

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,304	1,325	-1.6%	Residential	2,124 76
Multi-Family	48	35	37.1%	Multi-Family	81 96
Vacant Land	100	117	-14.5%	Vacant Land	1,033 377
YTD New Listings				Total	3,238
Residential	12,460	13,045	-4.5%		
Multi-Family	431	434	-.7%		
Vacant Land	1,135	1,264	-10.2%		

Months of Inventory of Homes Based on Pending Sales 1.9

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,153	-1.5%	222,617,610	6.8%	28	1,170	208,353,927	38
Multi-Family	36	-5.3%	10,904,450	121.2%	47	38	4,929,303	52
Vacant Land	66	32.0%	5,425,540	29.8%	320	50	4,180,179	226
Total All Sales	1,255	-.2%	238,947,600	9.9%		1,258	217,463,409	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,253	3.5%	1,763,491,349	11.0%	8,940	1,588,677,747
Multi-Family	305	10.1%	48,667,634	47.8%	277	32,923,344
Vacant Land	482	4.1%	40,405,217	27.5%	463	31,688,410
Total All Sales	10,040	3.7%	1,852,564,200	12.1%	9,680	1,653,289,501

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	193,077	178,080	8.4%	190,586	177,704	7.2%
Avg Sale Overall	190,396	172,864	10.1%	184,518	170,794	8.0%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,126	-1.1%	213,850,756	7.5%	32	1,138	198,948,296	42
Multi-Family	42	5.0%	11,988,399	179.5%	34	40	4,288,685	45
Vacant Land	65	58.5%	4,811,433	41.7%	203	41	3,396,351	194
Total All Sales	1,233	1.1%	230,650,588	11.6%		1,219	206,633,332	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,916	3.9%	2,092,411,290	11.7%	10,503	1,872,981,087
Multi-Family	379	14.8%	61,974,751	48.1%	330	41,833,826
Vacant Land	586	9.9%	57,558,665	38.3%	533	41,609,595
Total All Sales	11,881	4.5%	2,211,944,706	13.1%	11,366	1,956,424,508

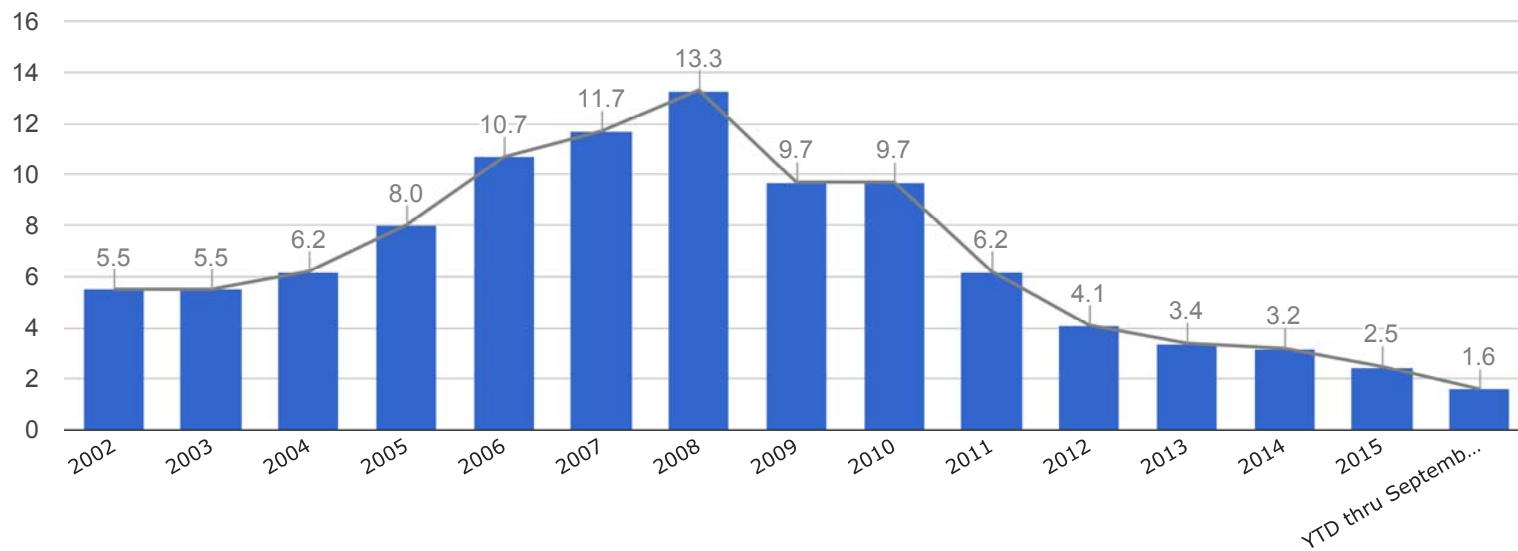
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	189,921	174,823	8.6%	191,683	178,328	7.5%
Avg Sale Overall	187,065	169,511	10.4%	186,175	172,130	8.2%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	4	.4	26	.3	29	.3
20,000 to 29,999	5	.4	7	.6	39	.4	42	.4
30,000 to 39,999	12	1.0	12	1.1	84	.9	104	1.0
40,000 to 49,999	11	1.0	15	1.3	149	1.6	152	1.4
50,000 to 59,999	21	1.8	28	2.5	173	1.9	193	1.8
60,000 to 69,999	23	2.0	25	2.2	208	2.2	272	2.5
70,000 to 79,999	30	2.6	29	2.6	257	2.8	318	2.9
80,000 to 89,999	26	2.3	33	2.9	314	3.4	372	3.4
90,000 to 99,999	30	2.6	48	4.3	339	3.7	485	4.4
100,000 to 119,999	100	8.7	85	7.5	843	9.1	978	9.0
120,000 to 139,999	139	12.1	154	13.7	1,078	11.7	1,351	12.4
140,000 to 159,999	115	10.0	141	12.5	949	10.3	1,106	10.1
160,000 to 179,999	126	10.9	114	10.1	954	10.3	1,089	10.0
180,000 to 199,999	113	9.8	85	7.5	736	8.0	855	7.8
200,000 to 249,999	145	12.6	123	10.9	1,197	12.9	1,318	12.1
250,000 to 299,999	111	9.6	95	8.4	728	7.9	868	8.0
300,000 to 399,999	94	8.2	73	6.5	687	7.4	808	7.4
400,000 to 499,999	27	2.3	19	1.7	261	2.8	290	2.7
500,000 to 599,999	10	.9	16	1.4	103	1.1	133	1.2
600,000 to 699,999	6	.5	9	.8	59	.6	68	.6
700,000 to 799,999	5	.4	4	.4	25	.3	30	.3
800,000 to 899,999	2	.2	3	.3	18	.2	22	.2
900,000 to 999,999	0	.0	2	.2	8	.1	12	.1
1,000,000 or over	1	.1	2	.2	18	.2	20	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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