

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2016**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	1,132	1,257	-9.9%	Residential	1,973 82
Multi-Family	60	42	42.9%	Multi-Family	93 72
Vacant Land	91	200	-54.5%	Vacant Land	988 389
YTD New Listings				Total	3,054
Residential	13,592	14,302	-5.0%		
Multi-Family	491	476	3.2%		
Vacant Land	1,226	1,464	-16.3%		

Months of Inventory of Homes Based on Pending Sales 1.9

October CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,122	-1.6%	213,455,628	1.6%	27	1,140	210,194,049	40
Multi-Family	35	.0%	7,016,600	24.5%	27	35	5,635,585	54
Vacant Land	59	25.5%	4,597,150	34.6%	209	47	3,414,193	298
Total All Sales	1,216	-0.5%	225,069,378	2.7%		1,222	219,243,827	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,375	2.9%	1,976,946,977	9.9%	10,080	1,798,871,796
Multi-Family	340	9.0%	55,684,234	44.4%	312	38,558,929
Vacant Land	541	6.1%	45,002,367	28.2%	510	35,102,603
Total All Sales	11,256	3.2%	2,077,633,578	11.0%	10,902	1,872,533,328

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	190,246	184,381	3.2%	190,549	178,460	6.8%
Avg Sale Overall	185,090	179,414	3.2%	184,580	171,761	7.5%

October Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,060	5.0%	208,992,204	19.2%	31	1,010	175,401,503	41
Multi-Family	39	-9.3%	7,745,999	37.7%	30	43	5,626,701	69
Vacant Land	47	-14.5%	4,303,982	-16.1%	229	55	5,130,930	169
Total All Sales	1,146	3.4%	221,042,185	18.7%		1,108	186,159,134	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	11,976	4.0%	2,301,403,494	11,513	2,048,382,590
Multi-Family	418	12.1%	69,720,750	373	47,460,527
Vacant Land	633	7.7%	61,862,647	588	46,740,525
Total All Sales	13,027	4.4%	2,432,986,891	12,474	2,142,583,642

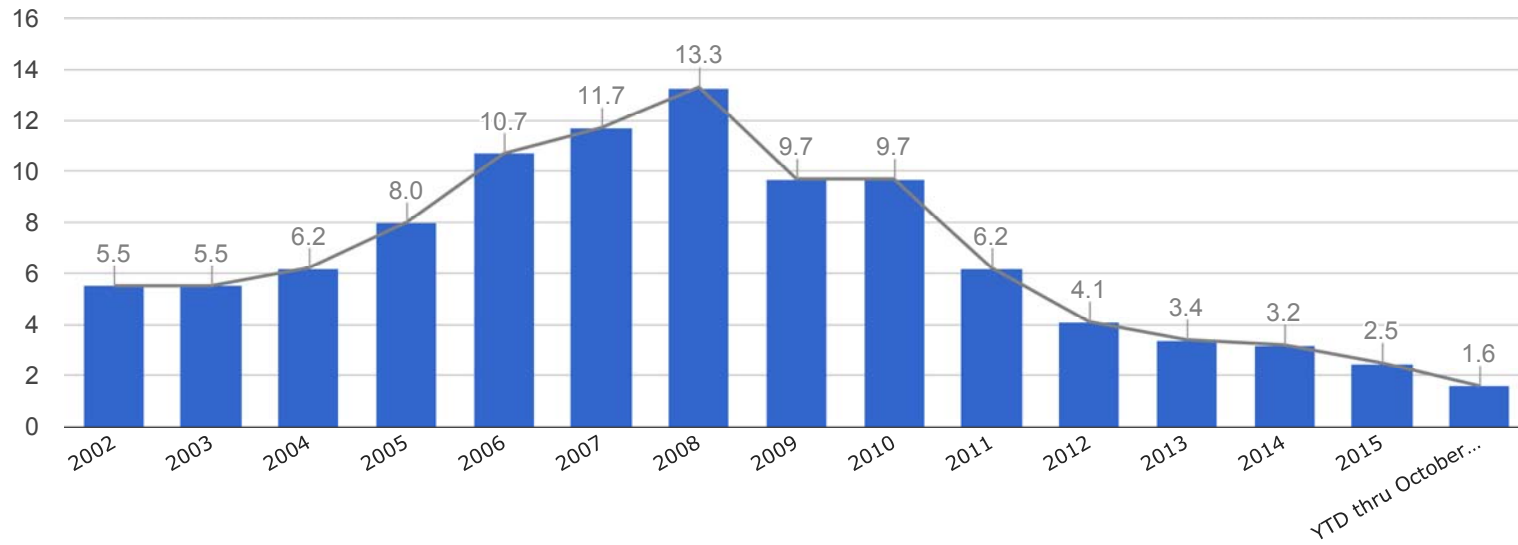
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	197,162	173,665	13.5%	192,168	177,919	8.0%
Avg Sale Overall	192,881	168,014	14.8%	186,765	171,764	8.7%

2016 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	6	.5	1	.1	32	.3	30	.3
20,000 to 29,999	1	.1	1	.1	40	.4	43	.4
30,000 to 39,999	11	1.0	6	.6	95	.9	110	.9
40,000 to 49,999	11	1.0	19	1.8	160	1.5	171	1.4
50,000 to 59,999	19	1.7	9	.8	192	1.9	202	1.7
60,000 to 69,999	23	2.0	32	3.0	231	2.2	304	2.5
70,000 to 79,999	35	3.1	30	2.8	292	2.8	348	2.9
80,000 to 89,999	35	3.1	27	2.5	349	3.4	399	3.3
90,000 to 99,999	40	3.6	53	5.0	379	3.7	538	4.5
100,000 to 119,999	70	6.2	86	8.1	913	8.8	1,064	8.9
120,000 to 139,999	143	12.7	132	12.5	1,221	11.8	1,483	12.4
140,000 to 159,999	136	12.1	120	11.3	1,085	10.5	1,226	10.2
160,000 to 179,999	129	11.5	101	9.5	1,083	10.4	1,190	9.9
180,000 to 199,999	82	7.3	78	7.4	818	7.9	933	7.8
200,000 to 249,999	140	12.5	121	11.4	1,337	12.9	1,439	12.0
250,000 to 299,999	113	10.1	99	9.3	841	8.1	967	8.1
300,000 to 399,999	84	7.5	88	8.3	771	7.4	896	7.5
400,000 to 499,999	21	1.9	30	2.8	282	2.7	320	2.7
500,000 to 599,999	8	.7	13	1.2	111	1.1	146	1.2
600,000 to 699,999	7	.6	6	.6	66	.6	74	.6
700,000 to 799,999	3	.3	3	.3	28	.3	33	.3
800,000 to 899,999	2	.2	1	.1	20	.2	23	.2
900,000 to 999,999	1	.1	1	.1	9	.1	13	.1
1,000,000 or over	2	.2	3	.3	20	.2	23	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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