

**GRAND RAPIDS ASSOCIATION OF REALTORS®
COMPARATIVE ACTIVITY REPORT
FEBRUARY, 2014**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u># of Current Listings</u>	<u>Avg DOM</u>	
FEBRUARY New Listings	819	1,198	-31.6%	Residential	2,427	110
New Listings YTD	1,667	2,319	-28.1%	Multi-Family	162	149
				Vacant Land	<u>1,385</u>	483
				Total	3,974	
				# of Months of Inventory of Homes Based on Pending Sales		3.1

February CLOSED Sales	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	553	-13.3%	80,011,272	-9.0%	72	638	87,900,090	71
Multi-Family	11	-66.7%	1,282,000	-44.4%	67	33	2,306,243	83
Vacant	<u>26</u>	-21.2%	<u>1,753,400</u>	-26.9%	541	<u>33</u>	<u>2,400,263</u>	137
Total All Sales	590	-16.2%	83,046,672	-10.3%		704	92,606,596	

Year-to-Date CLOSED Sales	<u>2014</u>				<u>2013</u>		
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u># of Units</u>	<u>Volume</u>	
Residential	1,160	-10.7%	163,351,188	-8.5%	1,299	178,512,277	
Multi-Family	31	-44.6%	3,534,700	-18.0%	56	4,310,105	
Vacant	<u>62</u>	-12.7%	<u>4,778,176</u>	-0.3%	<u>71</u>	<u>4,794,288</u>	
Total All Sales	1,253	-12.1%	171,664,064	-8.5%	1,426	187,616,670	

Stats based on CLOSED Sales

	FEBRUARY			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	144,686	137,774	5.0%	140,820	137,423	2.5%
Avg Sale Overall	140,757	131,543	7.0%	137,002	131,568	4.1%

February Activity (Pending Sales)

	<u>2014</u>			<u>2013</u>				
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>	<u>Avg DOM</u>
Residential	773	-16.3%	115,178,743	-11.6%	69	923	130,308,851	67
Multi-Family	18	-47.1%	2,353,050	-1.7%	90	34	2,393,900	90
Vacant	44	10.0%	3,133,100	-2.2%	397	40	3,204,490	219
Total All Sales	835	-16.2%	120,664,893	-11.2%		997	135,907,241	

Year-to-Date PENDING Sales

	<u>2014</u>			<u>2013</u>			
	<u># of Units</u>	<u>% Chg</u>	<u>Volume</u>	<u>% Chg</u>	<u>Avg DOM</u>	<u># of Units</u>	<u>Volume</u>
Residential	1,519	-16.8%	221,662,672	-11.4%		1,826	250,312,288
Multi-Family	43	-34.8%	4,881,050	6.8%		66	4,571,740
Vacant	79	-18.6%	5,462,039	-20.5%		97	6,873,291
Total All Sales	1,641	-17.5%	232,005,761	-11.4%		1,989	261,757,319

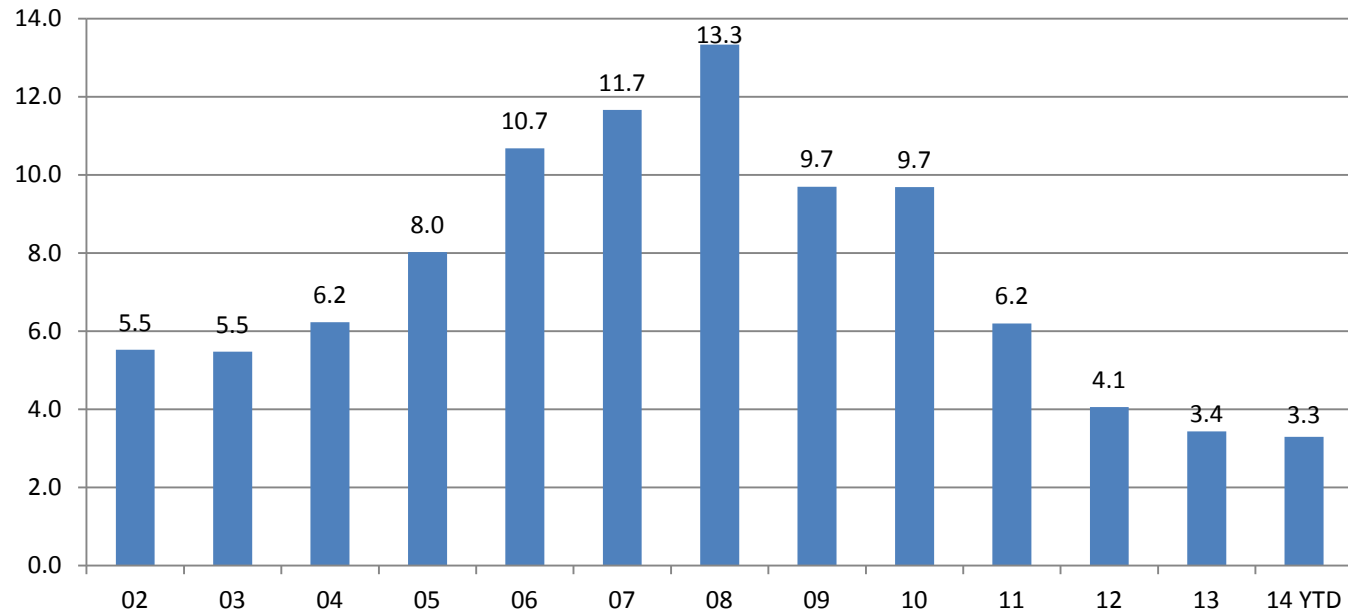
Stats based on PENDING Sales

	FEBRUARY			YEAR-TO-DATE		
	<u>2014</u>	<u>2013</u>	<u>% Chg</u>	<u>2014</u>	<u>2013</u>	<u>% Chg</u>
Avg Home Sale	149,002	141,180	5.5%	145,927	137,082	6.5%
Avg Sale Overall	144,509	136,316	6.0%	141,381	131,602	7.4%

2014 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>	<u>Closed</u>	<u>%</u>	<u>Pending</u>	<u>%</u>
Under to 19,999	24	4.3%	18	2.3%	48	4.1%	49	3.2%
20,000 to 29,999	25	4.5%	23	3.0%	54	4.7%	48	3.2%
30,000 to 39,999	17	3.1%	22	2.8%	39	3.4%	45	3.0%
40,000 to 49,999	20	3.6%	23	3.0%	49	4.2%	54	3.6%
50,000 to 59,999	17	3.1%	21	2.7%	39	3.4%	61	4.0%
60,000 to 69,999	28	5.1%	33	4.3%	54	4.7%	76	5.0%
70,000 to 79,999	28	5.1%	46	6.0%	63	5.4%	81	5.3%
80,000 to 89,999	29	5.2%	49	6.3%	64	5.5%	88	5.8%
90,000 to 99,999	36	6.5%	38	4.9%	62	5.3%	74	4.9%
100,000 to 119,999	54	9.8%	92	11.9%	112	9.7%	165	10.9%
120,000 to 139,999	53	9.6%	90	11.6%	137	11.8%	173	11.4%
140,000 to 159,999	54	9.8%	78	10.1%	97	8.4%	150	9.9%
160,000 to 179,999	35	6.3%	50	6.5%	78	6.7%	99	6.5%
180,000 to 199,999	18	3.3%	35	4.5%	45	3.9%	62	4.1%
200,000 to 249,999	43	7.8%	57	7.4%	86	7.4%	109	7.2%
250,000 to 299,999	31	5.6%	44	5.7%	52	4.5%	79	5.2%
300,000 to 399,999	24	4.3%	34	4.4%	47	4.1%	64	4.2%
400,000 to 499,999	9	1.6%	11	1.4%	16	1.4%	23	1.5%
500,000 to 599,999	3	0.5%	4	0.5%	5	0.4%	8	0.5%
600,000 to 699,999	2	0.4%	2	0.3%	6	0.5%	4	0.3%
700,000 to 799,999	1	0.2%	1	0.1%	3	0.3%	3	0.2%
800,000 to 899,999	0	0.0%	0	0.0%	1	0.1%	0	0.0%
900,000 to 999,999	0	0.0%	1	0.1%	1	0.1%	1	0.1%
1,000,000 or over	2	0.4%	1	0.1%	2	0.2%	3	0.2%

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)