

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2016	2015	% Chg	Current Listings	Avg DOM	
Residential	1,346	1,400	-3.9%	Residential	1,590	88
Multi-Family	51	45	13.3%	Multi-Family	72	101
Vacant Land	134	146	-8.2%	Vacant Land	1,165	374
YTD New Listings				Total	2,827	
Residential	3,258	3,308	-1.5%			
Multi-Family	132	126	4.8%			
Vacant Land	372	376	-1.1%			

Months of Inventory of Homes Based on Pending Sales 1.3

March CLOSED Sales	2016					2015		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	936	12.0%	175,049,304	25.2%	52	836	139,822,072	65
Multi-Family	40	33.3%	5,155,154	78.1%	68	30	2,894,162	81
Vacant Land	48	45.5%	3,618,261	65.2%	110	33	2,190,140	230
Total All Sales	1,024	13.9%	183,822,719	26.9%		899	144,906,374	

Year-to-Date CLOSED Sales	2016				2015	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,304	15.5%	411,648,300	27.1%	1,995	323,908,555
Multi-Family	91	23.0%	12,333,316	54.6%	74	7,976,328
Vacant Land	141	54.9%	12,675,402	118.4%	91	5,804,144
Total All Sales	2,536	17.4%	436,657,018	29.3%	2,160	337,689,027

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	187,018	167,251	11.8%	178,667	162,360	10.0%
Avg Sale Overall	179,514	161,186	11.4%	172,183	156,338	10.1%

March Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,253	3.9%	240,625,205	12.6%	39	1,206	213,773,050	57
Multi-Family	40	5.3%	5,074,940	23.9%	42	38	4,097,100	41
Vacant Land	64	.0%	5,709,744	-5.4%	190	64	6,036,115	227
Total All Sales	1,357	3.7%	251,409,889	12.3%		1,308	223,906,265	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,185	10.4%	598,933,378	22.1%	2,885	490,557,597
Multi-Family	120	22.4%	15,991,290	58.9%	98	10,063,325
Vacant Land	169	27.1%	17,924,162	74.0%	133	10,298,395
Total All Sales	3,474	11.5%	632,848,830	23.9%	3,116	510,919,317

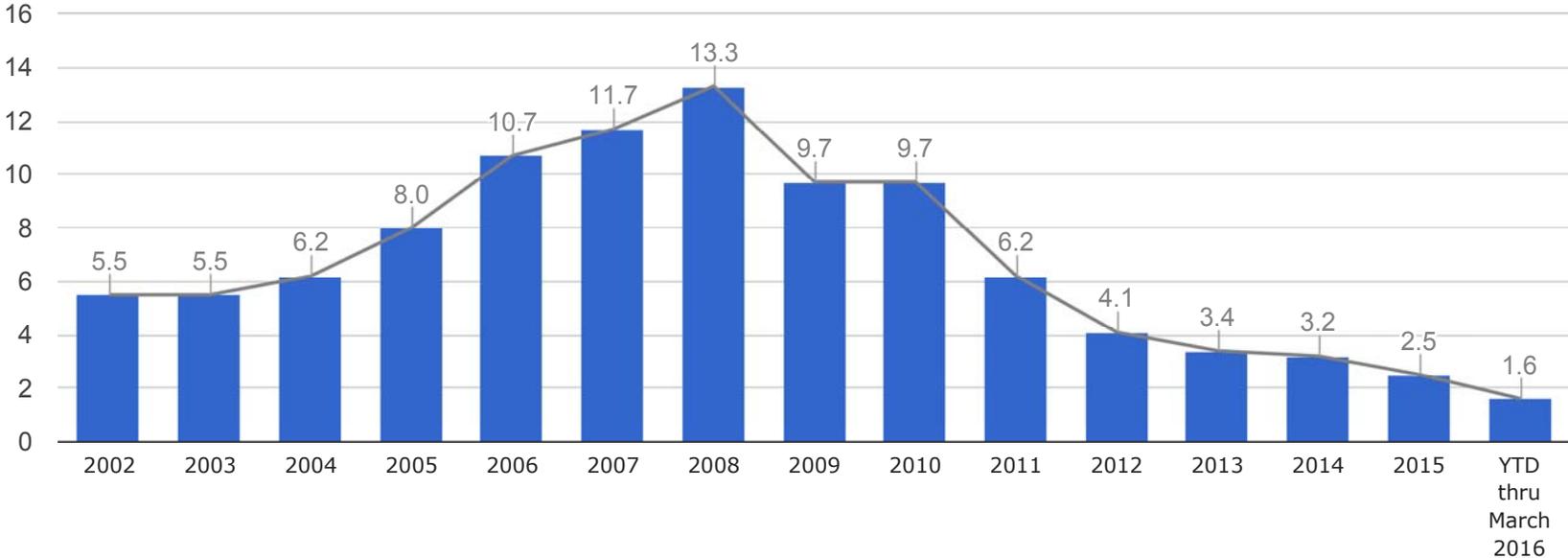
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	192,039	177,258	8.3%	188,048	170,037	10.6%
Avg Sale Overall	185,269	171,182	8.2%	182,167	163,966	11.1%

2016 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	3	.2	10	.4	10	.3
20,000 to 29,999	4	.4	5	.4	14	.6	14	.4
30,000 to 39,999	10	1.1	14	1.1	32	1.4	44	1.4
40,000 to 49,999	21	2.2	21	1.7	64	2.8	57	1.8
50,000 to 59,999	19	2.0	26	2.1	63	2.7	71	2.2
60,000 to 69,999	33	3.5	37	3.0	65	2.8	98	3.1
70,000 to 79,999	33	3.5	31	2.5	91	3.9	113	3.5
80,000 to 89,999	32	3.4	45	3.6	94	4.1	131	4.1
90,000 to 99,999	51	5.4	63	5.0	108	4.7	168	5.3
100,000 to 119,999	91	9.7	129	10.3	213	9.2	301	9.5
120,000 to 139,999	104	11.1	128	10.2	280	12.2	360	11.3
140,000 to 159,999	94	10.0	124	9.9	239	10.4	309	9.7
160,000 to 179,999	96	10.3	111	8.9	230	10.0	298	9.4
180,000 to 199,999	56	6.0	90	7.2	141	6.1	204	6.4
200,000 to 249,999	110	11.8	165	13.2	253	11.0	372	11.7
250,000 to 299,999	63	6.7	99	7.9	167	7.2	243	7.6
300,000 to 399,999	64	6.8	86	6.9	132	5.7	210	6.6
400,000 to 499,999	20	2.1	40	3.2	48	2.1	85	2.7
500,000 to 599,999	12	1.3	18	1.4	27	1.2	42	1.3
600,000 to 699,999	9	1.0	11	.9	11	.5	26	.8
700,000 to 799,999	4	.4	2	.2	7	.3	7	.2
800,000 to 899,999	2	.2	3	.2	4	.2	9	.3
900,000 to 999,999	3	.3	1	.1	4	.2	4	.1
1,000,000 or over	3	.3	1	.1	7	.3	9	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2016 MLS Exchange, Inc. All rights reserved.