

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2016**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>August New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	497	501	-0.8%	Residential	915
Multi-Family	3	10	-70.0%	Multi-Family	15
Vacant Land	28	47	-40.4%	Vacant Land	516
<b>YTD New Listings</b>				<b>Total</b>	<b>1,446</b>
Residential	3,640	3,802	-4.3%		
Multi-Family	54	82	-34.1%		
Vacant Land	532	544	-2.2%		

Months of Inventory of Homes Based on Pending Sales 2.2

<b>August CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	414	-7.6%	93,088,309	-1.6%	41	448	94,592,350	51
Multi-Family	9	-18.2%	3,167,900	118.0%	87	11	1,453,050	74
Vacant Land	31	29.2%	2,295,080	11.9%	306	24	2,050,490	159
<b>Total All Sales</b>	<b>454</b>	<b>-6.0%</b>	<b>98,551,289</b>	<b>.5%</b>		<b>483</b>	<b>98,095,890</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	2,666	-1.9%	595,173,587	6.4%	2,718	559,163,526
Multi-Family	38	-22.4%	9,233,250	16.4%	49	7,930,288
Vacant Land	215	12.6%	22,502,886	49.8%	191	15,021,758
<b>Total All Sales</b>	<b>2,919</b>	<b>-1.3%</b>	<b>626,909,723</b>	<b>7.7%</b>	<b>2,958</b>	<b>582,115,572</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	224,851	211,144	6.5%	223,246	205,726	8.5%
Avg Sale Overall	217,073	203,097	6.9%	214,769	196,794	9.1%

**August Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	414	6.2%	92,146,363	7.5%	45	390	85,745,224	51
Multi-Family	2	-75.0%	418,800	-66.2%	58	8	1,239,350	56
Vacant Land	22	-18.5%	1,330,900	-32.4%	454	27	1,968,170	245
Total All Sales	438	3.1%	93,896,063	5.6%		425	88,952,744	

**Year-to-Date PENDING Sales**

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,968	.0%	665,033,064	8.1%	2,969	615,279,902
Multi-Family	43	-17.3%	10,232,850	20.4%	52	8,498,988
Vacant Land	235	12.4%	27,170,270	44.5%	209	18,797,463
Total All Sales	3,246	.5%	702,436,184	9.3%	3,230	642,576,353

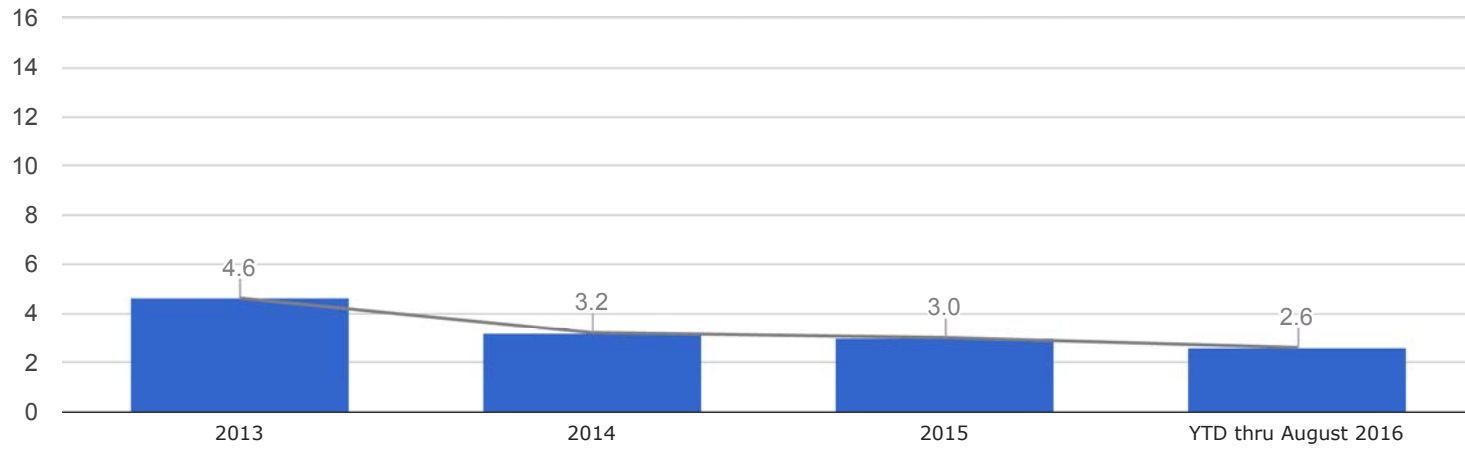
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	222,576	219,860	1.2%	224,068	207,235	8.1%
Avg Sale Overall	214,375	209,301	2.4%	216,401	198,940	8.8%

**2016 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	1	.2	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	0	.0	4	.2	2	.1
40,000 to 49,999	0	.0	0	.0	5	.2	8	.3
50,000 to 59,999	2	.5	2	.5	20	.8	13	.4
60,000 to 69,999	4	1.0	6	1.4	24	.9	31	1.0
70,000 to 79,999	9	2.2	4	1.0	34	1.3	33	1.1
80,000 to 89,999	6	1.4	3	.7	36	1.4	35	1.2
90,000 to 99,999	3	.7	4	1.0	44	1.7	53	1.8
100,000 to 119,999	29	7.0	19	4.6	169	6.3	174	5.9
120,000 to 139,999	42	10.1	48	11.6	244	9.2	297	10.0
140,000 to 159,999	50	12.1	58	14.0	323	12.1	354	11.9
160,000 to 179,999	49	11.8	52	12.6	329	12.3	365	12.3
180,000 to 199,999	45	10.9	43	10.4	278	10.4	316	10.6
200,000 to 249,999	53	12.8	63	15.2	456	17.1	493	16.6
250,000 to 299,999	50	12.1	48	11.6	283	10.6	326	11.0
300,000 to 399,999	43	10.4	39	9.4	261	9.8	289	9.7
400,000 to 499,999	13	3.1	11	2.7	81	3.0	94	3.2
500,000 to 599,999	6	1.4	5	1.2	26	1.0	29	1.0
600,000 to 699,999	1	.2	4	1.0	12	.5	17	.6
700,000 to 799,999	2	.5	2	.5	7	.3	9	.3
800,000 to 899,999	1	.2	0	.0	4	.2	4	.1
900,000 to 999,999	2	.5	2	.5	10	.4	7	.2
1,000,000 or over	3	.7	1	.2	14	.5	18	.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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