

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	68	91	-25.3%	Residential	354
Multi-Family	0	0	.0%	Multi-Family	4
Vacant Land	22	14	57.1%	Vacant Land	341
YTD New Listings				Total	699
Residential	823	877	-6.2%		
Multi-Family	6	3	100.0%		
Vacant Land	279	311	-10.3%		

Months of Inventory of Homes Based on Pending Sales 5.9

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	78	36.8%	10,082,451	60.7%	106	57	6,273,050	85
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	19	90.0%	461,100	-46.2%	247	10	856,300	82
Total All Sales	97	44.8%	10,543,551	47.9%		67	7,129,350	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	476	7.2%	58,316,547	12.8%	444	51,680,103
Multi-Family	3	.0%	338,000	.0%	0	0
Vacant Land	125	50.6%	5,101,105	8.9%	83	4,683,608
Total All Sales	604	14.6%	63,755,652	13.1%	527	56,363,711

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	129,262	110,054	17.5%	122,514	116,397	5.3%
Avg Sale Overall	108,696	106,408	2.2%	105,556	106,952	-1.3%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	-1.6%	6,962,060	-1.9%	72	61	7,093,530	86
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	45.5%	491,000	-22.4%	127	11	632,400	85
Total All Sales	76	5.6%	7,453,060	-3.5%		72	7,725,930	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	532	7.0%	66,682,535	497	58,626,494
Multi-Family	2	.0%	308,100	0	0
Vacant Land	137	61.2%	5,576,043	85	4,904,108
Total All Sales	671	15.3%	72,566,678	582	63,530,602

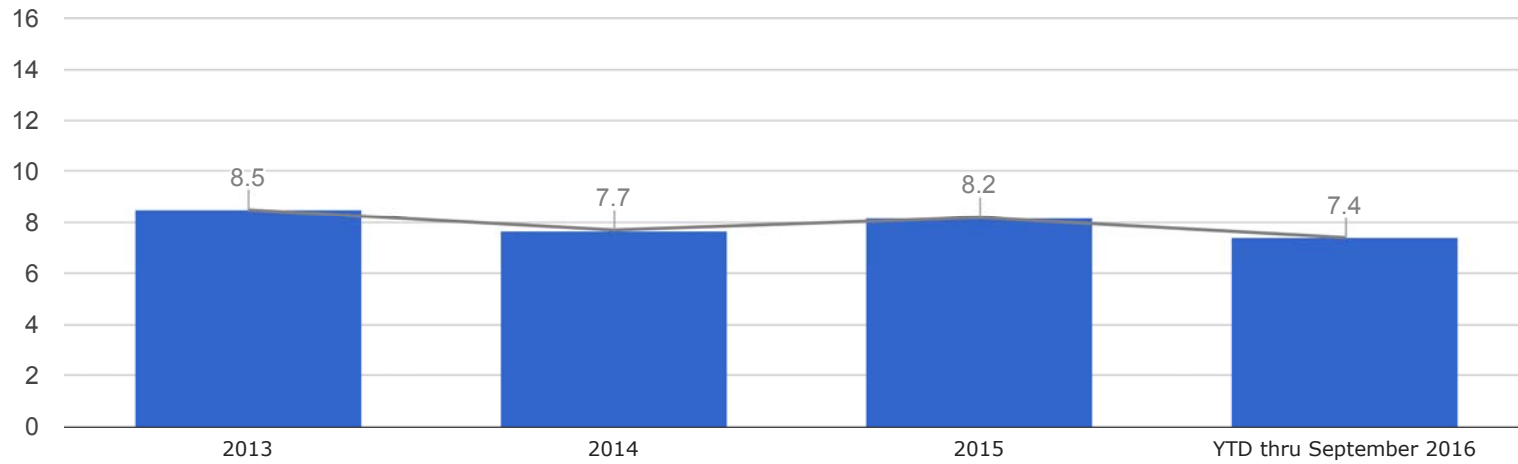
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	116,034	116,287	-.2%	125,343	117,961	6.3%
Avg Sale Overall	98,067	107,305	-8.6%	108,147	109,159	-.9%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.3	2	3.3	12	2.5	14	2.6
20,000 to 29,999	2	2.6	3	5.0	13	2.7	11	2.1
30,000 to 39,999	3	3.8	1	1.7	21	4.4	18	3.4
40,000 to 49,999	3	3.8	0	.0	24	5.0	20	3.8
50,000 to 59,999	3	3.8	4	6.7	21	4.4	30	5.6
60,000 to 69,999	8	10.3	2	3.3	23	4.8	19	3.6
70,000 to 79,999	3	3.8	7	11.7	34	7.1	45	8.5
80,000 to 89,999	6	7.7	7	11.7	29	6.1	35	6.6
90,000 to 99,999	7	9.0	2	3.3	34	7.1	35	6.6
100,000 to 119,999	6	7.7	7	11.7	49	10.3	54	10.2
120,000 to 139,999	10	12.8	11	18.3	64	13.4	77	14.5
140,000 to 159,999	4	5.1	3	5.0	41	8.6	42	7.9
160,000 to 179,999	5	6.4	2	3.3	29	6.1	31	5.8
180,000 to 199,999	2	2.6	2	3.3	15	3.2	21	3.9
200,000 to 249,999	9	11.5	6	10.0	40	8.4	40	7.5
250,000 to 299,999	3	3.8	0	.0	13	2.7	23	4.3
300,000 to 399,999	2	2.6	1	1.7	12	2.5	15	2.8
400,000 to 499,999	1	1.3	0	.0	1	.2	1	.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.2	1	.2
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2016 MLS Exchange, Inc. All rights reserved.