

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
DECEMBER, 2013**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>Avg # of Current Listings for Month</u>	<u>Avg DOM</u>	
DECEMBER New Listings	647	825	-21.6%	Residential	3,245	113
New Listings YTD	16,330	16,389	-0.4%	Multi-Family	169	141
				Vacant Land	<u>1,381</u>	502
				Total	4,795	
				# of Months of Inventory of Homes Based on Pending Sales		5.2

December CLOSED Sales	<u>2013</u>			<u>2012</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	728	2.4%	108,094,571	11.7%	58	711	96,794,167	70
Multi-Family	23	-8.0%	1,841,012	0.6%	60	25	1,829,920	60
Vacant	<u>38</u>	-2.6%	<u>3,078,820</u>	13.6%	290	<u>39</u>	<u>2,711,180</u>	197
Total All Sales	789	1.8%	113,014,403	11.5%		775	101,335,267	

Year-to-Date CLOSED Sales	<u>2013</u>			<u>2012</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>
Residential	10,794	11.6%	1,650,223,961	26.7%	9,672	1,302,282,101
Multi-Family	328	0.3%	29,153,775	29.7%	327	22,482,231
Vacant	<u>505</u>	19.1%	<u>34,820,649</u>	34.0%	<u>424</u>	<u>25,987,324</u>
Total All Sales	11,627	11.6%	1,714,198,385	26.9%	10,423	1,350,751,656

Stats based on CLOSED Sales

	DECEMBER			YEAR-TO-DATE		
	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>
Avg Home Sale	148,482	136,138	9.1%	152,883	134,645	13.5%
Avg Sale Overall	143,238	130,755	9.5%	147,433	129,593	13.8%

December Activity (Pending Sales)

	<u>2013</u>			<u>2012</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	627	-13.2%	85,343,877	-16.4%	62	722	102,140,390	76
Multi-Family	25	-24.2%	2,269,050	-33.8%	121	33	3,428,400	71
Vacant	34	-12.8%	3,306,800	14.9%	171	39	2,877,795	210
Total All Sales	686	-13.6%	90,919,727	-16.2%		794	108,446,585	

Year-to-Date PENDING Sales

	<u>2013</u>			<u>2012</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>
Residential	12,241	4.9%	1,859,147,703	20.1%		11,664	1,547,536,215
Multi-Family	421	10.5%	40,179,246	48.0%		381	27,139,515
Vacant	631	27.7%	49,995,608	34.7%		494	37,125,345
Total All Sales	13,293	6.0%	1,949,322,557	20.9%		12,539	1,611,801,075

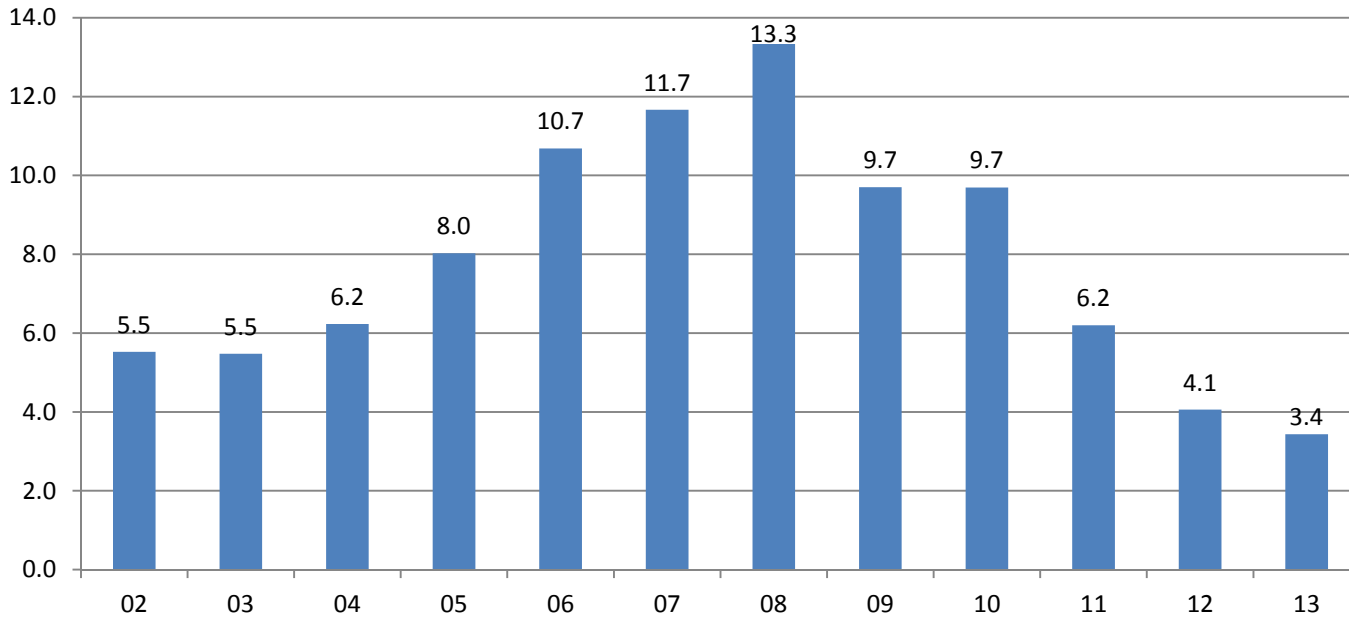
Stats based on PENDING Sales

	<u>DECEMBER</u>			<u>YEAR-TO-DATE</u>		
	<u>2013</u>	<u>2012</u>	<u>% Chg</u>	<u>2013</u>	<u>2012</u>	<u>% Chg</u>
Avg Home Sale	136,115	141,469	-3.8%	151,879	132,676	14.5%
Avg Sale Overall	132,536	136,583	-3.0%	146,643	128,543	14.1%

2013 Sales of Residential Single Family Homes by Price Class

	<u>December</u>				<u>YTD</u>			
	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>
Under to 19,999	18	2.5%	20	3.2%	210	1.9%	253	2.1%
20,000 to 29,999	20	2.7%	18	2.9%	315	2.9%	376	3.1%
30,000 to 39,999	27	3.7%	36	5.7%	361	3.3%	454	3.7%
40,000 to 49,999	23	3.2%	32	5.1%	373	3.5%	467	3.8%
50,000 to 59,999	28	3.8%	27	4.3%	376	3.5%	451	3.7%
60,000 to 69,999	35	4.8%	26	4.1%	483	4.5%	552	4.5%
70,000 to 79,999	38	5.2%	38	6.1%	530	4.9%	622	5.1%
80,000 to 89,999	39	5.4%	29	4.6%	551	5.1%	638	5.2%
90,000 to 99,999	39	5.4%	26	4.1%	530	4.9%	563	4.6%
100,000 to 119,999	70	9.6%	70	11.2%	1142	10.6%	1258	10.3%
120,000 to 139,999	81	11.1%	78	12.4%	1242	11.5%	1429	11.7%
140,000 to 159,999	54	7.4%	60	9.6%	972	9.0%	1099	9.0%
160,000 to 179,999	57	7.8%	35	5.6%	781	7.2%	866	7.1%
180,000 to 199,999	45	6.2%	33	5.3%	558	5.2%	630	5.1%
200,000 to 249,999	64	8.8%	47	7.5%	925	8.6%	1031	8.4%
250,000 to 299,999	36	4.9%	18	2.9%	563	5.2%	598	4.9%
300,000 to 399,999	33	4.5%	18	2.9%	483	4.5%	524	4.3%
400,000 to 499,999	12	1.6%	9	1.4%	210	1.9%	216	1.8%
500,000 to 599,999	4	0.5%	1	0.2%	93	0.9%	111	0.9%
600,000 to 699,999	2	0.3%	3	0.5%	34	0.3%	39	0.3%
700,000 to 799,999	1	0.1%	1	0.2%	24	0.2%	27	0.2%
800,000 to 899,999	0	0.0%	0	0.0%	10	0.1%	8	0.1%
900,000 to 999,999	1	0.1%	1	0.2%	10	0.1%	10	0.1%
1,000,000 or over	1	0.1%	1	0.2%	18	0.2%	19	0.2%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)