

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>October New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	84	101	-16.8%	Residential	279
Multi-Family	2	2	.0%	Multi-Family	6
Vacant Land	9	24	-62.5%	Vacant Land	205
<b>YTD New Listings</b>				<b>Total</b>	<b>490</b>
Residential	956	1,133	-15.6%		
Multi-Family	18	21	-14.3%		
Vacant Land	291	225	29.3%		

Months of Inventory of Homes Based on Pending Sales 4.7

<b>October CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	73	-1.4%	9,477,804	23.1%	48	74	7,702,262	73
Multi-Family	0	.0%	0	.0%	0	1	81,633	53
Vacant Land	11	175.0%	604,500	198.4%	226	4	202,600	482
<b>Total All Sales</b>	<b>84</b>	<b>6.3%</b>	<b>10,082,304</b>	<b>26.2%</b>		<b>79</b>	<b>7,986,495</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	646	1.1%	78,413,382	14.0%	639	68,801,326
Multi-Family	13	1,200.0%	1,268,500	1,453.9%	1	81,633
Vacant Land	75	19.0%	3,289,100	.7%	63	3,265,196
<b>Total All Sales</b>	<b>734</b>	<b>4.4%</b>	<b>82,970,982</b>	<b>15.0%</b>	<b>703</b>	<b>72,148,155</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	129,833	104,085	24.7%	121,383	107,670	12.7%
Avg Sale Overall	120,027	101,095	18.7%	113,039	102,629	10.1%

**October Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	-30.2%	7,180,564	-21.1%	55	86	9,102,197	76
Multi-Family	2	.0%	180,500	.0%	27	0	0	0
Vacant Land	3	-40.0%	114,300	-66.5%	180	5	341,100	58
Total All Sales	65	-28.6%	7,475,364	-20.8%		91	9,443,297	

**Year-to-Date PENDING Sales**

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	701	2.3%	86,318,267	17.1%	685	73,701,165
Multi-Family	16	1,500.0%	1,570,700	1,824.1%	1	81,633
Vacant Land	127	115.3%	4,578,100	55.9%	59	2,936,296
Total All Sales	844	13.3%	92,467,067	20.5%	745	76,719,094

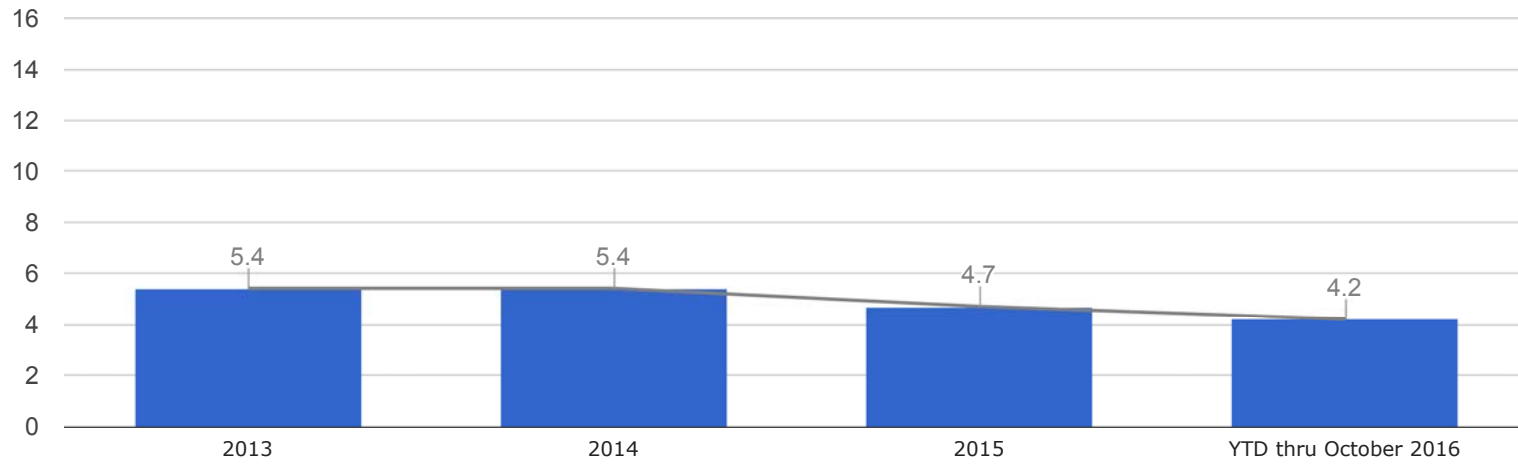
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	119,676	105,840	13.1%	123,136	107,593	14.4%
Avg Sale Overall	115,006	103,772	10.8%	109,558	102,979	6.4%

**2016 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.4	0	.0	11	1.7	8	1.1
20,000 to 29,999	1	1.4	0	.0	22	3.4	23	3.3
30,000 to 39,999	3	4.1	3	5.0	32	5.0	31	4.4
40,000 to 49,999	2	2.7	0	.0	30	4.6	31	4.4
50,000 to 59,999	1	1.4	4	6.7	32	5.0	34	4.9
60,000 to 69,999	5	6.8	5	8.3	29	4.5	30	4.3
70,000 to 79,999	7	9.6	6	10.0	49	7.6	54	7.7
80,000 to 89,999	4	5.5	8	13.3	54	8.4	59	8.4
90,000 to 99,999	5	6.8	3	5.0	37	5.7	47	6.7
100,000 to 119,999	8	11.0	8	13.3	59	9.1	73	10.4
120,000 to 139,999	10	13.7	6	10.0	83	12.8	87	12.4
140,000 to 159,999	8	11.0	4	6.7	69	10.7	63	9.0
160,000 to 179,999	5	6.8	5	8.3	44	6.8	51	7.3
180,000 to 199,999	4	5.5	3	5.0	24	3.7	31	4.4
200,000 to 249,999	5	6.8	1	1.7	39	6.0	37	5.3
250,000 to 299,999	2	2.7	3	5.0	16	2.5	23	3.3
300,000 to 399,999	0	.0	0	.0	10	1.5	12	1.7
400,000 to 499,999	2	2.7	1	1.7	3	.5	4	.6
500,000 to 599,999	0	.0	0	.0	1	.2	1	.1
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.2	1	.1
1,000,000 or over	0	.0	0	.0	1	.2	1	.1

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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