

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	298	266	12.0%	Residential	727
Multi-Family	16	5	220.0%	Multi-Family	36
Vacant Land	31	69	-55.1%	Vacant Land	640
YTD New Listings				Total	1,403
Residential	2,547	2,655	-4.1%		
Multi-Family	64	67	-4.5%		
Vacant Land	600	483	24.2%		

Months of Inventory of Homes Based on Pending Sales 3.2

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	207	-20.1%	28,446,271	-13.4%	41	259	32,847,248	65
Multi-Family	1	-75.0%	5,300	-98.7%	7	4	405,900	99
Vacant Land	17	41.7%	661,968	116.9%	82	12	305,150	151
Total All Sales	225	-18.2%	29,113,539	-13.2%		275	33,558,298	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,805	3.4%	236,439,580	13.0%	1,746	209,206,334
Multi-Family	18	-30.8%	1,062,600	-40.5%	26	1,785,300
Vacant Land	175	17.4%	6,399,819	24.8%	149	5,126,422
Total All Sales	1,998	4.0%	243,901,999	12.9%	1,921	216,118,056

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	137,422	126,823	8.4%	130,991	119,820	9.3%
Avg Sale Overall	129,394	122,030	6.0%	122,073	112,503	8.5%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	229	7.0%	32,074,496	11.9%	46	214	28,673,718	81
Multi-Family	3	50.0%	136,300	-21.4%	20	2	173,500	56
Vacant Land	16	-11.1%	744,400	3.1%	372	18	722,150	201
Total All Sales	248	6.0%	32,955,196	11.5%		234	29,569,368	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	1,976	4.4%	261,707,318	1,893	233,219,821
Multi-Family	23	-4.2%	1,573,400	24	1,623,800
Vacant Land	175	15.9%	15,105,086	151	6,522,873
Total All Sales	2,174	5.1%	278,385,804	2,068	241,366,494

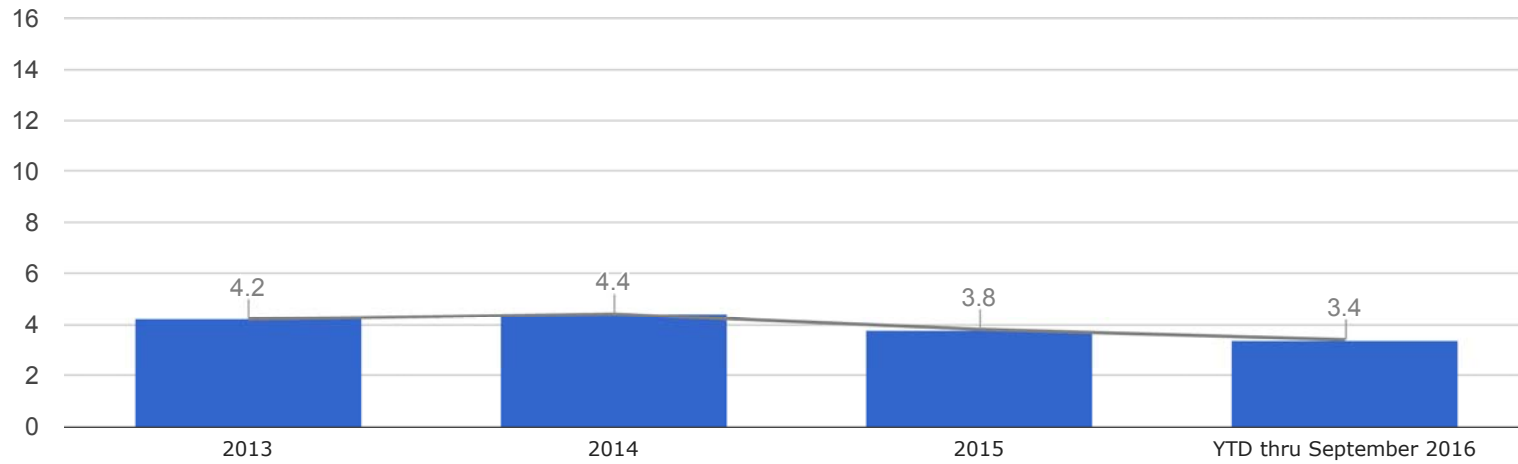
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	140,063	133,989	4.5%	132,443	123,201	7.5%
Avg Sale Overall	132,884	126,365	5.2%	128,052	116,715	9.7%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.4	3	1.3	88	4.9	82	4.1
20,000 to 29,999	9	4.3	10	4.4	76	4.2	69	3.5
30,000 to 39,999	5	2.4	8	3.5	63	3.5	65	3.3
40,000 to 49,999	13	6.3	10	4.4	73	4.0	88	4.5
50,000 to 59,999	7	3.4	8	3.5	77	4.3	82	4.1
60,000 to 69,999	8	3.9	9	3.9	93	5.2	108	5.5
70,000 to 79,999	11	5.3	16	7.0	112	6.2	122	6.2
80,000 to 89,999	16	7.7	15	6.6	112	6.2	132	6.7
90,000 to 99,999	11	5.3	17	7.4	90	5.0	117	5.9
100,000 to 119,999	32	15.5	24	10.5	200	11.1	202	10.2
120,000 to 139,999	26	12.6	28	12.2	188	10.4	210	10.6
140,000 to 159,999	15	7.2	17	7.4	146	8.1	160	8.1
160,000 to 179,999	14	6.8	17	7.4	123	6.8	139	7.0
180,000 to 199,999	9	4.3	12	5.2	80	4.4	81	4.1
200,000 to 249,999	8	3.9	18	7.9	133	7.4	150	7.6
250,000 to 299,999	8	3.9	9	3.9	60	3.3	72	3.6
300,000 to 399,999	4	1.9	3	1.3	54	3.0	58	2.9
400,000 to 499,999	2	1.0	1	.4	15	.8	16	.8
500,000 to 599,999	4	1.9	1	.4	8	.4	11	.6
600,000 to 699,999	1	.5	2	.9	4	.2	4	.2
700,000 to 799,999	0	.0	0	.0	4	.2	3	.2
800,000 to 899,999	0	.0	0	.0	1	.1	0	.0
900,000 to 999,999	0	.0	0	.0	2	.1	2	.1
1,000,000 or over	1	.5	1	.4	3	.2	3	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2016 MLS Exchange, Inc. All rights reserved.