

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

August New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	105	86	22.1%	Residential	373
Multi-Family	0	0	.0%	Multi-Family	4
Vacant Land	26	83	-68.7%	Vacant Land	350
YTD New Listings				Total	727
Residential	755	786	-3.9%		
Multi-Family	6	3	100.0%		
Vacant Land	257	297	-13.5%		

Months of Inventory of Homes Based on Pending Sales 5.7

August CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	59	13.5%	6,885,694	-6.8%	67	52	7,386,500	100
Multi-Family	1	.0%	147,000	.0%	939	0	0	0
Vacant Land	14	27.3%	690,050	38.1%	134	11	499,800	365
Total All Sales	74	17.5%	7,722,744	-2.1%		63	7,886,300	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	398	2.8%	48,234,096	6.2%	387	45,407,053
Multi-Family	3	.0%	338,000	.0%	0	0
Vacant Land	106	45.2%	4,640,005	21.2%	73	3,827,308
Total All Sales	507	10.2%	53,212,101	8.1%	460	49,234,361

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	116,707	142,048	-17.8%	121,191	117,331	3.3%
Avg Sale Overall	104,361	125,179	-16.6%	104,955	107,031	-1.9%

August Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	66	.0%	9,581,660	36.6%	84	66	7,013,800	88
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	26	160.0%	942,200	14.2%	212	10	825,200	58
Total All Sales	92	21.1%	10,523,860	34.3%		76	7,839,000	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	472	8.3%	59,720,475	15.9%	436	51,532,964
Multi-Family	2	.0%	308,100	.0%	0	0
Vacant Land	121	63.5%	5,085,043	19.0%	74	4,271,708
Total All Sales	595	16.7%	65,113,618	16.7%	510	55,804,672

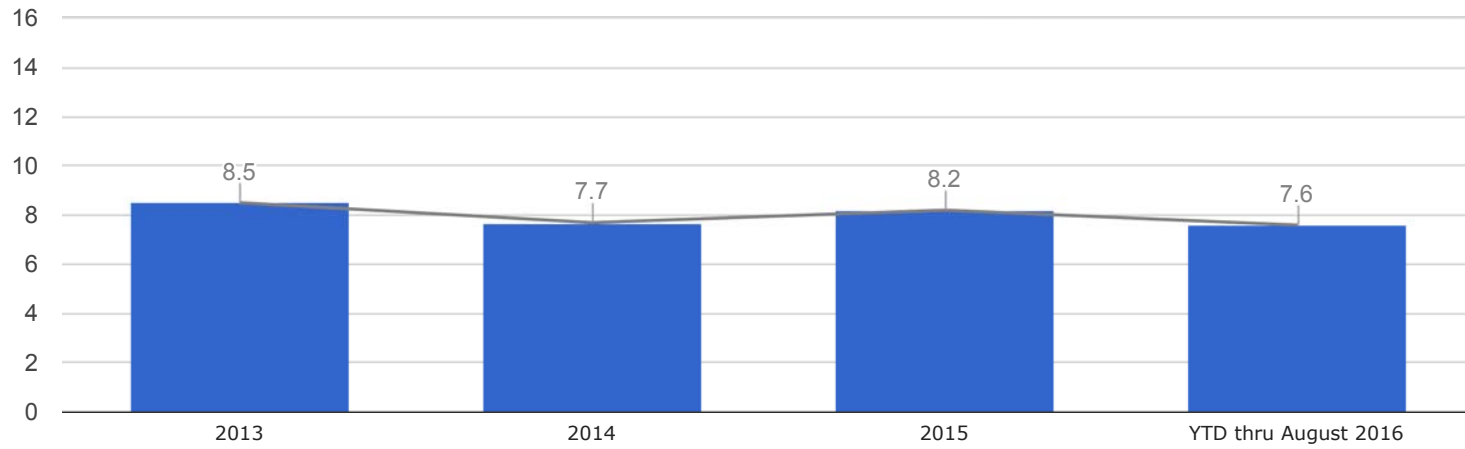
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	145,177	106,270	36.6%	126,526	118,195	7.0%
Avg Sale Overall	114,390	103,145	10.9%	109,435	109,421	.0%

2016 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.7	0	.0	11	2.8	12	2.5
20,000 to 29,999	3	5.1	0	.0	11	2.8	8	1.7
30,000 to 39,999	2	3.4	2	3.0	18	4.5	17	3.6
40,000 to 49,999	3	5.1	4	6.1	21	5.3	20	4.2
50,000 to 59,999	3	5.1	4	6.1	18	4.5	26	5.5
60,000 to 69,999	1	1.7	2	3.0	15	3.8	17	3.6
70,000 to 79,999	4	6.8	2	3.0	31	7.8	38	8.1
80,000 to 89,999	1	1.7	5	7.6	23	5.8	28	5.9
90,000 to 99,999	5	8.5	3	4.5	27	6.8	33	7.0
100,000 to 119,999	8	13.6	7	10.6	43	10.8	47	10.0
120,000 to 139,999	11	18.6	12	18.2	54	13.6	66	14.0
140,000 to 159,999	3	5.1	3	4.5	37	9.3	39	8.3
160,000 to 179,999	7	11.9	3	4.5	24	6.0	29	6.1
180,000 to 199,999	1	1.7	3	4.5	13	3.3	19	4.0
200,000 to 249,999	5	8.5	8	12.1	31	7.8	34	7.2
250,000 to 299,999	0	.0	5	7.6	10	2.5	23	4.9
300,000 to 399,999	1	1.7	2	3.0	10	2.5	14	3.0
400,000 to 499,999	0	.0	1	1.5	0	.0	1	.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.3	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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