

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	107	115	-7.0%	Residential	286
Multi-Family	2	2	.0%	Multi-Family	7
Vacant Land	29	28	3.6%	Vacant Land	249
YTD New Listings				Total	542
Residential	792	935	-15.3%		
Multi-Family	14	15	-6.7%		
Vacant Land	269	177	52.0%		

Months of Inventory of Homes Based on Pending Sales 3.4

August CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	77	11.6%	10,816,837	35.6%	56	69	7,978,377	73
Multi-Family	2	.0%	595,000	.0%	172	0	0	0
Vacant Land	9	.0%	255,800	-56.7%	79	9	590,245	162
Total All Sales	88	12.8%	11,667,637	36.2%		78	8,568,622	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	518	7.5%	61,979,178	19.6%	482	51,818,171
Multi-Family	9	.0%	1,012,500	.0%	0	0
Vacant Land	52	.0%	2,300,100	-21.5%	52	2,929,795
Total All Sales	579	8.4%	65,291,778	19.3%	534	54,747,966

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	140,478	115,629	21.5%	119,651	107,507	11.3%
Avg Sale Overall	132,587	109,854	20.7%	112,766	102,524	10.0%

August Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	83	9.2%	10,877,100	31.9%	55	76	8,248,090	80
Multi-Family	4	.0%	261,700	.0%	48	0	0	0
Vacant Land	10	42.9%	469,900	104.5%	110	7	229,801	278
Total All Sales	97	16.9%	11,608,700	36.9%		83	8,477,891	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	584	9.4%	71,422,603	25.0%	534	57,118,308
Multi-Family	12	.0%	1,199,200	.0%	0	0
Vacant Land	112	119.6%	3,669,400	45.0%	51	2,530,196
Total All Sales	708	21.0%	76,291,203	27.9%	585	59,648,504

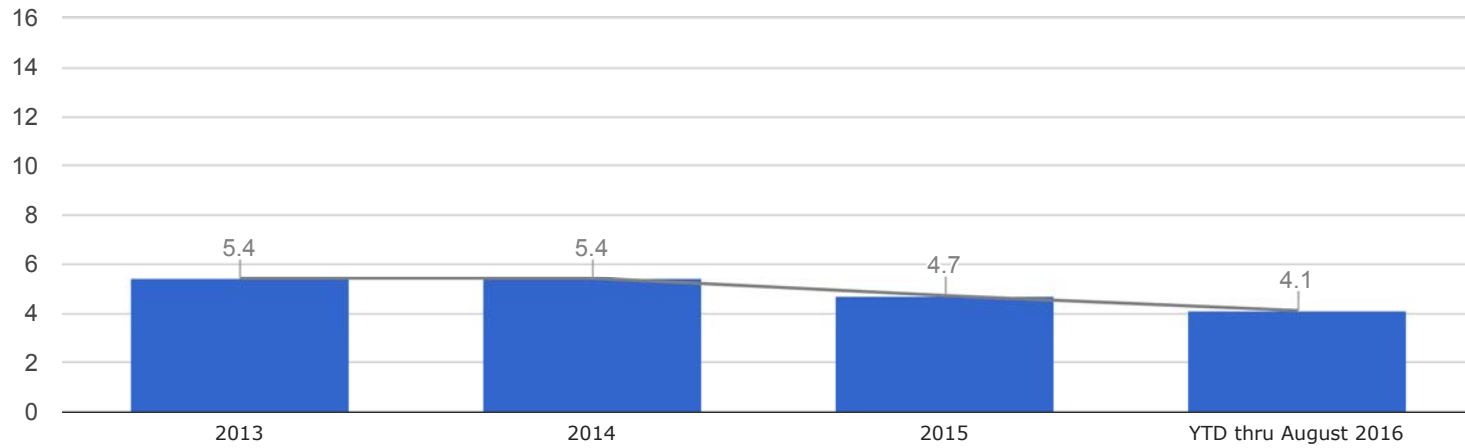
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	131,049	108,528	20.8%	122,299	106,963	14.3%
Avg Sale Overall	119,677	102,143	17.2%	107,756	101,963	5.7%

2016 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.3	1	1.2	10	1.9	7	1.2
20,000 to 29,999	5	6.5	4	4.8	18	3.5	20	3.4
30,000 to 39,999	0	.0	1	1.2	28	5.4	26	4.5
40,000 to 49,999	3	3.9	3	3.6	25	4.8	30	5.1
50,000 to 59,999	5	6.5	4	4.8	29	5.6	29	5.0
60,000 to 69,999	1	1.3	1	1.2	23	4.4	24	4.1
70,000 to 79,999	5	6.5	4	4.8	38	7.3	45	7.7
80,000 to 89,999	5	6.5	8	9.6	48	9.3	45	7.7
90,000 to 99,999	3	3.9	4	4.8	27	5.2	39	6.7
100,000 to 119,999	6	7.8	9	10.8	47	9.1	58	9.9
120,000 to 139,999	15	19.5	10	12.0	66	12.7	72	12.3
140,000 to 159,999	9	11.7	9	10.8	53	10.2	54	9.2
160,000 to 179,999	6	7.8	6	7.2	34	6.6	43	7.4
180,000 to 199,999	2	2.6	8	9.6	17	3.3	27	4.6
200,000 to 249,999	7	9.1	7	8.4	29	5.6	32	5.5
250,000 to 299,999	1	1.3	3	3.6	12	2.3	18	3.1
300,000 to 399,999	2	2.6	1	1.2	10	1.9	11	1.9
400,000 to 499,999	0	.0	0	.0	1	.2	1	.2
500,000 to 599,999	0	.0	0	.0	1	.2	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.2	1	.2
1,000,000 or over	1	1.3	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2016 MLS Exchange, Inc. All rights reserved.