

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Barry County.

| October New Listings | 2016 | 2015 | % Chg | Current Listings | Avg DOM |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 86 | 103 | -16.5% | Residential | 259 |
| Multi-Family | 4 | 0 | .0% | Multi-Family | 8 |
| Vacant Land | 26 | 88 | -70.5% | Vacant Land | 241 |
| YTD New Listings | | | | Total | 508 |
| Residential | 1,089 | 1,230 | -11.5% | | |
| Multi-Family | 12 | 11 | 9.1% | | |
| Vacant Land | 266 | 378 | -29.6% | | |

Months of Inventory of Homes Based on Pending Sales 4.5

| October CLOSED Sales | 2016 | | | 2015 | | | | |
|-----------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 86 | 24.6% | 13,935,406 | 7.4% | 45 | 69 | 12,973,732 | 76 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 7 | 16.7% | 511,000 | -13.8% | 223 | 6 | 593,100 | 67 |
| Total All Sales | 93 | 24.0% | 14,446,406 | 6.5% | | 75 | 13,566,832 | |

| Year-to-Date CLOSED Sales | 2016 | | | 2015 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 773 | 9.3% | 125,421,682 | 8.3% | 707 | 115,844,767 |
| Multi-Family | 3 | -62.5% | 258,000 | -56.0% | 8 | 586,750 |
| Vacant Land | 89 | 14.1% | 6,193,959 | 35.9% | 78 | 4,557,944 |
| Total All Sales | 865 | 9.1% | 131,873,641 | 9.0% | 793 | 120,989,461 |

Stats based on CLOSED Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2016 | 2015 | % Chg | 2016 | 2015 | % Chg |
| Avg Home Sale | 162,040 | 188,025 | -13.8% | 162,253 | 163,854 | -1.0% |
| Avg Sale Overall | 155,338 | 180,891 | -14.1% | 152,455 | 152,572 | -.1% |

October Pending Sales

| | 2016 | | | 2015 | | | | |
|-----------------|-------|-------|-----------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 58 | -9.4% | 8,758,943 | -20.5% | 45 | 64 | 11,016,319 | 65 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 8 | 60.0% | 1,169,300 | 743.0% | 106 | 5 | 138,700 | 59 |
| Total All Sales | 66 | -4.3% | 9,928,243 | -11.0% | | 69 | 11,155,019 | |

Year-to-Date PENDING Sales

| | 2016 | | | 2015 | | |
|-----------------|-------|--------|-------------|--------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 829 | 11.4% | 140,011,999 | 16.8% | 744 | 119,896,913 |
| Multi-Family | 3 | -62.5% | 322,900 | -45.0% | 8 | 586,750 |
| Vacant Land | 103 | 30.4% | 7,923,094 | 74.0% | 79 | 4,554,144 |
| Total All Sales | 935 | 12.5% | 148,257,993 | 18.6% | 831 | 125,037,807 |

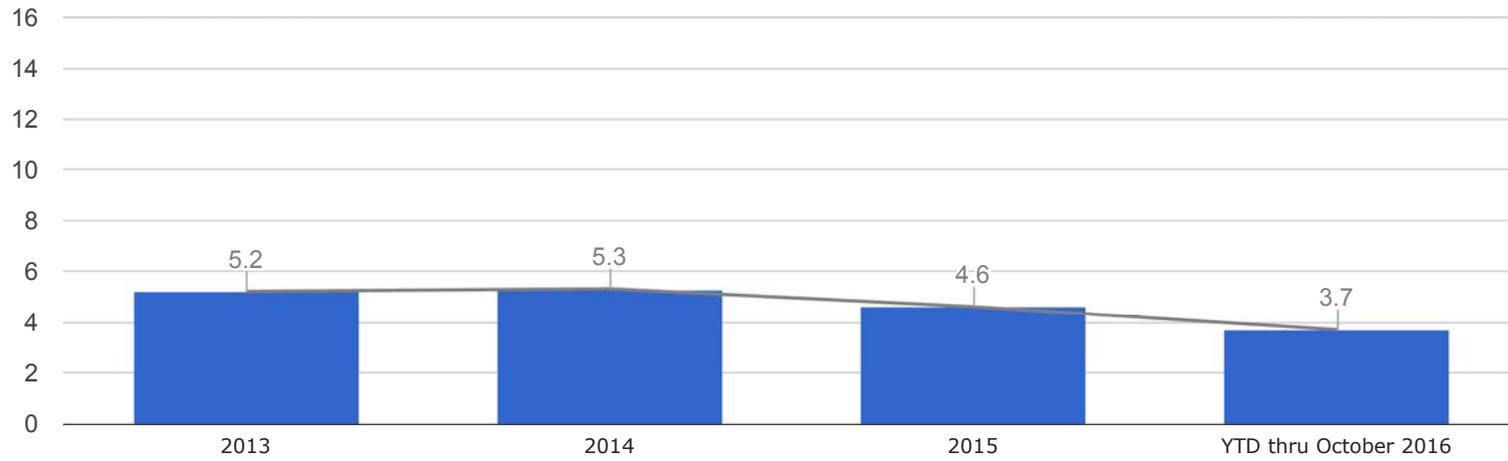
Stats based on PENDING Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|---------|---------|--------|--------------|---------|-------|
| | 2016 | 2015 | % Chg | 2016 | 2015 | % Chg |
| Avg Home Sale | 151,016 | 172,130 | -12.3% | 168,893 | 161,152 | 4.8% |
| Avg Sale Overall | 150,428 | 161,667 | -7.0% | 158,565 | 150,467 | 5.4% |

2016 Sales of Residential Single Family Homes by Price Class

| | October | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 1 | 1.2 | 0 | .0 | 10 | 1.3 | 6 | .7 |
| 20,000 to 29,999 | 2 | 2.3 | 1 | 1.7 | 12 | 1.6 | 10 | 1.2 |
| 30,000 to 39,999 | 1 | 1.2 | 1 | 1.7 | 10 | 1.3 | 16 | 1.9 |
| 40,000 to 49,999 | 2 | 2.3 | 1 | 1.7 | 22 | 2.8 | 17 | 2.1 |
| 50,000 to 59,999 | 1 | 1.2 | 3 | 5.2 | 17 | 2.2 | 22 | 2.7 |
| 60,000 to 69,999 | 3 | 3.5 | 3 | 5.2 | 24 | 3.1 | 37 | 4.5 |
| 70,000 to 79,999 | 3 | 3.5 | 3 | 5.2 | 22 | 2.8 | 25 | 3.0 |
| 80,000 to 89,999 | 5 | 5.8 | 2 | 3.4 | 38 | 4.9 | 37 | 4.5 |
| 90,000 to 99,999 | 6 | 7.0 | 4 | 6.9 | 43 | 5.6 | 52 | 6.3 |
| 100,000 to 119,999 | 7 | 8.1 | 7 | 12.1 | 72 | 9.3 | 69 | 8.3 |
| 120,000 to 139,999 | 8 | 9.3 | 4 | 6.9 | 88 | 11.4 | 106 | 12.8 |
| 140,000 to 159,999 | 8 | 9.3 | 4 | 6.9 | 85 | 11.0 | 72 | 8.7 |
| 160,000 to 179,999 | 10 | 11.6 | 7 | 12.1 | 75 | 9.7 | 79 | 9.5 |
| 180,000 to 199,999 | 4 | 4.7 | 4 | 6.9 | 55 | 7.1 | 64 | 7.7 |
| 200,000 to 249,999 | 12 | 14.0 | 9 | 15.5 | 93 | 12.0 | 89 | 10.7 |
| 250,000 to 299,999 | 9 | 10.5 | 1 | 1.7 | 51 | 6.6 | 54 | 6.5 |
| 300,000 to 399,999 | 3 | 3.5 | 4 | 6.9 | 42 | 5.4 | 55 | 6.6 |
| 400,000 to 499,999 | 0 | .0 | 0 | .0 | 7 | .9 | 9 | 1.1 |
| 500,000 to 599,999 | 0 | .0 | 0 | .0 | 1 | .1 | 2 | .2 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 3 | .4 | 0 | .0 |
| 700,000 to 799,999 | 1 | 1.2 | 0 | .0 | 2 | .3 | 2 | .2 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 1 | .1 | 1 | .1 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .1 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 4 | .5 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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