

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	164	184	-10.9%	Residential	566 129
Multi-Family	1	6	-83.3%	Multi-Family	11 162
Vacant Land	46	83	-44.6%	Vacant Land	758 439
YTD New Listings				Total	1,335
Residential	2,088	2,265	-7.8%		
Multi-Family	31	37	-16.2%		
Vacant Land	797	962	-17.2%		

Months of Inventory of Homes Based on Pending Sales 4.2

October CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	171	4.9%	32,289,810	-9%	56	163	32,586,717	80
Multi-Family	2	-50.0%	211,000	-54.4%	95	4	462,500	56
Vacant Land	27	17.4%	1,877,151	-13.2%	302	23	2,162,700	346
Total All Sales	200	5.3%	34,377,961	-2.4%		190	35,211,917	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,431	2.9%	285,685,196	8.0%	1,390	264,489,833
Multi-Family	14	40.0%	1,912,214	54.0%	10	1,241,500
Vacant Land	256	1.2%	22,212,936	11.9%	253	19,843,350
Total All Sales	1,701	2.9%	309,810,346	8.5%	1,653	285,574,683

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	188,829	199,919	-5.5%	199,640	190,280	4.9%
Avg Sale Overall	171,890	185,326	-7.2%	182,134	172,761	5.4%

October Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	134	-11.8%	27,165,915	-1.4%	59	152	27,565,547	70
Multi-Family	0	.0%	0	.0%	0	5	718,199	44
Vacant Land	18	-18.2%	1,766,100	14.8%	434	22	1,537,826	217
Total All Sales	152	-15.1%	28,932,015	-3.0%		179	29,821,572	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,553	3.2%	312,324,903	9.7%	1,505	284,791,535
Multi-Family	15	25.0%	2,002,214	43.9%	12	1,391,399
Vacant Land	275	9.1%	27,524,836	32.3%	252	20,804,176
Total All Sales	1,843	4.2%	341,851,953	11.4%	1,769	306,987,110

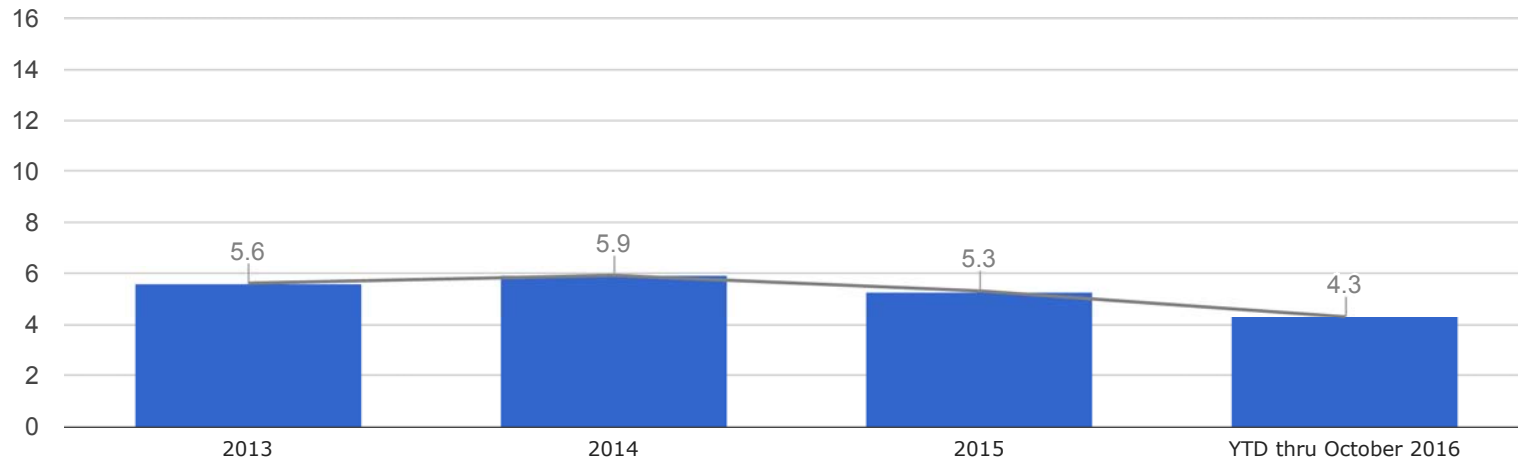
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	202,731	181,352	11.8%	201,111	189,230	6.3%
Avg Sale Overall	190,342	166,601	14.3%	185,487	173,537	6.9%

2016 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.8	0	.0	8	.6	8	.5
20,000 to 29,999	2	1.2	2	1.5	18	1.3	17	1.1
30,000 to 39,999	4	2.3	3	2.2	27	1.9	22	1.4
40,000 to 49,999	2	1.2	3	2.2	17	1.2	23	1.5
50,000 to 59,999	2	1.2	3	2.2	22	1.5	22	1.4
60,000 to 69,999	3	1.8	4	3.0	39	2.7	40	2.6
70,000 to 79,999	4	2.3	6	4.5	43	3.0	47	3.0
80,000 to 89,999	4	2.3	3	2.2	40	2.8	51	3.3
90,000 to 99,999	4	2.3	5	3.7	56	3.9	59	3.8
100,000 to 119,999	20	11.7	13	9.7	117	8.2	127	8.2
120,000 to 139,999	13	7.6	13	9.7	147	10.3	158	10.2
140,000 to 159,999	24	14.0	15	11.2	142	9.9	152	9.8
160,000 to 179,999	21	12.3	6	4.5	166	11.6	167	10.8
180,000 to 199,999	11	6.4	16	11.9	104	7.3	134	8.6
200,000 to 249,999	21	12.3	21	15.7	182	12.7	189	12.2
250,000 to 299,999	16	9.4	7	5.2	114	8.0	128	8.2
300,000 to 399,999	9	5.3	4	3.0	109	7.6	116	7.5
400,000 to 499,999	6	3.5	3	2.2	31	2.2	34	2.2
500,000 to 599,999	0	.0	3	2.2	18	1.3	25	1.6
600,000 to 699,999	0	.0	0	.0	8	.6	9	.6
700,000 to 799,999	0	.0	1	.7	4	.3	3	.2
800,000 to 899,999	0	.0	0	.0	3	.2	4	.3
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	2	1.2	3	2.2	15	1.0	18	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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