

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,046	951	10.0%	Residential	1,668 94
Multi-Family	43	43	.0%	Multi-Family	76 97
Vacant Land	95	109	-12.8%	Vacant Land	1,144 372
YTD New Listings				Total	2,888
Residential	1,912	1,908	.2%		
Multi-Family	81	81	.0%		
Vacant Land	238	230	3.5%		

Months of Inventory of Homes Based on Pending Sales 1.6

February CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	673	7.5%	116,657,010	20.3%	55	626	97,000,894	65
Multi-Family	31	55.0%	4,523,000	136.1%	42	20	1,916,065	94
Vacant Land	39	62.5%	3,476,600	279.5%	194	24	916,200	144
Total All Sales	743	10.9%	124,656,610	24.9%		670	99,833,159	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,368	18.0%	236,598,996	28.5%	1,159	184,086,483
Multi-Family	51	15.9%	7,178,162	41.2%	44	5,082,166
Vacant Land	93	60.3%	9,057,141	150.6%	58	3,614,004
Total All Sales	1,512	19.9%	252,834,299	31.1%	1,261	192,782,653

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	173,339	154,954	11.9%	172,952	158,832	8.9%
Avg Sale Overall	167,775	149,005	12.6%	167,218	152,881	9.4%

February Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,047	19.1%	196,130,834	33.3%	50	879	147,183,956	67
Multi-Family	42	16.7%	5,499,701	53.3%	69	36	3,586,500	83
Vacant Land	44	4.8%	4,646,719	82.7%	216	42	2,543,990	237
Total All Sales	1,133	18.4%	206,277,254	34.5%		957	153,314,446	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,932	15.1%	358,308,173	29.5%	1,679	276,784,547
Multi-Family	80	33.3%	10,916,350	83.0%	60	5,966,225
Vacant Land	105	52.2%	12,214,418	186.6%	69	4,262,280
Total All Sales	2,117	17.1%	381,438,941	32.9%	1,808	287,013,052

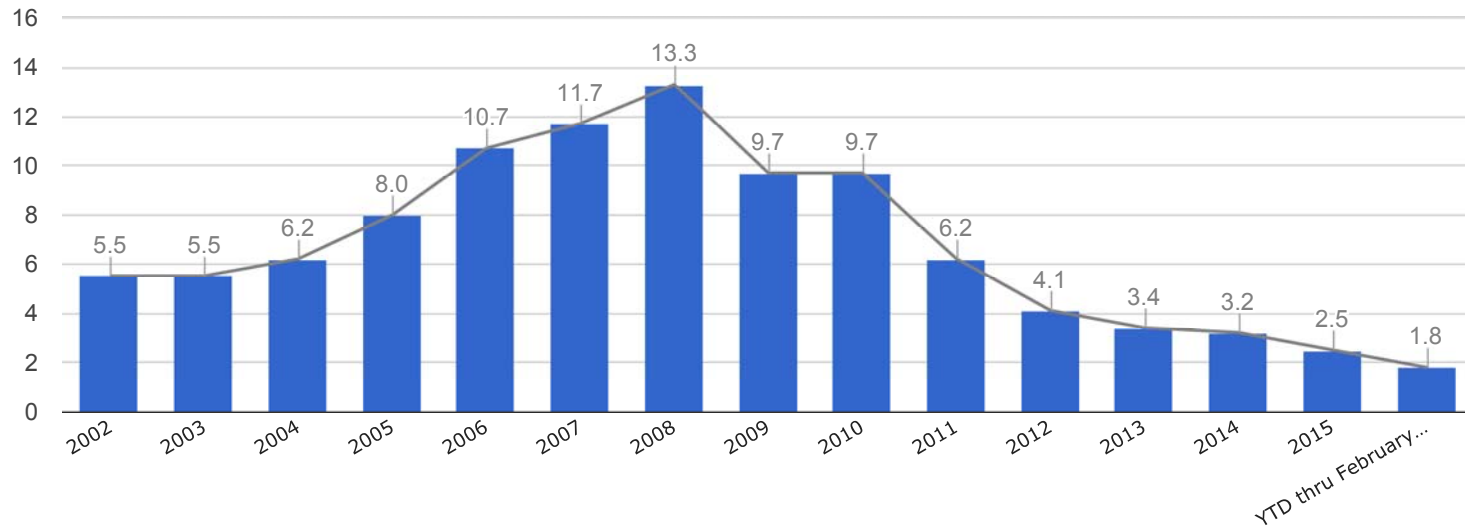
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	187,326	167,445	11.9%	185,460	164,851	12.5%
Avg Sale Overall	182,063	160,203	13.6%	180,179	158,746	13.5%

2016 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	.9	2	.2	8	.6	7	.4
20,000 to 29,999	1	.1	5	.5	10	.7	9	.5
30,000 to 39,999	9	1.3	12	1.1	22	1.6	30	1.6
40,000 to 49,999	17	2.5	15	1.4	43	3.1	36	1.9
50,000 to 59,999	17	2.5	27	2.6	44	3.2	45	2.3
60,000 to 69,999	13	1.9	32	3.1	32	2.3	61	3.2
70,000 to 79,999	36	5.3	44	4.2	58	4.2	82	4.2
80,000 to 89,999	34	5.1	48	4.6	62	4.5	86	4.5
90,000 to 99,999	33	4.9	60	5.7	57	4.2	105	5.4
100,000 to 119,999	53	7.9	93	8.9	122	8.9	172	8.9
120,000 to 139,999	86	12.8	124	11.8	176	12.9	232	12.0
140,000 to 159,999	72	10.7	97	9.3	145	10.6	185	9.6
160,000 to 179,999	72	10.7	110	10.5	134	9.8	187	9.7
180,000 to 199,999	41	6.1	66	6.3	85	6.2	114	5.9
200,000 to 249,999	65	9.7	106	10.1	143	10.5	207	10.7
250,000 to 299,999	58	8.6	72	6.9	104	7.6	144	7.5
300,000 to 399,999	34	5.1	70	6.7	68	5.0	124	6.4
400,000 to 499,999	13	1.9	32	3.1	28	2.0	45	2.3
500,000 to 599,999	8	1.2	11	1.1	15	1.1	24	1.2
600,000 to 699,999	1	.1	9	.9	2	.1	15	.8
700,000 to 799,999	0	.0	4	.4	3	.2	5	.3
800,000 to 899,999	1	.1	3	.3	2	.1	6	.3
900,000 to 999,999	1	.1	2	.2	1	.1	3	.2
1,000,000 or over	2	.3	3	.3	4	.3	8	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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