

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2016

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2016	2015	% Chg	Current Listings	Avg DOM	
Residential	1,633	1,559	4.7%	Residential	2,205	73
Multi-Family	45	56	-19.6%	Multi-Family	85	96
Vacant Land	168	126	33.3%	Vacant Land	1,077	371
YTD New Listings				Total	3,367	
Residential	11,156	11,720	-4.8%			
Multi-Family	383	399	-4.0%			
Vacant Land	1,035	1,147	-9.8%			

Months of Inventory of Homes Based on Pending Sales 1.7

August CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,274	4.9%	257,012,238	17.2%	26	1,214	219,312,964	37
Multi-Family	30	7.1%	4,108,341	14.8%	22	28	3,579,800	59
Vacant Land	68	44.7%	5,662,380	74.3%	280	47	3,249,190	178
Total All Sales	1,372	6.4%	266,782,959	18.0%		1,289	226,141,954	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,100	4.2%	1,540,873,739	11.6%	7,770	1,380,323,820
Multi-Family	269	12.6%	37,763,184	34.9%	239	27,994,041
Vacant Land	416	.7%	34,979,677	27.2%	413	27,508,231
Total All Sales	8,785	4.3%	1,613,616,600	12.4%	8,422	1,435,826,092

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	201,736	180,653	11.7%	190,231	177,648	7.1%
Avg Sale Overall	194,448	175,440	10.8%	183,679	170,485	7.7%

August Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,320	2.7%	256,010,507	6.9%	28	1,285	239,389,768	40
Multi-Family	32	-20.0%	4,948,000	-13.4%	30	40	5,713,426	57
Vacant Land	76	5.6%	4,669,940	-37.1%	260	72	7,422,199	228
Total All Sales	1,428	2.2%	265,628,447	5.2%		1,397	252,525,393	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,790	4.5%	1,878,560,534	12.2%	9,365	1,674,032,791
Multi-Family	337	16.2%	49,986,352	33.1%	290	37,545,141
Vacant Land	521	5.9%	52,747,232	38.0%	492	38,213,244
Total All Sales	10,648	4.9%	1,981,294,118	13.2%	10,147	1,749,791,176

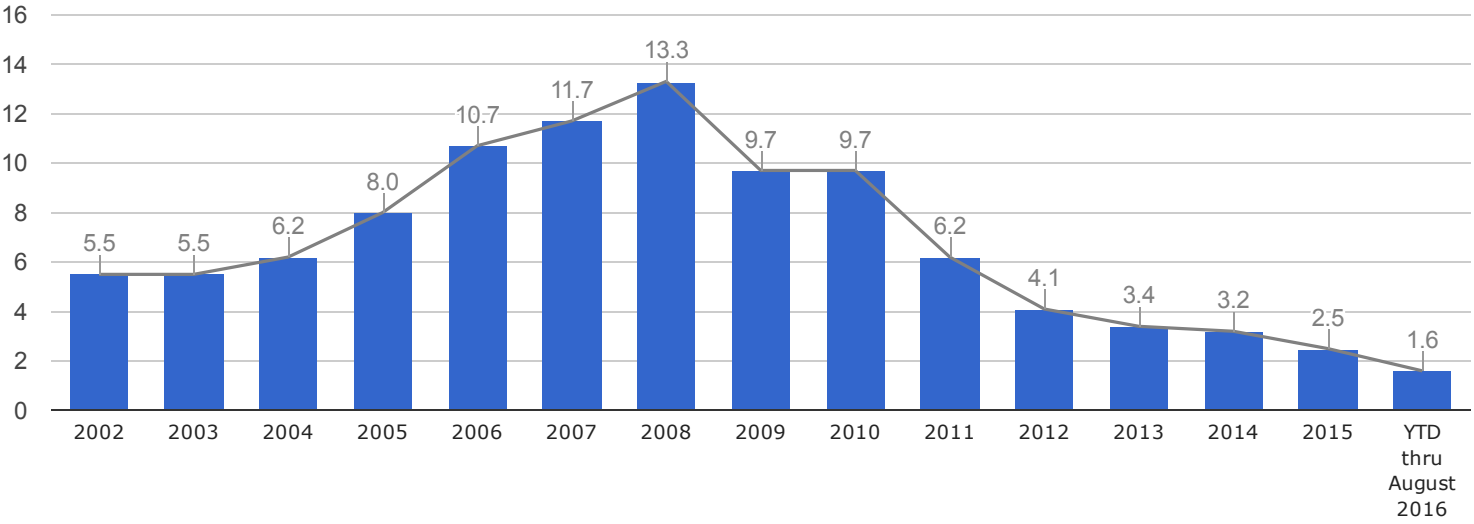
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	193,947	186,296	4.1%	191,886	178,754	7.3%
Avg Sale Overall	186,014	180,763	2.9%	186,072	172,444	7.9%

2016 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	2	.2	25	.3	25	.3
20,000 to 29,999	5	.4	7	.5	34	.4	35	.4
30,000 to 39,999	8	.6	11	.8	72	.9	92	.9
40,000 to 49,999	11	.9	18	1.4	138	1.7	137	1.4
50,000 to 59,999	19	1.5	19	1.4	152	1.9	165	1.7
60,000 to 69,999	19	1.5	28	2.1	185	2.3	247	2.5
70,000 to 79,999	27	2.1	41	3.1	227	2.8	289	3.0
80,000 to 89,999	34	2.7	33	2.5	288	3.6	339	3.5
90,000 to 99,999	39	3.1	49	3.7	309	3.8	437	4.5
100,000 to 119,999	120	9.4	98	7.4	743	9.2	893	9.1
120,000 to 139,999	148	11.6	161	12.2	939	11.6	1,197	12.2
140,000 to 159,999	129	10.1	132	10.0	834	10.3	965	9.9
160,000 to 179,999	128	10.0	147	11.1	828	10.2	975	10.0
180,000 to 199,999	120	9.4	120	9.1	623	7.7	770	7.9
200,000 to 249,999	178	14.0	160	12.1	1,052	13.0	1,195	12.2
250,000 to 299,999	102	8.0	130	9.8	617	7.6	773	7.9
300,000 to 399,999	98	7.7	104	7.9	593	7.3	735	7.5
400,000 to 499,999	46	3.6	32	2.4	234	2.9	271	2.8
500,000 to 599,999	18	1.4	14	1.1	93	1.1	117	1.2
600,000 to 699,999	8	.6	7	.5	53	.7	59	.6
700,000 to 799,999	6	.5	2	.2	20	.2	26	.3
800,000 to 899,999	5	.4	2	.2	16	.2	19	.2
900,000 to 999,999	1	.1	0	.0	8	.1	10	.1
1,000,000 or over	3	.2	2	.2	17	.2	18	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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