

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>October New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	52	60	-13.3%	Residential	182
Multi-Family	0	0	.0%	Multi-Family	4
Vacant Land	22	13	69.2%	Vacant Land	247
<b>YTD New Listings</b>				<b>Total</b>	<b>433</b>
Residential	661	725	-8.8%		
Multi-Family	15	13	15.4%		
Vacant Land	222	227	-2.2%		

Months of Inventory of Homes Based on Pending Sales 4.3

<b>October CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	50	-18.0%	5,921,945	-17.0%	35	61	7,137,574	70
Multi-Family	0	.0%	0	.0%	0	2	176,500	223
Vacant Land	11	175.0%	351,650	39.6%	283	4	251,900	185
<b>Total All Sales</b>	<b>61</b>	<b>-9.0%</b>	<b>6,273,595</b>	<b>-17.1%</b>		<b>67</b>	<b>7,565,974</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	458	-6.9%	57,666,725	.4%	492	57,433,293
Multi-Family	11	175.0%	580,611	81.4%	4	320,000
Vacant Land	57	-31.3%	2,508,088	6.9%	83	2,347,167
<b>Total All Sales</b>	<b>526</b>	<b>-9.2%</b>	<b>60,755,424</b>	<b>1.1%</b>	<b>579</b>	<b>60,100,460</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	118,439	117,009	1.2%	125,910	116,734	7.9%
Avg Sale Overall	102,846	112,925	-8.9%	115,505	103,800	11.3%

**October Pending Sales**

			2016			2015		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-4.5%	5,384,855	20.0%	53	44	4,487,550	54
Multi-Family	1	-50.0%	39,900	-75.8%	55	2	165,000	225
Vacant Land	5	150.0%	228,350	1.0%	314	2	226,000	171
Total All Sales	48	.0%	5,653,105	15.9%		48	4,878,550	

**Year-to-Date PENDING Sales**

			2016		2015	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	502	-.4%	64,704,522	7.9%	504	59,944,973
Multi-Family	11	120.0%	604,580	65.6%	5	365,000
Vacant Land	58	-26.6%	2,765,571	9.3%	79	2,530,713
Total All Sales	571	-2.9%	68,074,673	8.3%	588	62,840,686

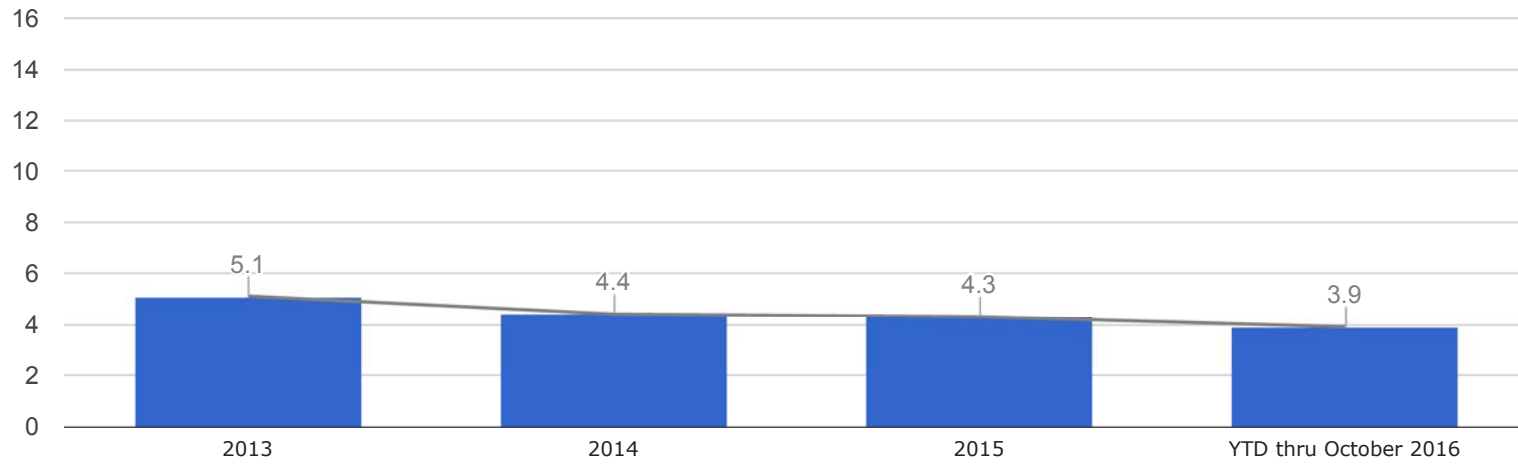
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	128,211	101,990	25.7%	128,893	118,938	8.4%
Avg Sale Overall	117,773	101,636	15.9%	119,220	106,872	11.6%

**2016 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.4	4	.9	7	1.4
20,000 to 29,999	0	.0	0	.0	11	2.4	4	.8
30,000 to 39,999	2	4.0	0	.0	11	2.4	14	2.8
40,000 to 49,999	0	.0	3	7.1	13	2.8	14	2.8
50,000 to 59,999	1	2.0	2	4.8	19	4.1	21	4.2
60,000 to 69,999	5	10.0	3	7.1	30	6.6	40	8.0
70,000 to 79,999	7	14.0	6	14.3	42	9.2	50	10.0
80,000 to 89,999	7	14.0	3	7.1	48	10.5	40	8.0
90,000 to 99,999	1	2.0	2	4.8	21	4.6	35	7.0
100,000 to 119,999	8	16.0	5	11.9	52	11.4	45	9.0
120,000 to 139,999	7	14.0	3	7.1	48	10.5	50	10.0
140,000 to 159,999	1	2.0	5	11.9	38	8.3	49	9.8
160,000 to 179,999	4	8.0	3	7.1	39	8.5	38	7.6
180,000 to 199,999	1	2.0	1	2.4	34	7.4	31	6.2
200,000 to 249,999	4	8.0	1	2.4	26	5.7	32	6.4
250,000 to 299,999	1	2.0	2	4.8	8	1.7	16	3.2
300,000 to 399,999	1	2.0	1	2.4	8	1.7	8	1.6
400,000 to 499,999	0	.0	1	2.4	4	.9	6	1.2
500,000 to 599,999	0	.0	0	.0	2	.4	2	.4
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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