

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>October New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	73	62	17.7%	Residential	314
Multi-Family	0	0	.0%	Multi-Family	4
Vacant Land	21	25	-16.0%	Vacant Land	328
<b>YTD New Listings</b>				<b>Total</b>	<b>646</b>
Residential	896	939	-4.6%		
Multi-Family	6	3	100.0%		
Vacant Land	300	336	-10.7%		

Months of Inventory of Homes Based on Pending Sales 6.2

<b>October CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	60	-17.8%	7,634,251	-16.6%	80	73	9,149,145	114
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	-64.3%	125,500	-81.7%	117	14	684,900	94
<b>Total All Sales</b>	<b>65</b>	<b>-25.3%</b>	<b>7,759,751</b>	<b>-21.1%</b>		<b>87</b>	<b>9,834,045</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	536	3.7%	65,950,798	8.4%	517	60,829,248
Multi-Family	3	.0%	338,000	.0%	0	0
Vacant Land	130	34.0%	5,226,605	-2.6%	97	5,368,508
<b>Total All Sales</b>	<b>669</b>	<b>9.0%</b>	<b>71,515,403</b>	<b>8.0%</b>	<b>614</b>	<b>66,197,756</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	127,238	125,331	1.5%	123,043	117,658	4.6%
Avg Sale Overall	119,381	113,035	5.6%	106,899	107,814	-8%

**October Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	6.3%	6,449,584	28.9%	74	48	5,002,649	121
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	12	-14.3%	690,350	63.3%	119	14	422,863	177
Total All Sales	63	1.6%	7,139,934	31.6%		62	5,425,512	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	583	7.0%	73,132,119	545	63,629,143
Multi-Family	2	.0%	308,100	0	0
Vacant Land	149	50.5%	6,266,393	99	5,326,971
Total All Sales	734	14.0%	79,706,612	644	68,956,114

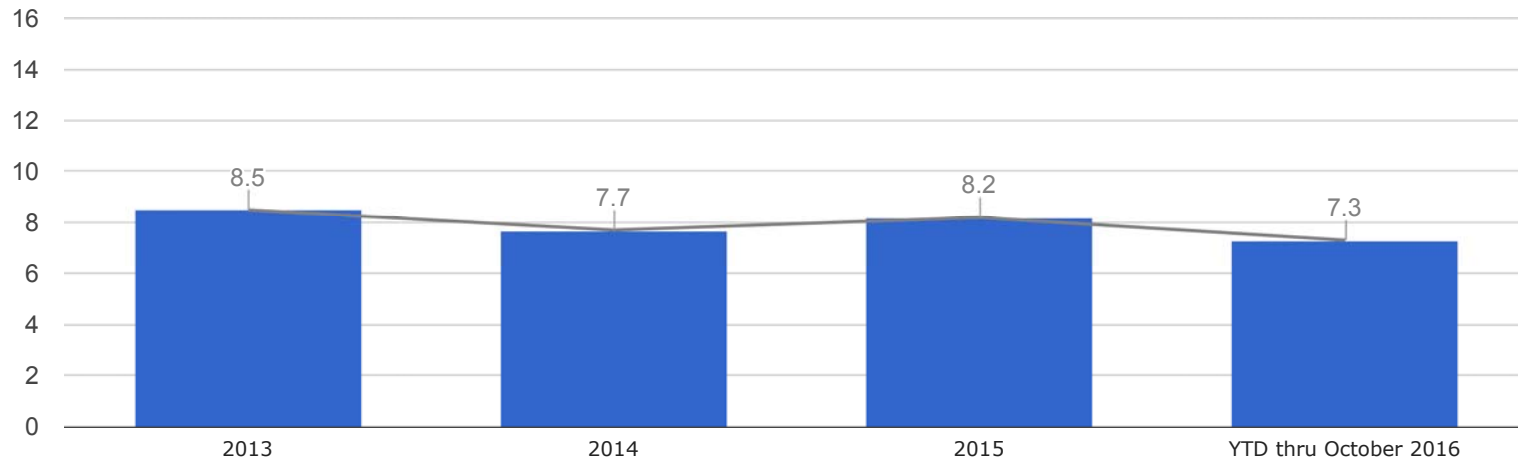
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	126,462	104,222	21.3%	125,441	116,751	7.4%
Avg Sale Overall	113,332	87,508	29.5%	108,592	107,075	1.4%

**2016 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.7	1	2.0	13	2.4	15	2.6
20,000 to 29,999	1	1.7	0	.0	14	2.6	11	1.9
30,000 to 39,999	1	1.7	0	.0	22	4.1	18	3.1
40,000 to 49,999	3	5.0	5	9.8	27	5.0	25	4.3
50,000 to 59,999	2	3.3	2	3.9	23	4.3	32	5.5
60,000 to 69,999	1	1.7	4	7.8	24	4.5	23	3.9
70,000 to 79,999	3	5.0	2	3.9	37	6.9	47	8.1
80,000 to 89,999	11	18.3	2	3.9	40	7.5	37	6.3
90,000 to 99,999	2	3.3	4	7.8	36	6.7	39	6.7
100,000 to 119,999	6	10.0	5	9.8	55	10.3	59	10.1
120,000 to 139,999	10	16.7	8	15.7	74	13.8	85	14.6
140,000 to 159,999	4	6.7	4	7.8	45	8.4	46	7.9
160,000 to 179,999	2	3.3	3	5.9	31	5.8	34	5.8
180,000 to 199,999	2	3.3	5	9.8	17	3.2	26	4.5
200,000 to 249,999	8	13.3	3	5.9	48	9.0	43	7.4
250,000 to 299,999	2	3.3	3	5.9	15	2.8	26	4.5
300,000 to 399,999	1	1.7	0	.0	13	2.4	15	2.6
400,000 to 499,999	0	.0	0	.0	1	.2	1	.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.2	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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