

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2016**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

November New Listings	2016	2015	% Chg	Current Listings	Avg DOM	
Residential	44	42	4.8%	Residential	165	123
Multi-Family	1	3	-66.7%	Multi-Family	2	125
Vacant Land	8	46	-82.6%	Vacant Land	244	317
YTD New Listings				Total	<u>411</u>	
Residential	705	767	-8.1%			
Multi-Family	16	16	.0%			
Vacant Land	230	273	-15.8%			

Months of Inventory of Homes Based on Pending Sales 4.2

November CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	40	42.9%	4,564,311	64.3%	58	28	2,778,550	46
Multi-Family	1	.0%	25,000	-44.4%	55	1	45,000	187
Vacant Land	3	50.0%	140,300	-47.9%	501	2	269,250	81
Total All Sales	<u>44</u>	<u>41.9%</u>	<u>4,729,611</u>	<u>52.9%</u>		<u>31</u>	<u>3,092,800</u>	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	498	-4.2%	62,231,036	3.4%	520	60,211,843
Multi-Family	12	140.0%	605,611	65.9%	5	365,000
Vacant Land	60	-29.4%	2,648,388	1.2%	85	2,616,417
Total All Sales	<u>570</u>	<u>-6.6%</u>	<u>65,485,035</u>	<u>3.6%</u>	<u>610</u>	<u>63,193,260</u>

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	114,108	99,234	15.0%	124,962	115,792	7.9%
Avg Sale Overall	107,491	99,768	7.7%	114,886	103,596	10.9%

November Pending Sales

	2016					2015		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	39	30.0%	4,501,367	36.4%	59	30	3,299,300	87
Multi-Family	1	.0%	125,000	.0%	100	0	0	0
Vacant Land	3	.0%	253,400	.0%	145	0	0	0
Total All Sales	43	43.3%	4,879,767	47.9%		30	3,299,300	

Year-to-Date PENDING Sales

	2016				2015	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	541	1.3%	69,205,889	9.4%	534	63,244,273
Multi-Family	12	140.0%	729,580	99.9%	5	365,000
Vacant Land	61	-22.8%	3,018,971	19.3%	79	2,530,713
Total All Sales	614	-.6%	72,954,440	10.3%	618	66,139,986

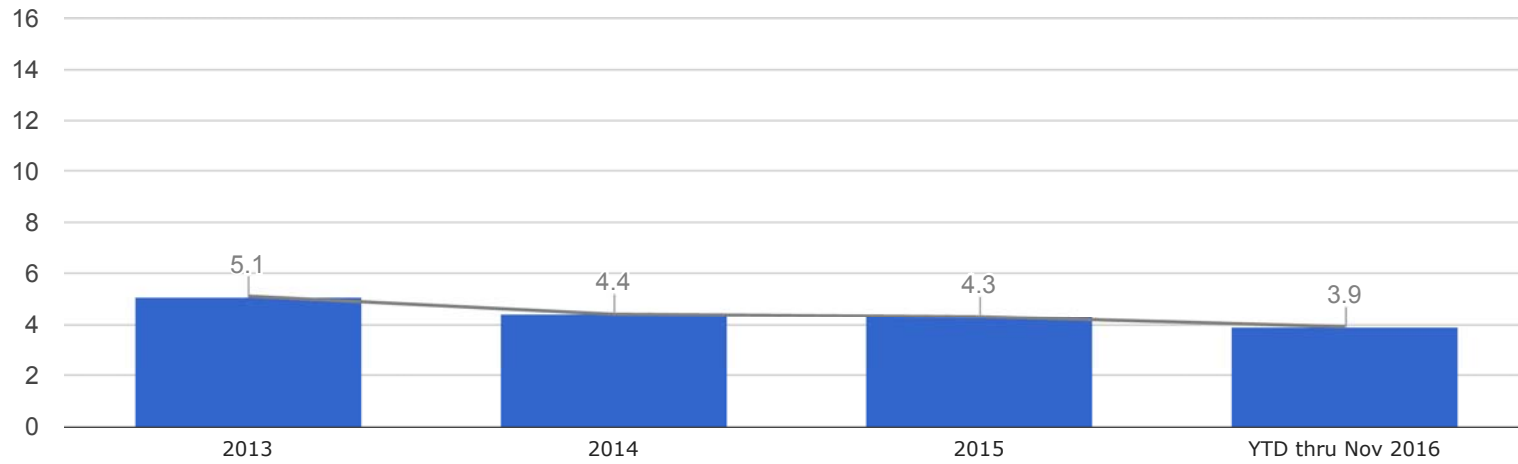
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	115,420	109,977	4.9%	127,922	118,435	8.0%
Avg Sale Overall	113,483	109,977	3.2%	118,818	107,023	11.0%

2016 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.5	1	2.6	5	1.0	8	1.5
20,000 to 29,999	0	.0	0	.0	11	2.2	4	.7
30,000 to 39,999	2	5.0	2	5.1	13	2.6	16	3.0
40,000 to 49,999	2	5.0	1	2.6	15	3.0	15	2.8
50,000 to 59,999	3	7.5	2	5.1	22	4.4	23	4.3
60,000 to 69,999	3	7.5	4	10.3	33	6.6	44	8.1
70,000 to 79,999	4	10.0	4	10.3	46	9.2	54	10.0
80,000 to 89,999	4	10.0	5	12.8	52	10.4	45	8.3
90,000 to 99,999	4	10.0	2	5.1	25	5.0	37	6.8
100,000 to 119,999	4	10.0	4	10.3	56	11.2	49	9.1
120,000 to 139,999	3	7.5	2	5.1	51	10.2	52	9.6
140,000 to 159,999	1	2.5	4	10.3	39	7.8	53	9.8
160,000 to 179,999	2	5.0	4	10.3	41	8.2	42	7.8
180,000 to 199,999	2	5.0	1	2.6	36	7.2	32	5.9
200,000 to 249,999	2	5.0	1	2.6	28	5.6	33	6.1
250,000 to 299,999	2	5.0	0	.0	10	2.0	16	3.0
300,000 to 399,999	1	2.5	2	5.1	9	1.8	10	1.8
400,000 to 499,999	0	.0	0	.0	4	.8	6	1.1
500,000 to 599,999	0	.0	0	.0	2	.4	2	.4
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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