

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	308	316	-2.5%	Residential	722
Multi-Family	7	4	75.0%	Multi-Family	35
Vacant Land	111	50	122.0%	Vacant Land	686
YTD New Listings				Total	1,443
Residential	2,249	2,389	-5.9%		
Multi-Family	48	62	-22.6%		
Vacant Land	569	414	37.4%		

Months of Inventory of Homes Based on Pending Sales 2.7

August CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	270	36.4%	37,176,086	67.3%	51	198	22,218,533	63
Multi-Family	2	.0%	142,000	-19.1%	260	2	175,500	9
Vacant Land	15	7.1%	519,650	-26.2%	196	14	703,700	99
Total All Sales	287	34.1%	37,837,736	63.8%		214	23,097,733	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,598	7.5%	207,993,309	17.9%	1,487	176,359,086
Multi-Family	17	-22.7%	1,057,300	-23.4%	22	1,379,400
Vacant Land	158	15.3%	5,737,851	19.0%	137	4,821,272
Total All Sales	1,773	7.7%	214,788,460	17.7%	1,646	182,559,758

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	137,689	112,215	22.7%	130,159	118,601	9.7%
Avg Sale Overall	131,839	107,933	22.1%	121,144	110,911	9.2%

August Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	265	14.7%	36,182,333	31.9%	40	231	27,430,351	57
Multi-Family	3	.0%	379,800	.0%	16	0	0	0
Vacant Land	15	36.4%	527,985	53.8%	285	11	343,300	247
Total All Sales	283	16.9%	37,090,118	33.5%		242	27,773,651	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,747	4.1%	229,632,822	12.3%	1,679	204,546,103
Multi-Family	20	-9.1%	1,437,100	-.9%	22	1,450,300
Vacant Land	159	19.5%	14,360,686	147.6%	133	5,800,723
Total All Sales	1,926	5.0%	245,430,608	15.9%	1,834	211,797,126

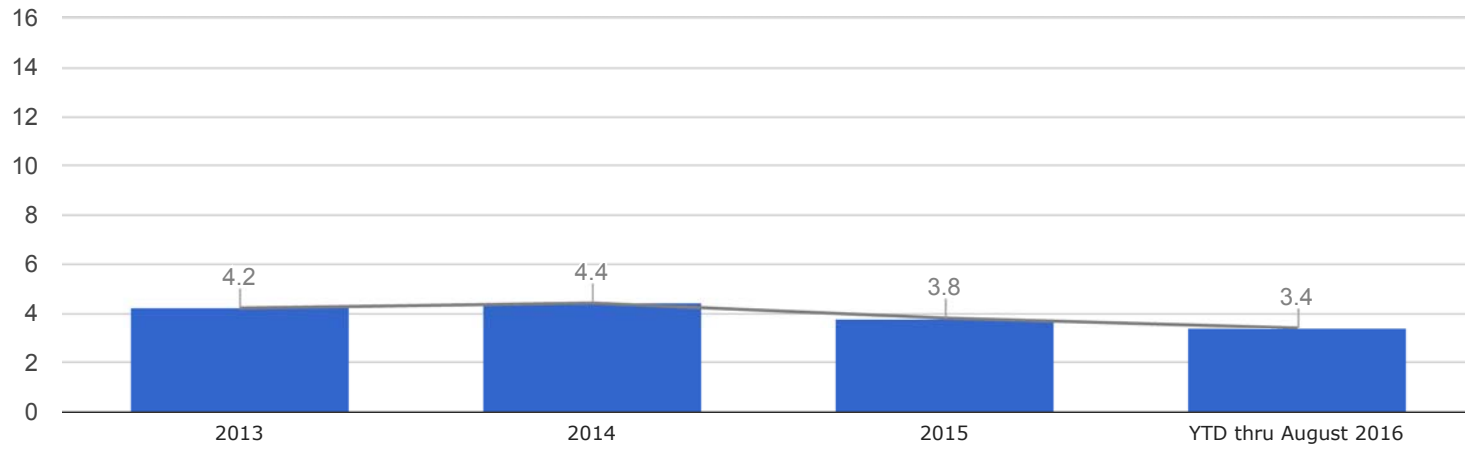
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	136,537	118,746	15.0%	131,444	121,826	7.9%
Avg Sale Overall	131,060	114,767	14.2%	127,430	115,484	10.3%

2016 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	13	4.8	12	4.5	85	5.3	79	4.5
20,000 to 29,999	10	3.7	7	2.6	67	4.2	59	3.4
30,000 to 39,999	6	2.2	4	1.5	58	3.6	57	3.3
40,000 to 49,999	9	3.3	16	6.0	60	3.8	78	4.5
50,000 to 59,999	13	4.8	11	4.2	70	4.4	74	4.2
60,000 to 69,999	14	5.2	10	3.8	85	5.3	99	5.7
70,000 to 79,999	22	8.1	18	6.8	101	6.3	106	6.1
80,000 to 89,999	13	4.8	16	6.0	96	6.0	117	6.7
90,000 to 99,999	12	4.4	11	4.2	79	4.9	100	5.7
100,000 to 119,999	28	10.4	41	15.5	168	10.5	178	10.2
120,000 to 139,999	15	5.6	27	10.2	162	10.1	182	10.4
140,000 to 159,999	26	9.6	24	9.1	131	8.2	143	8.2
160,000 to 179,999	22	8.1	21	7.9	109	6.8	122	7.0
180,000 to 199,999	13	4.8	11	4.2	71	4.4	69	3.9
200,000 to 249,999	26	9.6	13	4.9	125	7.8	132	7.6
250,000 to 299,999	12	4.4	10	3.8	52	3.3	63	3.6
300,000 to 399,999	9	3.3	6	2.3	50	3.1	55	3.1
400,000 to 499,999	5	1.9	2	.8	13	.8	15	.9
500,000 to 599,999	1	.4	4	1.5	4	.3	10	.6
600,000 to 699,999	1	.4	0	.0	3	.2	2	.1
700,000 to 799,999	0	.0	0	.0	4	.3	3	.2
800,000 to 899,999	0	.0	0	.0	1	.1	0	.0
900,000 to 999,999	0	.0	0	.0	2	.1	2	.1
1,000,000 or over	0	.0	1	.4	2	.1	2	.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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