

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2016**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>November New Listings</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	123	134	-8.2%	Residential	503 147
Multi-Family	2	3	-33.3%	Multi-Family	8 189
Vacant Land	36	62	-41.9%	Vacant Land	721 460
<b>YTD New Listings</b>				<b>Total</b>	<b>1,232</b>
Residential	2,211	2,399	-7.8%		
Multi-Family	33	40	-17.5%		
Vacant Land	833	1,024	-18.7%		

Months of Inventory of Homes Based on Pending Sales 4.3

<b>November CLOSED Sales</b>	<b>2016</b>			<b>2015</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	137	5.4%	26,364,692	7.4%	51	130	24,555,646	77
Multi-Family	0	.0%	0	.0%	0	3	347,999	100
Vacant Land	18	12.5%	1,879,300	47.3%	279	16	1,275,776	148
<b>Total All Sales</b>	<b>155</b>	<b>4.0%</b>	<b>28,243,992</b>	<b>7.9%</b>		<b>149</b>	<b>26,179,421</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2016</b>			<b>2015</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,568	3.2%	312,049,888	8.0%	1,520	289,045,479
Multi-Family	14	7.7%	1,912,214	20.3%	13	1,589,499
Vacant Land	274	1.9%	24,092,236	14.1%	269	21,119,126
<b>Total All Sales</b>	<b>1,856</b>	<b>3.0%</b>	<b>338,054,338</b>	<b>8.4%</b>	<b>1,802</b>	<b>311,754,104</b>

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2016</b>	<b>2015</b>	<b>% Chg</b>	<b>2016</b>	<b>2015</b>	<b>% Chg</b>
Avg Home Sale	192,443	188,890	1.9%	199,011	190,161	4.7%
Avg Sale Overall	182,219	175,701	3.7%	182,141	173,004	5.3%

**November Pending Sales**

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	116	19.6%	23,366,500	26.8%	59	97	18,434,345	68
Multi-Family	2	.0%	397,500	.0%	33	0	0	0
Vacant Land	26	4.0%	1,981,600	-7.7%	235	25	2,146,725	306
Total All Sales	144	18.0%	25,745,600	25.1%		122	20,581,070	

**Year-to-Date PENDING Sales**

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	1,669	4.2%	335,691,403	1,602	303,225,880
Multi-Family	17	41.7%	2,399,714	12	1,391,399
Vacant Land	301	8.7%	29,506,436	277	22,950,901
Total All Sales	1,987	5.1%	367,597,553	1,891	327,568,180

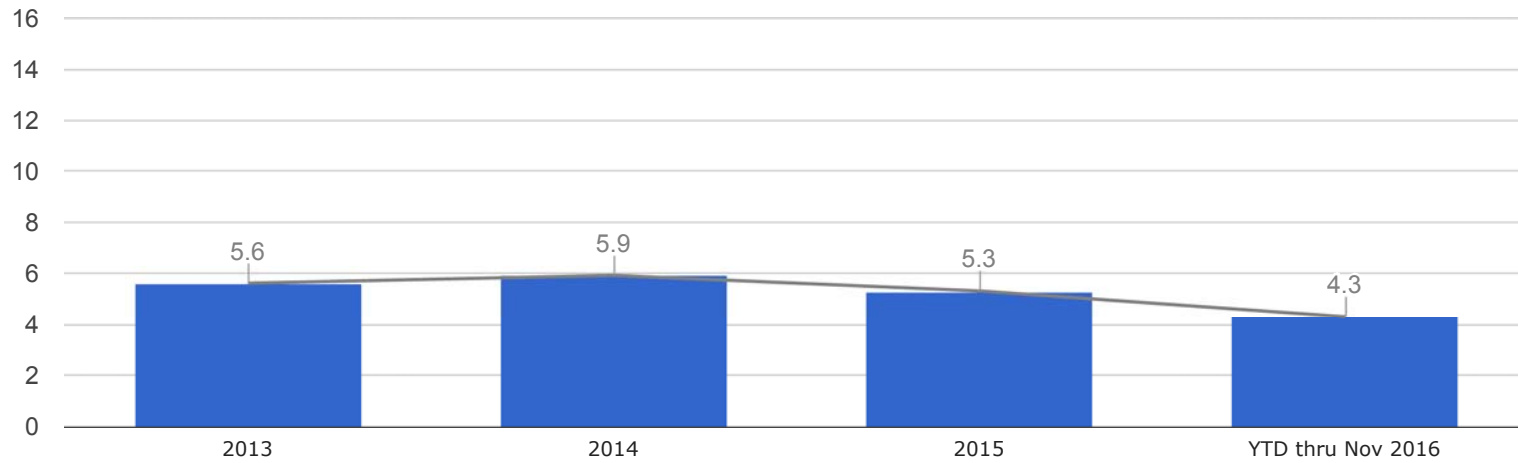
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	201,435	190,045	6.0%	201,133	189,280	6.3%
Avg Sale Overall	178,789	168,697	6.0%	185,001	173,225	6.8%

**2016 Sales of Residential Single Family Homes by Price Class**

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	1.5	1	.9	10	.6	9	.5
20,000 to 29,999	1	.7	1	.9	19	1.2	18	1.1
30,000 to 39,999	1	.7	1	.9	28	1.8	23	1.4
40,000 to 49,999	3	2.2	0	.0	20	1.3	23	1.4
50,000 to 59,999	2	1.5	6	5.2	24	1.5	28	1.7
60,000 to 69,999	3	2.2	2	1.7	42	2.7	42	2.5
70,000 to 79,999	5	3.6	4	3.4	48	3.1	51	3.1
80,000 to 89,999	6	4.4	3	2.6	46	2.9	54	3.2
90,000 to 99,999	4	2.9	6	5.2	60	3.8	65	3.9
100,000 to 119,999	7	5.1	10	8.6	124	7.9	137	8.2
120,000 to 139,999	14	10.2	5	4.3	161	10.3	163	9.8
140,000 to 159,999	13	9.5	14	12.1	155	9.9	166	9.9
160,000 to 179,999	15	10.9	12	10.3	181	11.5	179	10.7
180,000 to 199,999	13	9.5	6	5.2	117	7.5	140	8.4
200,000 to 249,999	15	10.9	13	11.2	197	12.6	202	12.1
250,000 to 299,999	16	11.7	17	14.7	130	8.3	145	8.7
300,000 to 399,999	9	6.6	9	7.8	118	7.5	125	7.5
400,000 to 499,999	4	2.9	3	2.6	35	2.2	37	2.2
500,000 to 599,999	2	1.5	0	.0	20	1.3	25	1.5
600,000 to 699,999	1	.7	0	.0	9	.6	9	.5
700,000 to 799,999	0	.0	2	1.7	4	.3	5	.3
800,000 to 899,999	0	.0	0	.0	3	.2	4	.2
900,000 to 999,999	1	.7	0	.0	2	.1	0	.0
1,000,000 or over	0	.0	1	.9	15	1.0	19	1.1

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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