

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2016**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

September New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	427	460	-7.2%	Residential	894 109
Multi-Family	7	9	-22.2%	Multi-Family	14 118
Vacant Land	45	82	-45.1%	Vacant Land	512 400
YTD New Listings				Total	1,420
Residential	4,067	4,262	-4.6%		
Multi-Family	61	91	-33.0%		
Vacant Land	577	626	-7.8%		

Months of Inventory of Homes Based on Pending Sales 2.5

September CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	376	-5.5%	81,468,479	-5.8%	32	398	86,449,211	42
Multi-Family	4	.0%	706,500	23.5%	25	4	571,900	58
Vacant Land	24	-20.0%	2,167,000	-33.5%	309	30	3,261,053	218
Total All Sales	404	-6.5%	84,341,979	-6.6%		432	90,282,164	

Year-to-Date CLOSED Sales	2016			2015			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	3,042	-2.4%	676,642,066	4.8%		3,116	645,612,737
Multi-Family	42	-20.8%	9,939,750	16.9%		53	8,502,188
Vacant Land	239	8.1%	24,669,886	34.9%		221	18,282,811
Total All Sales	3,323	-2.0%	711,251,702	5.8%		3,390	672,397,736

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	216,671	217,209	-.2%	222,433	207,193	7.4%
Avg Sale Overall	208,767	208,986	-.1%	214,039	198,347	7.9%

September Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	363	8.7%	81,872,040	15.2%	40	334	71,061,343	47
Multi-Family	6	.0%	2,176,700	142.2%	32	6	898,900	111
Vacant Land	26	-21.2%	3,170,250	36.4%	503	33	2,324,503	170
Total All Sales	395	5.9%	87,218,990	17.4%		373	74,284,746	

Year-to-Date PENDING Sales

	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,331	.8%	746,905,104	8.8%	3,303	686,341,245
Multi-Family	49	-15.5%	12,409,550	32.0%	58	9,397,888
Vacant Land	261	7.9%	30,340,520	43.6%	242	21,121,966
Total All Sales	3,641	1.1%	789,655,174	10.2%	3,603	716,861,099

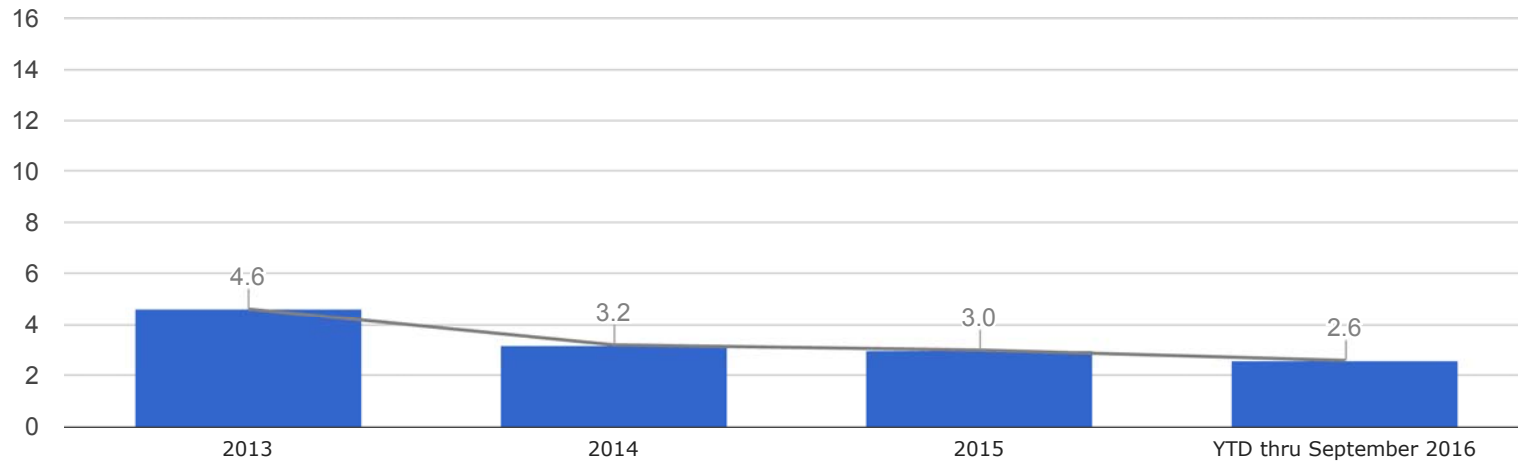
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	225,543	212,759	6.0%	224,228	207,793	7.9%
Avg Sale Overall	220,808	199,155	10.9%	216,879	198,962	9.0%

2016 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	1	.3	1	.0	1	.0
30,000 to 39,999	0	.0	1	.3	4	.1	3	.1
40,000 to 49,999	1	.3	0	.0	6	.2	8	.2
50,000 to 59,999	0	.0	0	.0	20	.7	13	.4
60,000 to 69,999	5	1.3	4	1.1	29	1.0	35	1.1
70,000 to 79,999	4	1.1	5	1.4	38	1.2	38	1.1
80,000 to 89,999	5	1.3	4	1.1	41	1.3	39	1.2
90,000 to 99,999	5	1.3	14	3.9	49	1.6	67	2.0
100,000 to 119,999	20	5.3	26	7.2	189	6.2	200	6.0
120,000 to 139,999	37	9.8	37	10.2	281	9.2	334	10.0
140,000 to 159,999	45	12.0	38	10.5	368	12.1	392	11.8
160,000 to 179,999	49	13.0	40	11.0	378	12.4	405	12.2
180,000 to 199,999	40	10.6	41	11.3	318	10.5	357	10.7
200,000 to 249,999	66	17.6	51	14.0	522	17.2	544	16.3
250,000 to 299,999	49	13.0	43	11.8	332	10.9	369	11.1
300,000 to 399,999	31	8.2	31	8.5	292	9.6	320	9.6
400,000 to 499,999	6	1.6	16	4.4	87	2.9	110	3.3
500,000 to 599,999	2	.5	3	.8	28	.9	32	1.0
600,000 to 699,999	5	1.3	2	.6	17	.6	19	.6
700,000 to 799,999	4	1.1	3	.8	11	.4	12	.4
800,000 to 899,999	0	.0	2	.6	4	.1	6	.2
900,000 to 999,999	1	.3	0	.0	11	.4	7	.2
1,000,000 or over	1	.3	1	.3	15	.5	19	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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