

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	211	275	-23.3%	Residential	676
Multi-Family	3	6	-50.0%	Multi-Family	32
Vacant Land	30	36	-16.7%	Vacant Land	637
YTD New Listings				Total	1,345
Residential	2,758	2,930	-5.9%		
Multi-Family	67	73	-8.2%		
Vacant Land	630	519	21.4%		

Months of Inventory of Homes Based on Pending Sales 3.8

October CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	228	-7.3%	31,018,277	-10.9%	44	246	34,804,112	73
Multi-Family	5	.0%	259,500	.0%	17	0	0	0
Vacant Land	11	-15.4%	330,800	-83.2%	538	13	1,974,200	265
Total All Sales	244	-5.8%	31,608,577	-14.1%		259	36,778,312	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,033	2.1%	267,457,857	9.6%	1,992	244,010,446
Multi-Family	23	-11.5%	1,322,100	-25.9%	26	1,785,300
Vacant Land	186	14.8%	6,730,619	-5.2%	162	7,100,622
Total All Sales	2,242	2.8%	275,510,576	8.9%	2,180	252,896,368

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	136,045	141,480	-3.8%	131,558	122,495	7.4%
Avg Sale Overall	129,543	142,001	-8.8%	122,886	116,008	5.9%

October Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	179	-10.9%	25,139,582	4.6%	55	201	24,036,228	61
Multi-Family	6	50.0%	340,500	204.0%	87	4	112,000	51
Vacant Land	16	23.1%	721,800	88.8%	107	13	382,400	335
Total All Sales	201	-7.8%	26,201,882	6.8%		218	24,530,628	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	2,155	2.9%	286,846,900	2,094	257,256,049
Multi-Family	29	3.6%	1,913,900	28	1,735,800
Vacant Land	191	16.5%	15,826,886	164	6,905,273
Total All Sales	2,375	3.9%	304,587,686	2,286	265,897,122

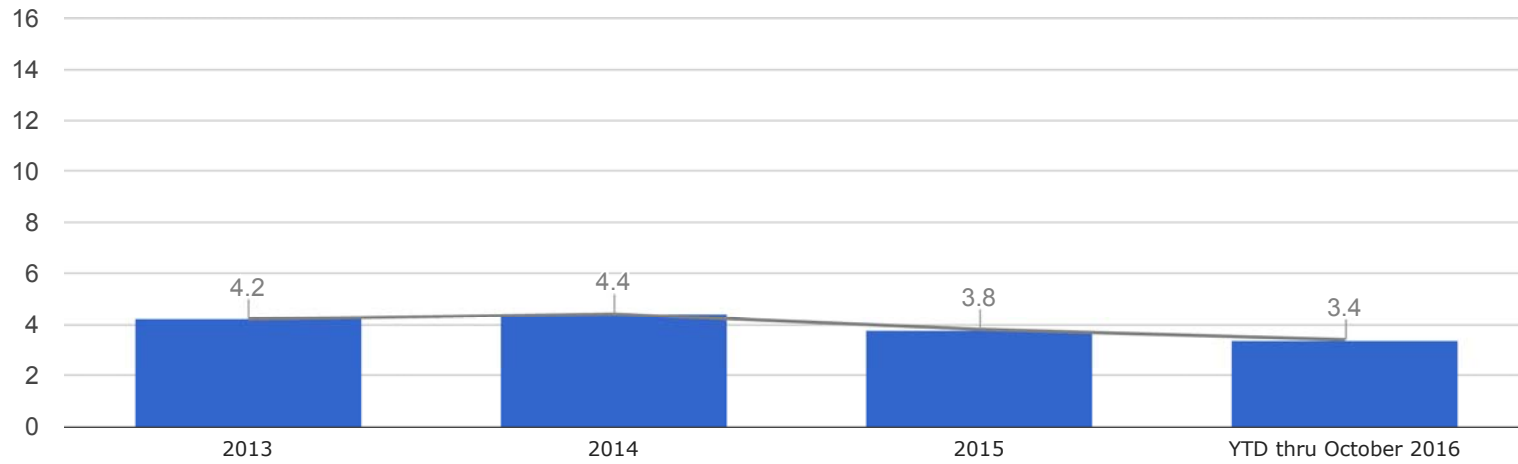
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	140,445	119,583	17.4%	133,108	122,854	8.3%
Avg Sale Overall	130,358	112,526	15.8%	128,247	116,315	10.3%

2016 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	2.2	4	2.2	93	4.6	86	4.0
20,000 to 29,999	6	2.6	10	5.6	82	4.0	79	3.7
30,000 to 39,999	9	3.9	9	5.0	72	3.5	74	3.4
40,000 to 49,999	9	3.9	5	2.8	82	4.0	93	4.3
50,000 to 59,999	12	5.3	12	6.7	89	4.4	94	4.4
60,000 to 69,999	9	3.9	10	5.6	102	5.0	118	5.5
70,000 to 79,999	11	4.8	8	4.5	123	6.1	130	6.0
80,000 to 89,999	17	7.5	15	8.4	129	6.3	147	6.8
90,000 to 99,999	13	5.7	9	5.0	103	5.1	126	5.8
100,000 to 119,999	27	11.8	18	10.1	227	11.2	220	10.2
120,000 to 139,999	25	11.0	16	8.9	213	10.5	226	10.5
140,000 to 159,999	25	11.0	11	6.1	171	8.4	171	7.9
160,000 to 179,999	13	5.7	16	8.9	136	6.7	155	7.2
180,000 to 199,999	12	5.3	9	5.0	92	4.5	90	4.2
200,000 to 249,999	19	8.3	10	5.6	152	7.5	160	7.4
250,000 to 299,999	6	2.6	4	2.2	66	3.2	76	3.5
300,000 to 399,999	4	1.8	7	3.9	58	2.9	65	3.0
400,000 to 499,999	2	.9	1	.6	17	.8	17	.8
500,000 to 599,999	1	.4	0	.0	9	.4	11	.5
600,000 to 699,999	1	.4	3	1.7	5	.2	7	.3
700,000 to 799,999	1	.4	1	.6	5	.2	4	.2
800,000 to 899,999	0	.0	0	.0	1	.0	0	.0
900,000 to 999,999	1	.4	1	.6	3	.1	3	.1
1,000,000 or over	0	.0	0	.0	3	.1	3	.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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