

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	61	53	15.1%	Residential	201
Multi-Family	0	1	.0%	Multi-Family	5
Vacant Land	42	12	250.0%	Vacant Land	250
YTD New Listings				Total	456
Residential	609	665	-8.4%		
Multi-Family	15	13	15.4%		
Vacant Land	200	214	-6.5%		

Months of Inventory of Homes Based on Pending Sales 4.9

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-28.4%	6,753,600	-14.0%	42	67	7,852,023	58
Multi-Family	3	.0%	174,500	.0%	43	0	0	0
Vacant Land	7	75.0%	367,950	95.4%	357	4	188,301	245
Total All Sales	58	-18.3%	7,296,050	-9.3%		71	8,040,324	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	408	-5.3%	51,744,780	2.9%	431	50,295,719
Multi-Family	11	450.0%	580,611	304.6%	2	143,500
Vacant Land	46	-41.8%	2,156,438	2.9%	79	2,095,267
Total All Sales	465	-9.2%	54,481,829	3.7%	512	52,534,486

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	140,700	117,194	20.1%	126,825	116,695	8.7%
Avg Sale Overall	125,794	113,244	11.1%	117,165	102,606	14.2%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	41	-26.8%	4,886,400	-29.7%	56	56	6,951,071	70
Multi-Family	0	.0%	0	.0%	0	1	56,500	182
Vacant Land	7	16.7%	457,433	9.5%	260	6	417,651	189
Total All Sales	48	-23.8%	5,343,833	-28.0%		63	7,425,222	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	460	.0%	59,319,667	460	55,457,423
Multi-Family	10	233.3%	564,680	3	200,000
Vacant Land	53	-31.2%	2,537,221	77	2,304,713
Total All Sales	523	-3.1%	62,421,568	540	57,962,136

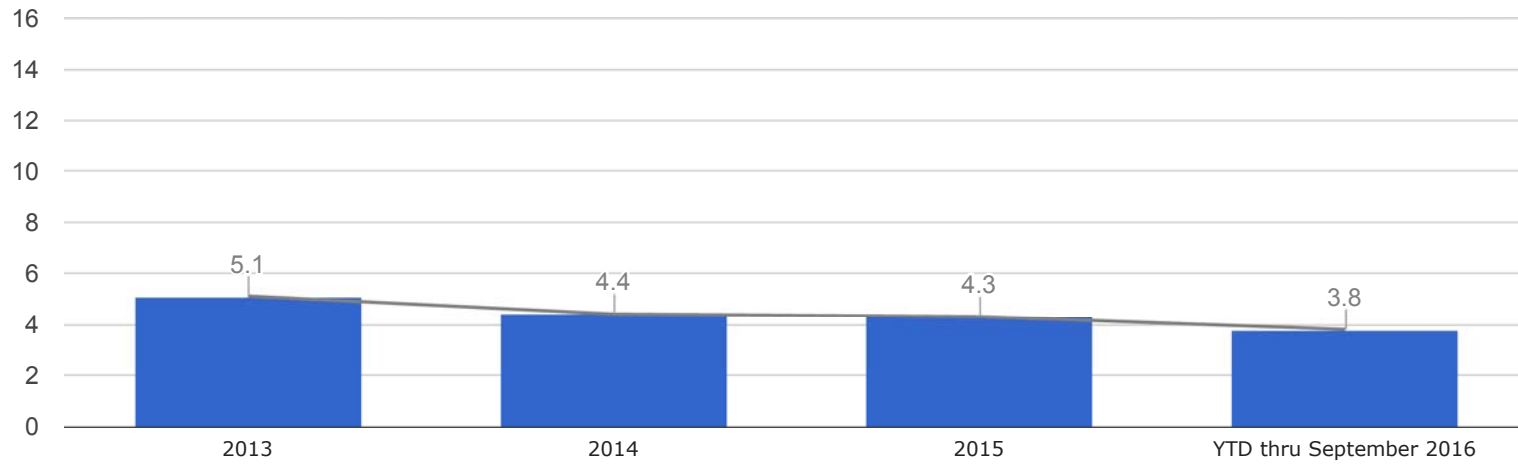
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	119,180	124,126	-4.0%	128,956	120,560	7.0%
Avg Sale Overall	111,330	117,861	-5.5%	119,353	107,337	11.2%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	1.0	6	1.3
20,000 to 29,999	1	2.1	0	.0	11	2.7	4	.9
30,000 to 39,999	2	4.2	1	2.4	9	2.2	14	3.0
40,000 to 49,999	2	4.2	2	4.9	13	3.2	11	2.4
50,000 to 59,999	4	8.3	5	12.2	18	4.4	19	4.1
60,000 to 69,999	2	4.2	3	7.3	25	6.1	37	8.0
70,000 to 79,999	6	12.5	4	9.8	35	8.6	44	9.6
80,000 to 89,999	1	2.1	3	7.3	41	10.0	37	8.0
90,000 to 99,999	3	6.3	4	9.8	20	4.9	33	7.2
100,000 to 119,999	5	10.4	4	9.8	44	10.8	40	8.7
120,000 to 139,999	2	4.2	6	14.6	41	10.0	47	10.2
140,000 to 159,999	4	8.3	2	4.9	37	9.1	44	9.6
160,000 to 179,999	5	10.4	2	4.9	35	8.6	35	7.6
180,000 to 199,999	5	10.4	0	.0	33	8.1	30	6.5
200,000 to 249,999	2	4.2	4	9.8	22	5.4	31	6.7
250,000 to 299,999	1	2.1	0	.0	7	1.7	14	3.0
300,000 to 399,999	0	.0	0	.0	7	1.7	7	1.5
400,000 to 499,999	2	4.2	0	.0	4	1.0	5	1.1
500,000 to 599,999	1	2.1	1	2.4	2	.5	2	.4
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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