

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2016**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

November New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	777	733	6.0%	Residential	1,246 83
Multi-Family	36	34	5.9%	Multi-Family	73 71
Vacant Land	56	49	14.3%	Vacant Land	468 323
YTD New Listings				Total	1,787
Residential	11,531	12,003	-3.9%		
Multi-Family	492	484	1.7%		
Vacant Land	723	899	-19.6%		

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	741	19.5%	147,084,558	40.2%	27	620	104,915,003	41
Multi-Family	37	23.3%	5,870,815	88.1%	21	30	3,121,486	48
Vacant Land	21	-19.2%	1,410,052	-30.9%	198	26	2,040,640	175
Total All Sales	799	18.2%	154,365,425	40.2%		676	110,077,129	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,276	2.1%	1,793,725,038	10.4%	9,087	1,625,001,625
Multi-Family	369	5.1%	61,453,138	39.9%	351	43,937,883
Vacant Land	375	6.8%	33,825,412	20.1%	351	28,154,456
Total All Sales	10,020	2.4%	1,889,003,588	11.3%	9,789	1,697,093,964

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	198,495	169,218	17.3%	193,373	178,827	8.1%
Avg Sale Overall	193,198	162,836	18.6%	188,523	173,367	8.7%

November Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	716	5.6%	137,172,901	18.0%	33	678	116,246,056	42
Multi-Family	35	84.2%	5,133,049	132.4%	33	19	2,208,435	58
Vacant Land	40	135.3%	5,990,952	413.5%	163	17	1,166,680	313
Total All Sales	791	10.8%	148,296,902	24.0%		714	119,621,171	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	9,969	4.7%	1,938,528,256	13.2%	1,712,866,250
Multi-Family	403	14.8%	66,698,107	52.2%	43,831,567
Vacant Land	437	22.1%	46,775,646	55.6%	30,061,126
Total All Sales	10,809	5.6%	2,052,002,009	14.8%	1,786,758,943

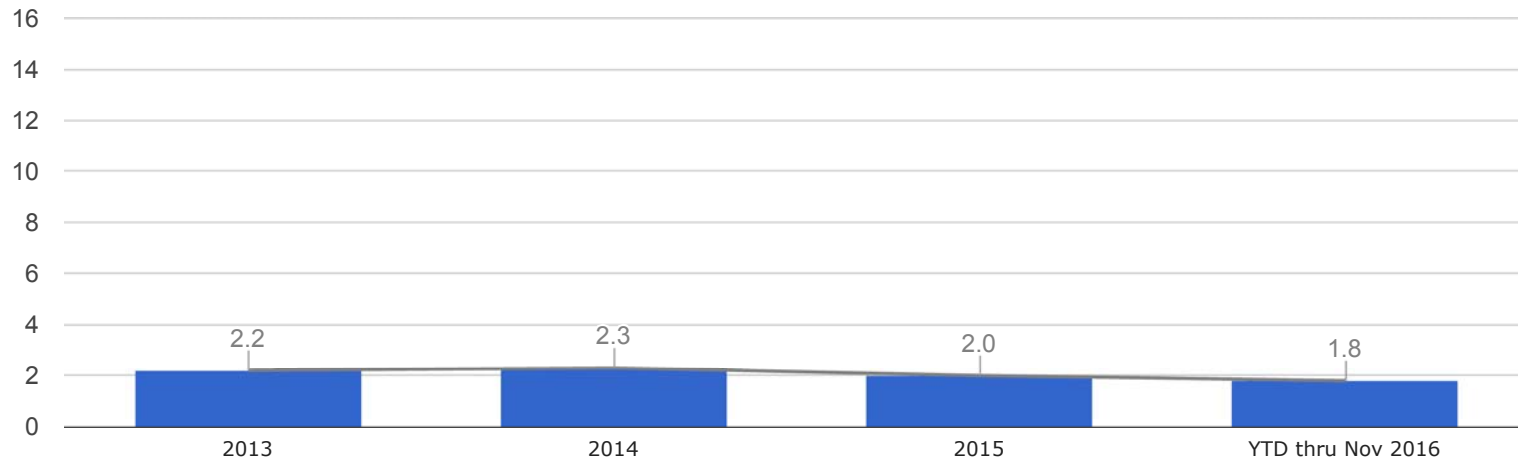
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	191,582	171,454	11.7%	194,456	179,847	8.1%
Avg Sale Overall	187,480	167,537	11.9%	189,842	174,608	8.7%

2016 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	18	.2	16	.2
20,000 to 29,999	2	.3	1	.1	24	.3	34	.3
30,000 to 39,999	4	.5	0	.0	86	.9	84	.8
40,000 to 49,999	12	1.6	10	1.4	150	1.6	147	1.5
50,000 to 59,999	9	1.2	9	1.3	167	1.8	162	1.6
60,000 to 69,999	13	1.8	16	2.2	204	2.2	224	2.2
70,000 to 79,999	14	1.9	18	2.5	237	2.6	266	2.7
80,000 to 89,999	20	2.7	23	3.2	294	3.2	321	3.2
90,000 to 99,999	27	3.6	29	4.1	361	3.9	455	4.6
100,000 to 119,999	67	9.0	68	9.5	849	9.2	928	9.3
120,000 to 139,999	103	13.9	88	12.3	1,192	12.9	1,319	13.2
140,000 to 159,999	84	11.3	97	13.5	974	10.5	1,044	10.5
160,000 to 179,999	75	10.1	63	8.8	894	9.6	916	9.2
180,000 to 199,999	57	7.7	71	9.9	676	7.3	734	7.4
200,000 to 249,999	81	10.9	73	10.2	1,143	12.3	1,152	11.6
250,000 to 299,999	74	10.0	73	10.2	768	8.3	818	8.2
300,000 to 399,999	59	8.0	46	6.4	703	7.6	755	7.6
400,000 to 499,999	14	1.9	14	2.0	270	2.9	297	3.0
500,000 to 599,999	14	1.9	8	1.1	117	1.3	136	1.4
600,000 to 699,999	6	.8	2	.3	68	.7	68	.7
700,000 to 799,999	2	.3	4	.6	29	.3	35	.4
800,000 to 899,999	2	.3	1	.1	21	.2	21	.2
900,000 to 999,999	0	.0	0	.0	9	.1	12	.1
1,000,000 or over	2	.3	2	.3	22	.2	25	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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