

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

October New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	894	1,028	-13.0%	Residential	1,426 / 76
Multi-Family	56	42	33.3%	Multi-Family	77 / 59
Vacant Land	47	128	-63.3%	Vacant Land	470 / 316
YTD New Listings				Total	1,973
Residential	10,754	11,270	-4.6%		
Multi-Family	456	450	1.3%		
Vacant Land	667	850	-21.5%		

Months of Inventory of Homes Based on Pending Sales 1.7

October CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	883	-7.7%	170,806,813	-4.2%	26	957	178,249,729	37
Multi-Family	35	12.9%	7,016,600	33.0%	27	31	5,277,452	44
Vacant Land	33	.0%	3,103,800	40.5%	150	33	2,209,718	325
Total All Sales	951	-6.9%	180,927,213	-2.6%		1,021	185,736,899	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,535	.8%	1,646,640,480	8.3%	8,467	1,520,086,622
Multi-Family	332	3.4%	55,582,323	36.2%	321	40,816,397
Vacant Land	354	8.9%	32,415,360	24.1%	325	26,113,816
Total All Sales	9,221	1.2%	1,734,638,163	9.3%	9,113	1,587,016,835

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	193,439	186,259	3.9%	192,928	179,531	7.5%
Avg Sale Overall	190,249	181,917	4.6%	188,118	174,149	8.0%

October Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	851	14.5%	169,951,858	31.3%	30	743	129,392,938	39
Multi-Family	36	-2.7%	7,266,299	47.2%	29	37	4,937,761	65
Vacant Land	29	-25.6%	2,369,040	-33.3%	227	39	3,549,930	180
Total All Sales	916	11.8%	179,587,197	30.2%		819	137,880,629	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	9,253	4.6%	1,801,355,355	12.8%	1,596,620,194
Multi-Family	368	10.8%	61,565,058	47.9%	41,623,132
Vacant Land	397	16.4%	40,784,694	41.2%	28,894,446
Total All Sales	10,018	5.2%	1,903,705,107	14.2%	1,667,137,772

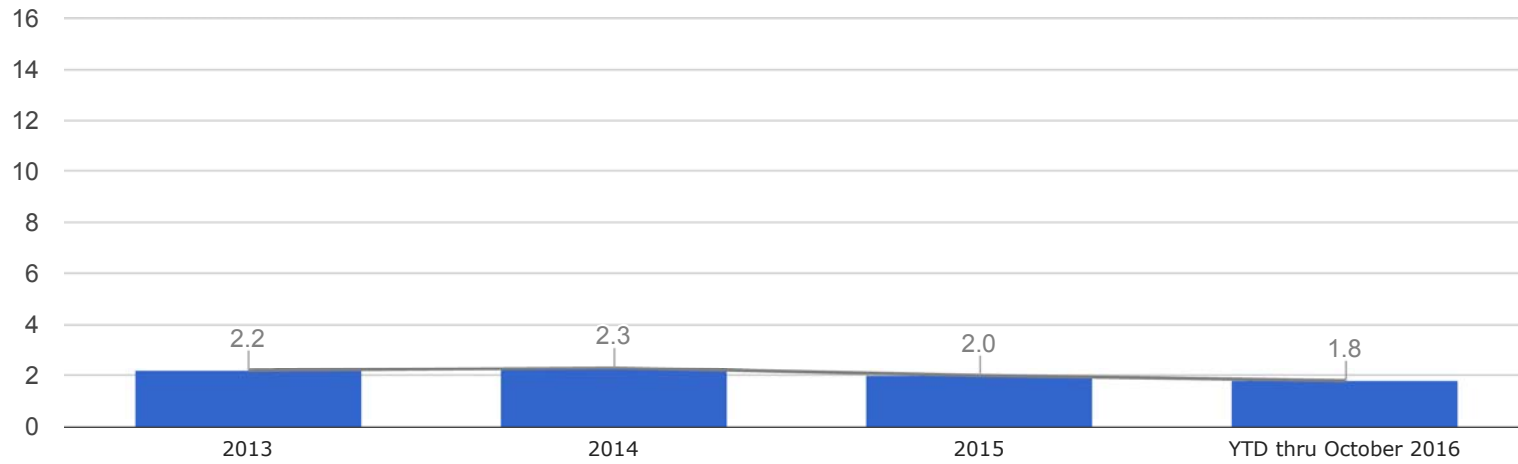
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	199,708	174,149	14.7%	194,678	180,491	7.9%
Avg Sale Overall	196,056	168,352	16.5%	190,028	175,138	8.5%

2016 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	.6	0	.0	18	.2	16	.2
20,000 to 29,999	0	.0	1	.1	22	.3	33	.4
30,000 to 39,999	7	.8	5	.6	82	1.0	84	.9
40,000 to 49,999	11	1.2	14	1.6	138	1.6	137	1.5
50,000 to 59,999	17	1.9	6	.7	158	1.9	153	1.7
60,000 to 69,999	14	1.6	25	2.9	191	2.2	208	2.2
70,000 to 79,999	22	2.5	18	2.1	223	2.6	248	2.7
80,000 to 89,999	23	2.6	23	2.7	274	3.2	298	3.2
90,000 to 99,999	33	3.7	46	5.4	334	3.9	426	4.6
100,000 to 119,999	55	6.2	70	8.2	782	9.2	860	9.3
120,000 to 139,999	122	13.8	120	14.1	1,089	12.8	1,231	13.3
140,000 to 159,999	109	12.3	94	11.0	890	10.4	947	10.2
160,000 to 179,999	89	10.1	77	9.0	819	9.6	853	9.2
180,000 to 199,999	70	7.9	61	7.2	619	7.3	663	7.2
200,000 to 249,999	112	12.7	93	10.9	1,062	12.4	1,079	11.7
250,000 to 299,999	90	10.2	77	9.0	694	8.1	745	8.1
300,000 to 399,999	67	7.6	69	8.1	644	7.5	709	7.7
400,000 to 499,999	15	1.7	28	3.3	256	3.0	283	3.1
500,000 to 599,999	8	.9	11	1.3	103	1.2	128	1.4
600,000 to 699,999	7	.8	5	.6	62	.7	66	.7
700,000 to 799,999	2	.2	3	.4	27	.3	31	.3
800,000 to 899,999	2	.2	1	.1	19	.2	20	.2
900,000 to 999,999	1	.1	1	.1	9	.1	12	.1
1,000,000 or over	2	.2	3	.4	20	.2	23	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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