

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>August New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,287	1,224	5.1%	Residential	1,615 / 66
Multi-Family	41	55	-25.5%	Multi-Family	69 / 91
Vacant Land	79	84	-6.0%	Vacant Land	531 / 293
<b>YTD New Listings</b>				<b>Total</b>	<b>2,215</b>
Residential	8,827	9,213	-4.2%		
Multi-Family	355	375	-5.3%		
Vacant Land	575	649	-11.4%		

Months of Inventory of Homes Based on Pending Sales 1.6

<b>August CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,007	1.2%	205,232,382	13.0%	23	995	181,611,093	36
Multi-Family	26	.0%	3,779,730	5.9%	15	26	3,568,700	52
Vacant Land	47	46.9%	4,346,080	72.5%	263	32	2,518,770	185
<b>Total All Sales</b>	<b>1,080</b>	<b>2.6%</b>	<b>213,358,192</b>	<b>13.7%</b>		<b>1,053</b>	<b>187,698,563</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,736	2.9%	1,300,747,015	11.2%	6,549	1,169,835,339
Multi-Family	264	5.2%	37,835,773	25.7%	251	30,090,642
Vacant Land	281	6.0%	25,536,370	17.8%	265	21,686,920
<b>Total All Sales</b>	<b>7,281</b>	<b>3.1%</b>	<b>1,364,119,158</b>	<b>11.7%</b>	<b>7,065</b>	<b>1,221,612,901</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	203,806	182,524	11.7%	193,104	178,628	8.1%
Avg Sale Overall	197,554	178,251	10.8%	187,353	172,911	8.4%

**August Pending Sales**

	2016			Avg DOM	2015		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,037	5.5%	202,108,397	25	983	186,446,323	37
Multi-Family	29	-23.7%	4,763,200	28	38	5,810,352	59
Vacant Land	51	50.0%	3,632,090	207	34	2,742,918	214
<b>Total All Sales</b>	<b>1,117</b>	<b>5.9%</b>	<b>210,503,687</b>		<b>1,055</b>	<b>194,999,593</b>	

**Year-to-Date PENDING Sales**

	2016			Avg DOM	2015		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	7,482	3.6%	1,454,648,240	25	7,223	1,310,301,740	37
Multi-Family	291	11.1%	43,510,360	28	262	33,213,018	59
Vacant Land	335	20.9%	36,042,254	207	277	22,750,716	214
<b>Total All Sales</b>	<b>8,108</b>	<b>4.5%</b>	<b>1,534,200,854</b>		<b>7,762</b>	<b>1,366,265,474</b>	

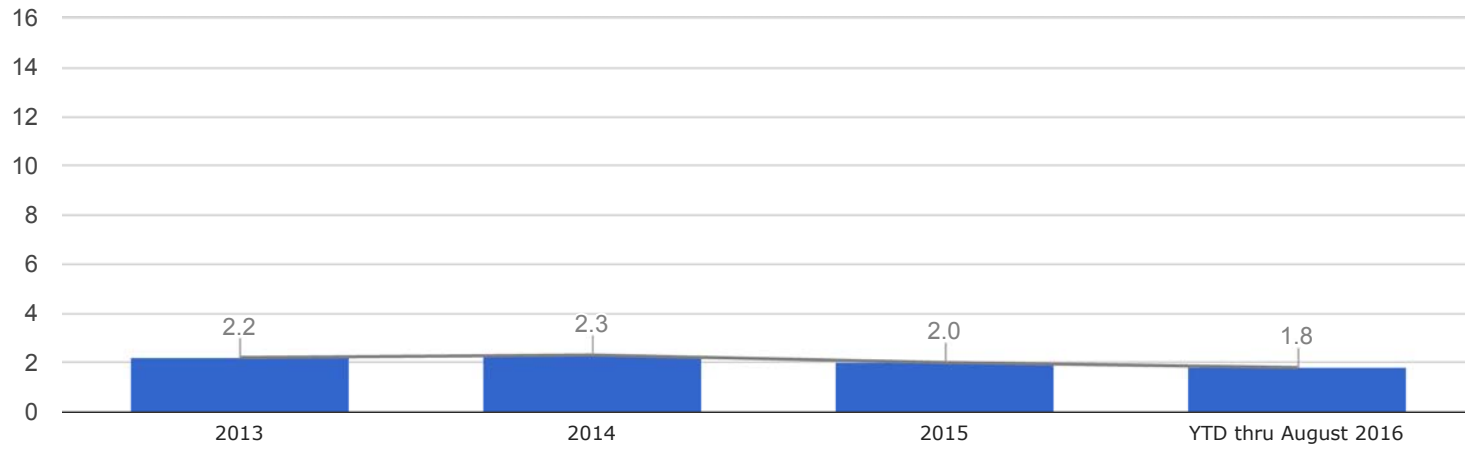
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	194,897	189,671	2.8%	194,420	181,407	7.2%
Avg Sale Overall	188,455	184,834	2.0%	189,221	176,020	7.5%

**2016 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	1	.1	12	.2	12	.2
20,000 to 29,999	3	.3	6	.6	20	.3	26	.3
30,000 to 39,999	7	.7	8	.8	65	1.0	69	.9
40,000 to 49,999	8	.8	15	1.4	119	1.8	110	1.5
50,000 to 59,999	15	1.5	15	1.4	124	1.8	127	1.7
60,000 to 69,999	15	1.5	16	1.5	159	2.4	166	2.2
70,000 to 79,999	18	1.8	31	3.0	180	2.7	209	2.8
80,000 to 89,999	29	2.9	24	2.3	228	3.4	251	3.4
90,000 to 99,999	37	3.7	38	3.7	280	4.2	341	4.6
100,000 to 119,999	94	9.3	81	7.8	639	9.5	715	9.6
120,000 to 139,999	122	12.1	143	13.8	840	12.5	979	13.1
140,000 to 159,999	103	10.2	101	9.7	688	10.2	734	9.8
160,000 to 179,999	92	9.1	104	10.0	636	9.4	690	9.2
180,000 to 199,999	90	8.9	94	9.1	465	6.9	529	7.1
200,000 to 249,999	139	13.8	131	12.6	836	12.4	886	11.8
250,000 to 299,999	83	8.2	101	9.7	521	7.7	596	8.0
300,000 to 399,999	74	7.3	81	7.8	507	7.5	580	7.8
400,000 to 499,999	41	4.1	24	2.3	218	3.2	240	3.2
500,000 to 599,999	14	1.4	12	1.2	87	1.3	102	1.4
600,000 to 699,999	6	.6	6	.6	51	.8	52	.7
700,000 to 799,999	6	.6	1	.1	21	.3	25	.3
800,000 to 899,999	5	.5	2	.2	15	.2	16	.2
900,000 to 999,999	1	.1	0	.0	8	.1	9	.1
1,000,000 or over	3	.3	2	.2	17	.3	18	.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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