

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM	
Residential	180	205	-12.2%	Residential	607	132
Multi-Family	0	3	.0%	Multi-Family	13	174
Vacant Land	59	72	-18.1%	Vacant Land	783	433
YTD New Listings				Total	<u>1,403</u>	
Residential	1,924	2,081	-7.5%			
Multi-Family	30	31	-3.2%			
Vacant Land	751	879	-14.6%			

Months of Inventory of Homes Based on Pending Sales 3.6

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	-1.2%	35,822,786	19.7%	58	171	29,916,810	71
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	35	.0%	4,756,780	-2.6%	270	35	4,885,250	128
Total All Sales	<u>204</u>	<u>-1.0%</u>	<u>40,579,566</u>	<u>16.6%</u>		<u>206</u>	<u>34,802,060</u>	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,260	2.7%	253,395,386	9.3%	1,227	231,903,116
Multi-Family	12	100.0%	1,701,214	118.4%	6	779,000
Vacant Land	229	-.4%	20,335,785	15.0%	230	17,680,650
Total All Sales	<u>1,501</u>	<u>2.6%</u>	<u>275,432,385</u>	<u>10.0%</u>	<u>1,463</u>	<u>250,362,766</u>

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	211,969	174,952	21.2%	201,107	189,000	6.4%
Avg Sale Overall	198,919	168,942	17.7%	183,499	171,130	7.2%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	167	9.9%	31,423,391	6.1%	57	152	29,621,681	69
Multi-Family	1	-50.0%	119,500	-39.7%	58	2	198,200	99
Vacant Land	36	111.8%	6,339,201	225.9%	243	17	1,945,200	253
Total All Sales	204	19.3%	37,882,092	19.3%		171	31,765,081	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,419	4.9%	285,158,988	10.9%	1,353	257,225,988
Multi-Family	15	114.3%	2,002,214	197.4%	7	673,200
Vacant Land	257	11.7%	25,758,736	33.7%	230	19,266,350
Total All Sales	1,691	6.4%	312,919,938	12.9%	1,590	277,165,538

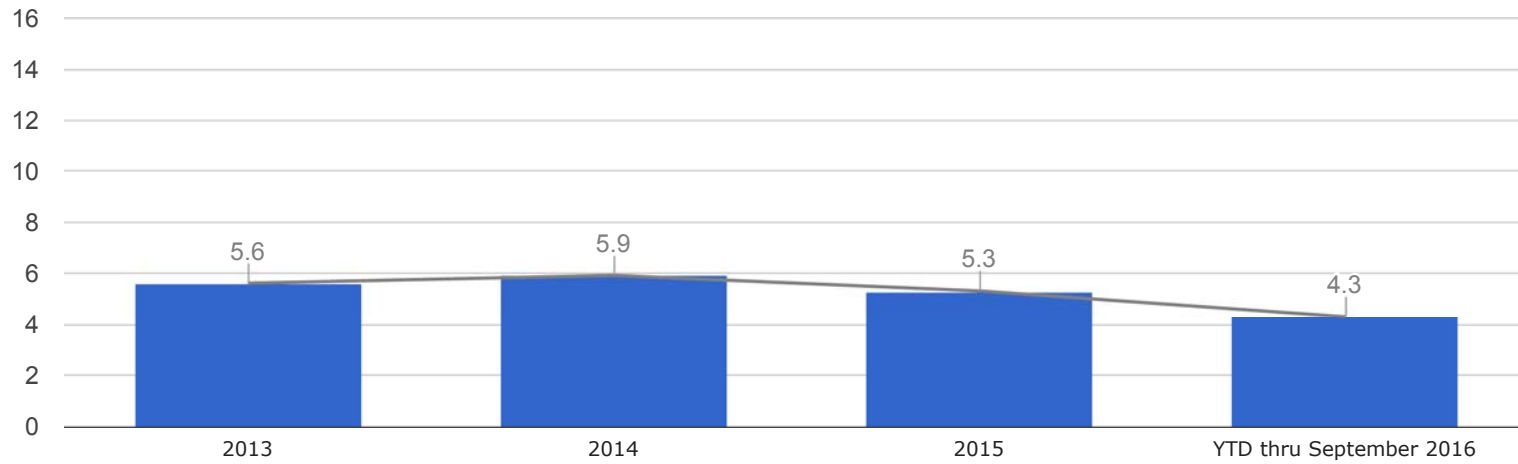
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	188,164	194,879	-3.4%	200,958	190,115	5.7%
Avg Sale Overall	185,697	185,761	.0%	185,050	174,318	6.2%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	3	1.8	5	.4	8	.6
20,000 to 29,999	1	.6	3	1.8	16	1.3	15	1.1
30,000 to 39,999	2	1.2	0	.0	23	1.8	19	1.3
40,000 to 49,999	1	.6	2	1.2	15	1.2	20	1.4
50,000 to 59,999	4	2.4	2	1.2	20	1.6	19	1.3
60,000 to 69,999	2	1.2	2	1.2	36	2.9	36	2.5
70,000 to 79,999	5	3.0	2	1.2	39	3.1	41	2.9
80,000 to 89,999	4	2.4	7	4.2	36	2.9	48	3.4
90,000 to 99,999	10	5.9	4	2.4	52	4.1	54	3.8
100,000 to 119,999	9	5.3	15	9.0	97	7.7	114	8.0
120,000 to 139,999	23	13.6	21	12.6	134	10.6	145	10.2
140,000 to 159,999	10	5.9	15	9.0	118	9.4	137	9.7
160,000 to 179,999	26	15.4	25	15.0	145	11.5	161	11.3
180,000 to 199,999	17	10.1	10	6.0	93	7.4	118	8.3
200,000 to 249,999	16	9.5	18	10.8	161	12.8	168	11.8
250,000 to 299,999	11	6.5	20	12.0	98	7.8	121	8.5
300,000 to 399,999	15	8.9	9	5.4	100	7.9	112	7.9
400,000 to 499,999	3	1.8	6	3.6	25	2.0	31	2.2
500,000 to 599,999	5	3.0	2	1.2	18	1.4	22	1.6
600,000 to 699,999	2	1.2	1	.6	8	.6	9	.6
700,000 to 799,999	0	.0	0	.0	4	.3	2	.1
800,000 to 899,999	0	.0	0	.0	3	.2	4	.3
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	2	1.2	0	.0	13	1.0	15	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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