

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM	
Residential	80	97	-17.5%	Residential	281	116
Multi-Family	2	4	-50.0%	Multi-Family	5	251
Vacant Land	13	24	-45.8%	Vacant Land	217	488
YTD New Listings				Total	<u>503</u>	
Residential	872	1,032	-15.5%			
Multi-Family	16	19	-15.8%			
Vacant Land	282	201	40.3%			

Months of Inventory of Homes Based on Pending Sales 4.9

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	55	-33.7%	6,956,400	-25.0%	59	83	9,280,893	85
Multi-Family	4	.0%	256,000	.0%	66	0	0	0
Vacant Land	12	71.4%	384,500	189.5%	128	7	132,801	457
Total All Sales	<u>71</u>	<u>-21.1%</u>	<u>7,596,900</u>	<u>-19.3%</u>		<u>90</u>	<u>9,413,694</u>	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	573	1.4%	68,935,578	12.8%	565	61,099,064
Multi-Family	13	.0%	1,268,500	.0%	0	0
Vacant Land	64	8.5%	2,684,600	-12.3%	59	3,062,596
Total All Sales	<u>650</u>	<u>4.2%</u>	<u>72,888,678</u>	<u>13.6%</u>	<u>624</u>	<u>64,161,660</u>

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	126,480	111,818	13.1%	120,306	108,140	11.3%
Avg Sale Overall	106,999	104,597	2.3%	112,136	102,823	9.1%

September Pending Sales

	2016				2015			
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-12.3%	7,715,100	3.1%	50	65	7,480,660	82
Multi-Family	2	100.0%	191,000	134.0%	40	1	81,633	53
Vacant Land	12	300.0%	794,400	1,122.2%	120	3	65,000	1,017
Total All Sales	71	2.9%	8,700,500	14.1%		69	7,627,293	

Year-to-Date PENDING Sales

	2016				2015	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	641	7.0%	79,137,703	22.5%	599	64,598,968
Multi-Family	14	1,300.0%	1,390,200	1,603.0%	1	81,633
Vacant Land	124	129.6%	4,463,800	72.0%	54	2,595,196
Total All Sales	779	19.1%	84,991,703	26.3%	654	67,275,797

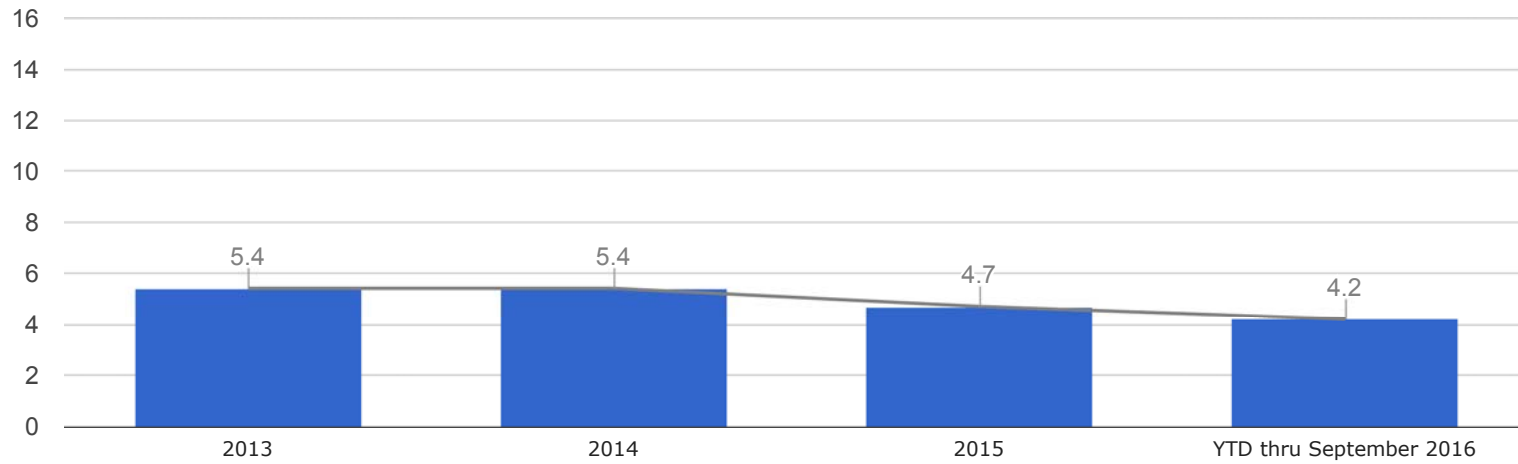
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	135,353	115,087	17.6%	123,460	107,845	14.5%
Avg Sale Overall	122,542	110,540	10.9%	109,104	102,868	6.1%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.8	10	1.7	8	1.2
20,000 to 29,999	3	5.5	3	5.3	21	3.7	23	3.6
30,000 to 39,999	1	1.8	2	3.5	29	5.1	28	4.4
40,000 to 49,999	3	5.5	1	1.8	28	4.9	31	4.8
50,000 to 59,999	2	3.6	1	1.8	31	5.4	30	4.7
60,000 to 69,999	1	1.8	1	1.8	24	4.2	25	3.9
70,000 to 79,999	4	7.3	3	5.3	42	7.3	48	7.5
80,000 to 89,999	2	3.6	6	10.5	50	8.7	51	8.0
90,000 to 99,999	5	9.1	5	8.8	32	5.6	44	6.9
100,000 to 119,999	4	7.3	7	12.3	51	8.9	65	10.1
120,000 to 139,999	7	12.7	9	15.8	73	12.7	81	12.6
140,000 to 159,999	8	14.5	5	8.8	61	10.6	59	9.2
160,000 to 179,999	5	9.1	3	5.3	39	6.8	46	7.2
180,000 to 199,999	3	5.5	1	1.8	20	3.5	28	4.4
200,000 to 249,999	5	9.1	4	7.0	34	5.9	36	5.6
250,000 to 299,999	2	3.6	2	3.5	14	2.4	20	3.1
300,000 to 399,999	0	.0	1	1.8	10	1.7	12	1.9
400,000 to 499,999	0	.0	2	3.5	1	.2	3	.5
500,000 to 599,999	0	.0	0	.0	1	.2	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.2	1	.2
1,000,000 or over	0	.0	0	.0	1	.2	1	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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