

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,033	1,029	.4%	Residential	1,546 70
Multi-Family	45	33	36.4%	Multi-Family	64 87
Vacant Land	45	73	-38.4%	Vacant Land	498 310
YTD New Listings				Total	2,108
Residential	9,860	10,242	-3.7%		
Multi-Family	400	408	-2.0%		
Vacant Land	620	722	-14.1%		

Months of Inventory of Homes Based on Pending Sales 1.7

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	916	-4.7%	175,086,652	1.8%	25	961	172,001,554	36
Multi-Family	33	-15.4%	10,729,950	96.9%	48	39	5,448,303	60
Vacant Land	40	48.1%	3,775,190	70.3%	340	27	2,217,178	246
Total All Sales	989	-3.7%	189,591,792	5.5%		1,027	179,667,035	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,652	1.9%	1,475,833,667	10.0%	7,510	1,341,836,893
Multi-Family	297	2.4%	48,565,723	36.7%	290	35,538,945
Vacant Land	321	9.9%	29,311,560	22.6%	292	23,904,098
Total All Sales	8,270	2.2%	1,553,710,950	10.9%	8,092	1,401,279,936

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	191,143	178,982	6.8%	192,869	178,673	7.9%
Avg Sale Overall	191,700	174,944	9.6%	187,873	173,169	8.5%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	920	4.5%	176,755,257	12.6%	30	880	156,925,516	37
Multi-Family	41	24.2%	10,788,399	210.7%	32	33	3,472,353	35
Vacant Land	33	32.0%	2,373,400	-8.5%	151	25	2,593,800	308
Total All Sales	994	6.0%	189,917,056	16.5%		938	162,991,669	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	8,402	3.7%	1,631,403,497	8,103	1,467,227,256
Multi-Family	332	12.5%	54,298,759	295	36,685,371
Vacant Land	368	21.9%	38,415,654	302	25,344,516
Total All Sales	9,102	4.6%	1,724,117,910	8,700	1,529,257,143

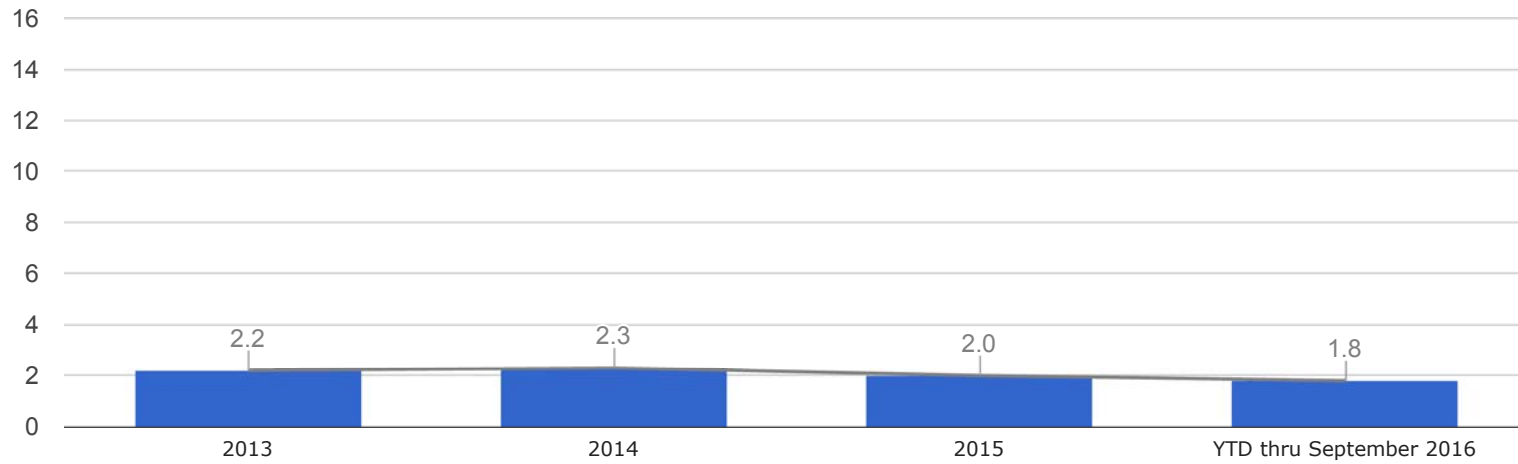
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	192,125	178,324	7.7%	194,168	181,072	7.2%
Avg Sale Overall	191,063	173,765	10.0%	189,422	175,777	7.8%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	4	.4	13	.2	16	.2
20,000 to 29,999	2	.2	6	.7	22	.3	32	.4
30,000 to 39,999	10	1.1	10	1.1	75	1.0	79	.9
40,000 to 49,999	8	.9	13	1.4	127	1.7	123	1.5
50,000 to 59,999	17	1.9	20	2.2	141	1.8	147	1.7
60,000 to 69,999	18	2.0	17	1.8	177	2.3	183	2.2
70,000 to 79,999	21	2.3	21	2.3	201	2.6	230	2.7
80,000 to 89,999	23	2.5	24	2.6	251	3.3	275	3.3
90,000 to 99,999	21	2.3	39	4.2	301	3.9	380	4.5
100,000 to 119,999	88	9.6	75	8.2	727	9.5	790	9.4
120,000 to 139,999	127	13.9	132	14.3	967	12.6	1,111	13.2
140,000 to 159,999	93	10.2	119	12.9	781	10.2	853	10.2
160,000 to 179,999	94	10.3	86	9.3	730	9.5	776	9.2
180,000 to 199,999	84	9.2	73	7.9	549	7.2	602	7.2
200,000 to 249,999	114	12.4	100	10.9	950	12.4	986	11.7
250,000 to 299,999	83	9.1	72	7.8	604	7.9	668	8.0
300,000 to 399,999	70	7.6	60	6.5	577	7.5	640	7.6
400,000 to 499,999	23	2.5	15	1.6	241	3.1	255	3.0
500,000 to 599,999	8	.9	15	1.6	95	1.2	117	1.4
600,000 to 699,999	4	.4	9	1.0	55	.7	61	.7
700,000 to 799,999	4	.4	3	.3	25	.3	28	.3
800,000 to 899,999	2	.2	3	.3	17	.2	19	.2
900,000 to 999,999	0	.0	2	.2	8	.1	11	.1
1,000,000 or over	1	.1	2	.2	18	.2	20	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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