

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>August New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	83	77	7.8%	Residential	188
Multi-Family	2	0	.0%	Multi-Family	5
Vacant Land	40	12	233.3%	Vacant Land	233
<b>YTD New Listings</b>				<b>Total</b>	<b>426</b>
Residential	548	612	-10.5%		
Multi-Family	15	12	25.0%		
Vacant Land	158	202	-21.8%		

Months of Inventory of Homes Based on Pending Sales 2.9

<b>August CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	48	2.1%	7,237,515	51.0%	51	47	4,793,045	77
Multi-Family	2	100.0%	72,111	-29.3%	82	1	102,000	49
Vacant Land	6	50.0%	162,500	68.6%	517	4	96,400	227
<b>Total All Sales</b>	<b>56</b>	<b>7.7%</b>	<b>7,472,126</b>	<b>49.7%</b>		<b>52</b>	<b>4,991,445</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	360	-1.1%	44,991,180	6.0%	364	42,443,696
Multi-Family	8	300.0%	406,111	183.0%	2	143,500
Vacant Land	39	-48.0%	1,788,488	-6.2%	75	1,906,966
<b>Total All Sales</b>	<b>407</b>	<b>-7.7%</b>	<b>47,185,779</b>	<b>6.0%</b>	<b>441</b>	<b>44,494,162</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	150,782	101,980	47.9%	124,976	116,604	7.2%
Avg Sale Overall	133,431	95,989	39.0%	115,936	100,894	14.9%

**August Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	36.2%	8,677,020	80.9%	41	47	4,796,607	70
Multi-Family	2	100.0%	84,900	-16.8%	50	1	102,000	49
Vacant Land	13	85.7%	425,350	20.1%	423	7	354,200	221
Total All Sales	79	43.6%	9,187,270	74.9%		55	5,252,807	

**Year-to-Date PENDING Sales**

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	419	3.7%	54,433,267	12.2%	404	48,506,352
Multi-Family	10	400.0%	564,680	293.5%	2	143,500
Vacant Land	46	-35.2%	2,079,788	10.2%	71	1,887,062
Total All Sales	475	-.4%	57,077,735	12.9%	477	50,536,914

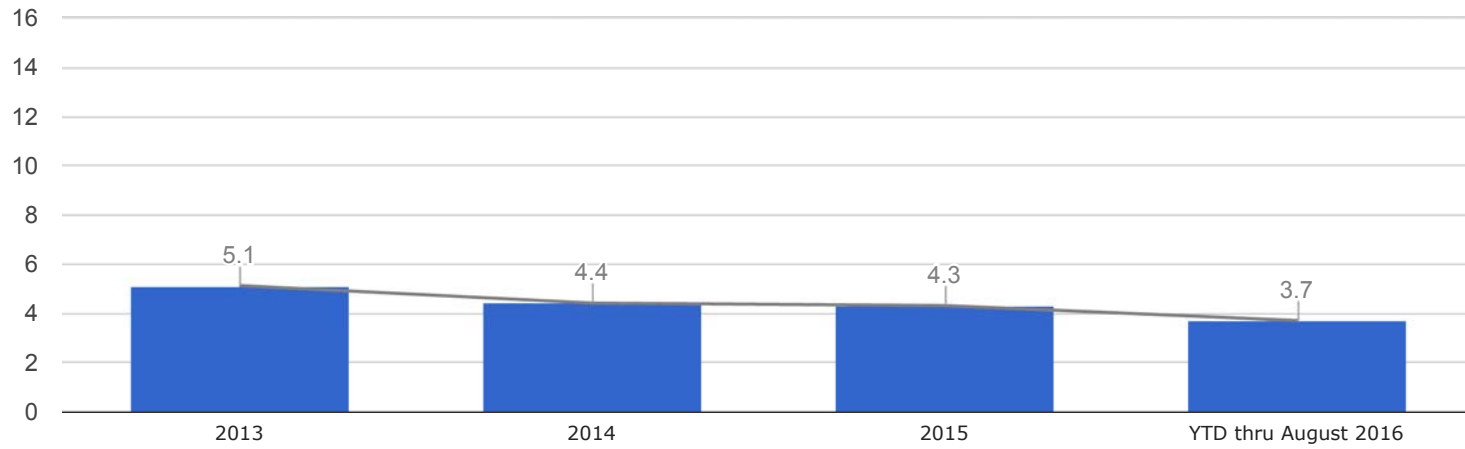
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	135,578	102,055	32.8%	129,912	120,065	8.2%
Avg Sale Overall	116,295	95,506	21.8%	120,164	105,947	13.4%

**2016 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	1.1	6	1.4
20,000 to 29,999	0	.0	0	.0	10	2.8	4	1.0
30,000 to 39,999	1	2.1	1	1.6	7	1.9	13	3.1
40,000 to 49,999	0	.0	2	3.1	11	3.1	9	2.1
50,000 to 59,999	2	4.2	2	3.1	14	3.9	14	3.3
60,000 to 69,999	1	2.1	6	9.4	23	6.4	34	8.1
70,000 to 79,999	3	6.3	7	10.9	29	8.1	40	9.5
80,000 to 89,999	4	8.3	4	6.3	40	11.1	34	8.1
90,000 to 99,999	1	2.1	6	9.4	17	4.7	29	6.9
100,000 to 119,999	8	16.7	5	7.8	39	10.8	36	8.6
120,000 to 139,999	8	16.7	5	7.8	39	10.8	41	9.8
140,000 to 159,999	4	8.3	7	10.9	33	9.2	42	10.0
160,000 to 179,999	3	6.3	6	9.4	30	8.3	33	7.9
180,000 to 199,999	3	6.3	5	7.8	28	7.8	30	7.2
200,000 to 249,999	6	12.5	2	3.1	20	5.6	27	6.4
250,000 to 299,999	1	2.1	4	6.3	6	1.7	14	3.3
300,000 to 399,999	2	4.2	1	1.6	7	1.9	7	1.7
400,000 to 499,999	0	.0	1	1.6	2	.6	5	1.2
500,000 to 599,999	1	2.1	0	.0	1	.3	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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