

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	217	227	-4.4%	Residential	658
Multi-Family	4	5	-20.0%	Multi-Family	14
Vacant Land	66	155	-57.4%	Vacant Land	819
YTD New Listings				Total	1,491
Residential	1,744	1,876	-7.0%		
Multi-Family	30	28	7.1%		
Vacant Land	692	807	-14.3%		

Months of Inventory of Homes Based on Pending Sales 3.5

August CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	-4.0%	31,877,442	-1.5%	57	176	32,374,058	76
Multi-Family	1	.0%	28,514	-65.4%	12	1	82,500	89
Vacant Land	24	-36.8%	1,934,500	-6.3%	269	38	2,063,700	234
Total All Sales	194	-9.8%	33,840,456	-2.0%		215	34,520,258	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,091	3.3%	217,572,600	7.7%	1,056	201,986,306
Multi-Family	12	100.0%	1,701,214	118.4%	6	779,000
Vacant Land	194	-5%	15,579,005	21.8%	195	12,795,400
Total All Sales	1,297	3.2%	234,852,819	8.9%	1,257	215,560,706

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	188,624	183,944	2.5%	199,425	191,275	4.3%
Avg Sale Overall	174,435	160,559	8.6%	181,074	171,488	5.6%

August Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	186	10.7%	35,213,450	8.1%	51	168	32,585,857	90
Multi-Family	2	.0%	167,514	14.3%	72	2	146,500	126
Vacant Land	28	-12.5%	2,057,200	-48.7%	412	32	4,013,400	169
Total All Sales	216	6.9%	37,438,164	1.9%		202	36,745,757	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,252	4.2%	253,735,597	11.5%	1,201	227,604,307
Multi-Family	14	180.0%	1,882,714	296.4%	5	475,000
Vacant Land	221	3.8%	19,419,535	12.1%	213	17,321,150
Total All Sales	1,487	4.8%	275,037,846	12.1%	1,419	245,400,457

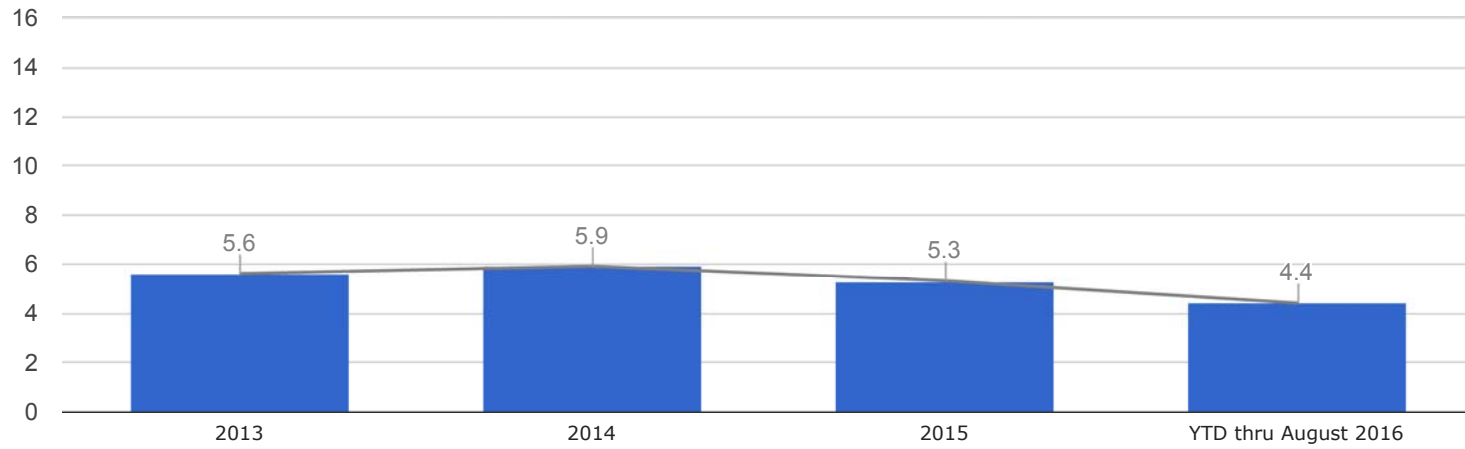
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	189,320	193,963	-2.4%	202,664	189,512	6.9%
Avg Sale Overall	173,325	181,910	-4.7%	184,962	172,939	7.0%

2016 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.4	5	.4
20,000 to 29,999	4	2.4	1	.5	15	1.4	12	1.0
30,000 to 39,999	0	.0	1	.5	21	1.9	19	1.5
40,000 to 49,999	2	1.2	2	1.1	14	1.3	18	1.4
50,000 to 59,999	2	1.2	2	1.1	16	1.5	17	1.4
60,000 to 69,999	5	3.0	5	2.7	34	3.1	34	2.7
70,000 to 79,999	9	5.3	6	3.2	34	3.1	39	3.1
80,000 to 89,999	4	2.4	5	2.7	32	2.9	41	3.3
90,000 to 99,999	9	5.3	6	3.2	42	3.8	50	4.0
100,000 to 119,999	13	7.7	15	8.1	88	8.1	99	7.9
120,000 to 139,999	18	10.7	17	9.1	111	10.2	124	9.9
140,000 to 159,999	20	11.8	25	13.4	108	9.9	122	9.7
160,000 to 179,999	22	13.0	22	11.8	119	10.9	136	10.9
180,000 to 199,999	11	6.5	17	9.1	76	7.0	108	8.6
200,000 to 249,999	17	10.1	21	11.3	145	13.3	150	12.0
250,000 to 299,999	14	8.3	19	10.2	87	8.0	101	8.1
300,000 to 399,999	10	5.9	15	8.1	85	7.8	103	8.2
400,000 to 499,999	5	3.0	5	2.7	22	2.0	25	2.0
500,000 to 599,999	1	.6	1	.5	13	1.2	20	1.6
600,000 to 699,999	1	.6	1	.5	6	.5	8	.6
700,000 to 799,999	0	.0	0	.0	4	.4	2	.2
800,000 to 899,999	1	.6	0	.0	3	.3	4	.3
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	1	.6	0	.0	11	1.0	15	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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