

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2016**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

| <b>October New Listings</b> | <b>2016</b> | <b>2015</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential                 | 389         | 403         | -3.5%        | Residential             | 895 116        |
| Multi-Family                | 5           | 10          | -50.0%       | Multi-Family            | 10 96          |
| Vacant Land                 | 48          | 63          | -23.8%       | Vacant Land             | 487 401        |
| <b>YTD New Listings</b>     |             |             |              | <b>Total</b>            | <b>1,392</b>   |
| Residential                 | 4,456       | 4,665       | -4.5%        |                         |                |
| Multi-Family                | 66          | 101         | -34.7%       |                         |                |
| Vacant Land                 | 625         | 689         | -9.3%        |                         |                |

Months of Inventory of Homes Based on Pending Sales 3.0

| <b>October CLOSED Sales</b> | <b>2016</b>  |              |                   | <b>2015</b>  |                |              |                   |                |
|-----------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
|                             | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential                 | 348          | 1.5%         | 77,060,390        | 3.6%         | 37             | 343          | 74,403,692        | 50             |
| Multi-Family                | 5            | -50.0%       | 819,400           | -48.6%       | 42             | 10           | 1,594,000         | 70             |
| Vacant Land                 | 32           | .0%          | 3,924,750         | 141.4%       | 239            | 32           | 1,626,000         | 260            |
| <b>Total All Sales</b>      | <b>385</b>   | <b>.0%</b>   | <b>81,804,540</b> | <b>5.4%</b>  |                | <b>385</b>   | <b>77,623,692</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2016</b>  |              |                    | <b>2015</b>  |              |                    |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
|                                  | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>      |
| Residential                      | 3,390        | -2.0%        | 753,702,456        | 4.7%         | 3,459        | 720,016,429        |
| Multi-Family                     | 47           | -25.4%       | 10,759,150         | 6.6%         | 63           | 10,096,188         |
| Vacant Land                      | 271          | 7.1%         | 28,594,636         | 43.6%        | 253          | 19,908,811         |
| <b>Total All Sales</b>           | <b>3,708</b> | <b>-1.8%</b> | <b>793,056,242</b> | <b>5.7%</b>  | <b>3,775</b> | <b>750,021,428</b> |

**Stats based on CLOSED Sales**

|                  | <b>October</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
|                  | <b>2016</b>    | <b>2015</b> | <b>% Chg</b> | <b>2016</b>         | <b>2015</b> | <b>% Chg</b> |
| Avg Home Sale    | 221,438        | 216,920     | 2.1%         | 222,331             | 208,157     | 6.8%         |
| Avg Sale Overall | 212,479        | 201,620     | 5.4%         | 213,877             | 198,681     | 7.6%         |

**October Pending Sales**

|                 | 2016  |        |            | 2015  |         |       |            |         |
|-----------------|-------|--------|------------|-------|---------|-------|------------|---------|
|                 | Units | % Chg  | Volume     | % Chg | Avg DOM | Units | Volume     | Avg DOM |
| Residential     | 296   | -11.6% | 65,553,625 | -7.2% | 42      | 335   | 70,666,678 | 53      |
| Multi-Family    | 7     | .0%    | 1,341,600  | 62.9% | 72      | 7     | 823,593    | 44      |
| Vacant Land     | 27    | 8.0%   | 3,493,992  | 53.9% | 394     | 25    | 2,270,359  | 238     |
| Total All Sales | 330   | -10.1% | 70,389,217 | -4.6% |         | 367   | 73,760,630 |         |

**Year-to-Date PENDING Sales**

|                 | 2016  |        |             | 2015  |             |
|-----------------|-------|--------|-------------|-------|-------------|
|                 | Units | % Chg  | Volume      | Units | Volume      |
| Residential     | 3,627 | -.3%   | 812,458,729 | 3,638 | 757,007,923 |
| Multi-Family    | 56    | -13.8% | 13,751,150  | 65    | 10,221,481  |
| Vacant Land     | 288   | 7.9%   | 33,834,512  | 267   | 23,392,325  |
| Total All Sales | 3,971 | .0%    | 860,044,391 | 3,970 | 790,621,729 |

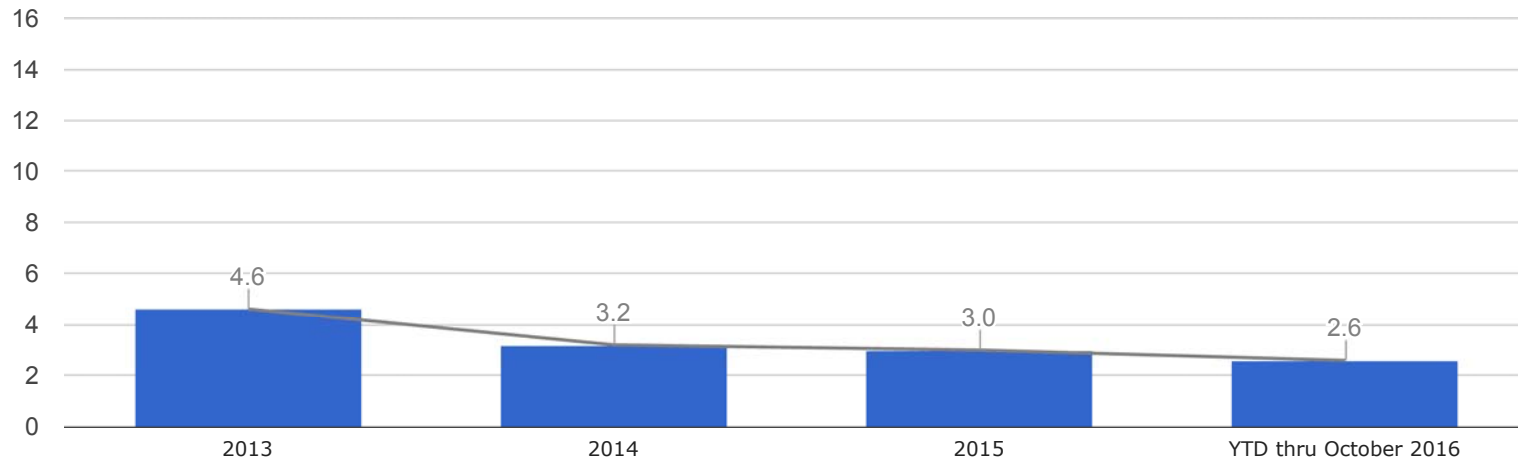
**Stats based on PENDING Sales**

|                  | October |         |       | YEAR-TO-DATE |         |       |
|------------------|---------|---------|-------|--------------|---------|-------|
|                  | 2016    | 2015    | % Chg | 2016         | 2015    | % Chg |
| Avg Home Sale    | 221,465 | 210,945 | 5.0%  | 224,003      | 208,084 | 7.7%  |
| Avg Sale Overall | 213,301 | 200,983 | 6.1%  | 216,581      | 199,149 | 8.8%  |

**2016 Sales of Residential Single Family Homes by Price Class**

|                    | October |      |         |      | YTD    |      |         |      |
|--------------------|---------|------|---------|------|--------|------|---------|------|
|                    | Closed  | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0       | .0   | 0       | .0   | 1      | .0   | 1       | .0   |
| 20,000 to 29,999   | 1       | .3   | 0       | .0   | 2      | .1   | 1       | .0   |
| 30,000 to 39,999   | 0       | .0   | 1       | .3   | 4      | .1   | 4       | .1   |
| 40,000 to 49,999   | 1       | .3   | 0       | .0   | 7      | .2   | 8       | .2   |
| 50,000 to 59,999   | 0       | .0   | 0       | .0   | 20     | .6   | 13      | .4   |
| 60,000 to 69,999   | 3       | .9   | 2       | .7   | 32     | .9   | 37      | 1.0  |
| 70,000 to 79,999   | 3       | .9   | 4       | 1.4  | 41     | 1.2  | 42      | 1.2  |
| 80,000 to 89,999   | 1       | .3   | 3       | 1.0  | 42     | 1.2  | 42      | 1.2  |
| 90,000 to 99,999   | 7       | 2.0  | 5       | 1.7  | 56     | 1.7  | 72      | 2.0  |
| 100,000 to 119,999 | 18      | 5.2  | 14      | 4.7  | 207    | 6.1  | 214     | 5.9  |
| 120,000 to 139,999 | 43      | 12.4 | 32      | 10.8 | 324    | 9.6  | 366     | 10.1 |
| 140,000 to 159,999 | 43      | 12.4 | 42      | 14.2 | 411    | 12.1 | 434     | 12.0 |
| 160,000 to 179,999 | 40      | 11.5 | 33      | 11.1 | 418    | 12.3 | 438     | 12.1 |
| 180,000 to 199,999 | 27      | 7.8  | 35      | 11.8 | 345    | 10.2 | 392     | 10.8 |
| 200,000 to 249,999 | 59      | 17.0 | 47      | 15.9 | 581    | 17.1 | 591     | 16.3 |
| 250,000 to 299,999 | 44      | 12.6 | 31      | 10.5 | 376    | 11.1 | 400     | 11.0 |
| 300,000 to 399,999 | 34      | 9.8  | 27      | 9.1  | 326    | 9.6  | 347     | 9.6  |
| 400,000 to 499,999 | 12      | 3.4  | 9       | 3.0  | 99     | 2.9  | 119     | 3.3  |
| 500,000 to 599,999 | 6       | 1.7  | 5       | 1.7  | 34     | 1.0  | 37      | 1.0  |
| 600,000 to 699,999 | 3       | .9   | 4       | 1.4  | 20     | .6   | 23      | .6   |
| 700,000 to 799,999 | 2       | .6   | 0       | .0   | 13     | .4   | 12      | .3   |
| 800,000 to 899,999 | 0       | .0   | 0       | .0   | 4      | .1   | 6       | .2   |
| 900,000 to 999,999 | 0       | .0   | 1       | .3   | 11     | .3   | 8       | .2   |
| 1,000,000 or over  | 1       | .3   | 1       | .3   | 16     | .5   | 20      | .6   |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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