

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
DECEMBER, 2012**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2012</u>	<u>2011</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>
DECEMBER New Listings	825	965	-14.5%	Residential	3,096 121
New Listings YTD	16,389	16,378	0.1%	Multi-Family	136 160
				Vacant Land	<u>1,430</u> 490
				Total	4,662
				# of Months of Inventory of Homes Based on Pending Sales	4.3

December CLOSED Sales	<u>2012</u>			<u>2011</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	711	11.4%	96,794,167	24.8%	70	638	77,539,500	77
Multi-Family	25	4.2%	1,829,920	2.6%	60	24	1,784,350	67
Vacant	<u>39</u>	50.0%	<u>2,711,180</u>	95.9%	197	<u>26</u>	<u>1,383,950</u>	216
Total All Sales	775	12.6%	101,335,267	25.6%		688	80,707,800	

Year-to-Date CLOSED Sales	<u>2012</u>			<u>2011</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	9,672	19.5%	1,302,282,101	32.0%	8,092	986,328,051
Multi-Family	327	19.8%	22,482,231	45.6%	273	15,444,860
Vacant	<u>424</u>	33.3%	<u>25,987,324</u>	48.8%	<u>318</u>	<u>17,465,758</u>
Total All Sales	10,423	20.0%	1,350,751,656	32.5%	8,683	1,019,238,669

Stats based on CLOSED Sales

	DECEMBER			YEAR-TO-DATE		
	<u>2012</u>	<u>2011</u>	<u>% Chg</u>	<u>2012</u>	<u>2011</u>	<u>% Chg</u>
Avg Home Sale	136,138	121,535	12.0%	134,645	121,889	10.5%
Avg Sale Overall	130,755	117,308	11.5%	129,593	117,383	10.4%

December Activity (Pending Sales)

	# of Units	% Chg	2012			2011		
			Volume	% Chg	Avg DOM	# of Units	Volume	Avg DOM
Residential	722	5.9%	102,140,390	34.7%	76	682	75,810,867	78
Multi-Family	33	-2.9%	3,428,400	16.5%	71	34	2,942,441	47
Vacant	39	34.5%	2,877,795	16.5%	210	29	2,470,565	161
Total All Sales	794	6.6%	108,446,585	33.5%		745	81,223,873	

Year-to-Date PENDING Sales

	# of Units	% Chg	2012			2011		
			Volume	% Chg		# of Units	Volume	
Residential	11,664	15.1%	1,547,536,215	26.8%		10,136	1,220,416,993	
Multi-Family	381	4.4%	27,139,515	18.1%		365	22,980,472	
Vacant	494	31.0%	37,125,345	44.0%		377	25,789,176	
Total All Sales	12,539	15.3%	1,611,801,075	27.0%		10,878	1,269,186,641	

Stats based on PENDING Sales

	DECEMBER			YEAR-TO-DATE		
	2012	2011	% Chg	2012	2011	% Chg
Avg Home Sale	141,469	111,160	27.3%	132,676	120,404	10.2%
Avg Sale Overall	136,583	109,025	25.3%	128,543	116,675	10.2%

2012 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	19	2.7%	14	1.9%	396	4.1%	442	3.8%
20,000 to 29,999	29	4.1%	36	5.0%	467	4.8%	591	5.0%
30,000 to 39,999	41	5.8%	35	4.8%	471	4.9%	587	5.0%
40,000 to 49,999	42	5.9%	34	4.7%	484	5.0%	647	5.5%
50,000 to 59,999	33	4.6%	38	5.3%	444	4.6%	559	4.8%
60,000 to 69,999	43	6.0%	37	5.1%	496	5.1%	648	5.5%
70,000 to 79,999	38	5.3%	47	6.5%	502	5.2%	676	5.8%
80,000 to 89,999	35	4.9%	34	4.7%	499	5.2%	619	5.3%
90,000 to 99,999	36	5.1%	38	5.3%	456	4.7%	595	5.1%
100,000 to 119,999	77	10.8%	62	8.6%	981	10.1%	1149	9.8%
120,000 to 139,999	65	9.1%	84	11.6%	985	10.2%	1227	10.5%
140,000 to 159,999	52	7.3%	57	7.9%	795	8.2%	901	7.7%
160,000 to 179,999	41	5.8%	53	7.3%	608	6.3%	693	5.9%
180,000 to 199,999	34	4.8%	33	4.6%	424	4.4%	491	4.2%
200,000 to 249,999	41	5.8%	47	6.5%	705	7.3%	806	6.9%
250,000 to 299,999	38	5.3%	30	4.2%	361	3.7%	418	3.6%
300,000 to 399,999	22	3.1%	21	2.9%	333	3.4%	377	3.2%
400,000 to 499,999	13	1.8%	8	1.1%	148	1.5%	170	1.4%
500,000 to 599,999	6	0.8%	3	0.4%	47	0.5%	50	0.4%
600,000 to 699,999	4	0.6%	4	0.6%	26	0.3%	33	0.3%
700,000 to 799,999	1	0.1%	2	0.3%	16	0.2%	18	0.2%
800,000 to 899,999	0	0.0%	1	0.1%	12	0.1%	10	0.1%
900,000 to 999,999	0	0.0%	2	0.3%	6	0.1%	11	0.1%
1,000,000 or over	1	0.1%	2	0.3%	10	0.1%	17	0.1%