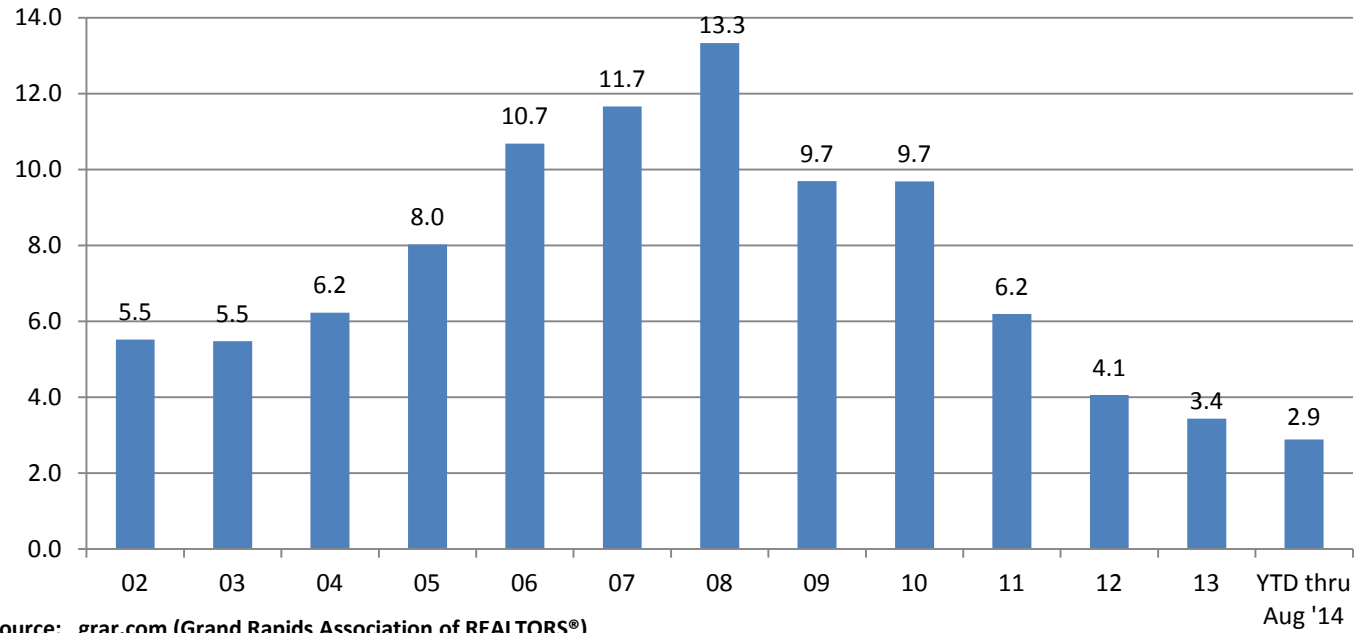
**Stats based on PENDING Sales**

	AUGUST			YEAR-TO-DATE		
	2014	2013	% Chg	2014	2013	% Chg
Avg Home Sale	166,767	155,313	7.4%	164,789	153,607	7.3%
Avg Sale Overall	162,434	149,659	8.5%	159,790	148,226	7.8%

**2014 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	13	1.2%	13	1.2%	109	1.6%	123	1.5%
20,000 to 29,999	11	1.0%	6	0.6%	138	2.0%	130	1.5%
30,000 to 39,999	17	1.6%	23	2.1%	160	2.3%	189	2.2%
40,000 to 49,999	26	2.5%	34	3.1%	179	2.6%	213	2.5%
50,000 to 59,999	27	2.6%	28	2.6%	220	3.1%	276	3.3%
60,000 to 69,999	23	2.2%	38	3.5%	222	3.2%	294	3.5%
70,000 to 79,999	33	3.1%	58	5.3%	308	4.4%	385	4.6%
80,000 to 89,999	43	4.1%	55	5.1%	353	5.0%	465	5.5%
90,000 to 99,999	44	4.2%	38	3.5%	314	4.5%	390	4.6%
100,000 to 119,999	113	10.8%	124	11.4%	705	10.1%	866	10.3%
120,000 to 139,999	122	11.6%	138	12.7%	873	12.5%	1044	12.4%
140,000 to 159,999	114	10.9%	126	11.6%	697	10.0%	877	10.4%
160,000 to 179,999	80	7.6%	86	7.9%	524	7.5%	615	7.3%
180,000 to 199,999	82	7.8%	65	6.0%	423	6.0%	527	6.2%
200,000 to 249,999	99	9.4%	92	8.5%	709	10.1%	768	9.1%
250,000 to 299,999	77	7.3%	53	4.9%	411	5.9%	509	6.0%
300,000 to 399,999	68	6.5%	67	6.2%	376	5.4%	451	5.3%
400,000 to 499,999	29	2.8%	19	1.8%	144	2.1%	164	1.9%
500,000 to 599,999	10	1.0%	8	0.7%	54	0.8%	66	0.8%
600,000 to 699,999	8	0.8%	6	0.6%	31	0.4%	41	0.5%
700,000 to 799,999	2	0.2%	2	0.2%	12	0.2%	11	0.1%
800,000 to 899,999	3	0.3%	2	0.2%	12	0.2%	12	0.1%
900,000 to 999,999	1	0.1%	2	0.2%	6	0.1%	13	0.2%
1,000,000 or over	3	0.3%	2	0.2%	13	0.2%	13	0.2%

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)