

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2016**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

November New Listings	2016	2015	% Chg	Current Listings	Avg DOM
Residential	68	59	15.3%	Residential	250
Multi-Family	0	3	.0%	Multi-Family	5
Vacant Land	18	28	-35.7%	Vacant Land	184
YTD New Listings				Total	439
Residential	1,024	1,192	-14.1%		
Multi-Family	18	24	-25.0%		
Vacant Land	309	253	22.1%		

Months of Inventory of Homes Based on Pending Sales 4.6

November CLOSED Sales	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	49	-26.9%	5,668,720	-21.8%	57	67	7,252,287	85
Multi-Family	1	.0%	115,500	-8.3%	44	1	126,000	126
Vacant Land	8	166.7%	212,200	129.4%	109	3	92,500	53
Total All Sales	58	-18.3%	5,996,420	-19.7%		71	7,470,787	

Year-to-Date CLOSED Sales	2016			2015		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	695	-1.6%	84,082,102	10.6%	706	76,053,613
Multi-Family	14	600.0%	1,384,000	566.6%	2	207,633
Vacant Land	83	25.8%	3,501,300	4.3%	66	3,357,696
Total All Sales	792	2.3%	88,967,402	11.7%	774	79,618,942

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	115,688	108,243	6.9%	120,981	107,725	12.3%
Avg Sale Overall	103,387	105,222	-1.7%	112,333	102,867	9.2%

November Pending Sales

	2016			2015				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	54	5.9%	7,329,019	34.3%	72	51	5,458,204	96
Multi-Family	0	.0%	0	.0%	0	2	201,000	94
Vacant Land	9	50.0%	354,800	34.7%	119	6	263,400	122
Total All Sales	63	6.8%	7,683,819	29.7%		59	5,922,604	

Year-to-Date PENDING Sales

	2016			2015	
	Units	% Chg	Volume	Units	Volume
Residential	755	2.6%	93,647,286	736	79,159,369
Multi-Family	16	433.3%	1,570,700	3	282,633
Vacant Land	136	109.2%	4,932,900	65	3,199,696
Total All Sales	907	12.8%	100,150,886	804	82,641,698

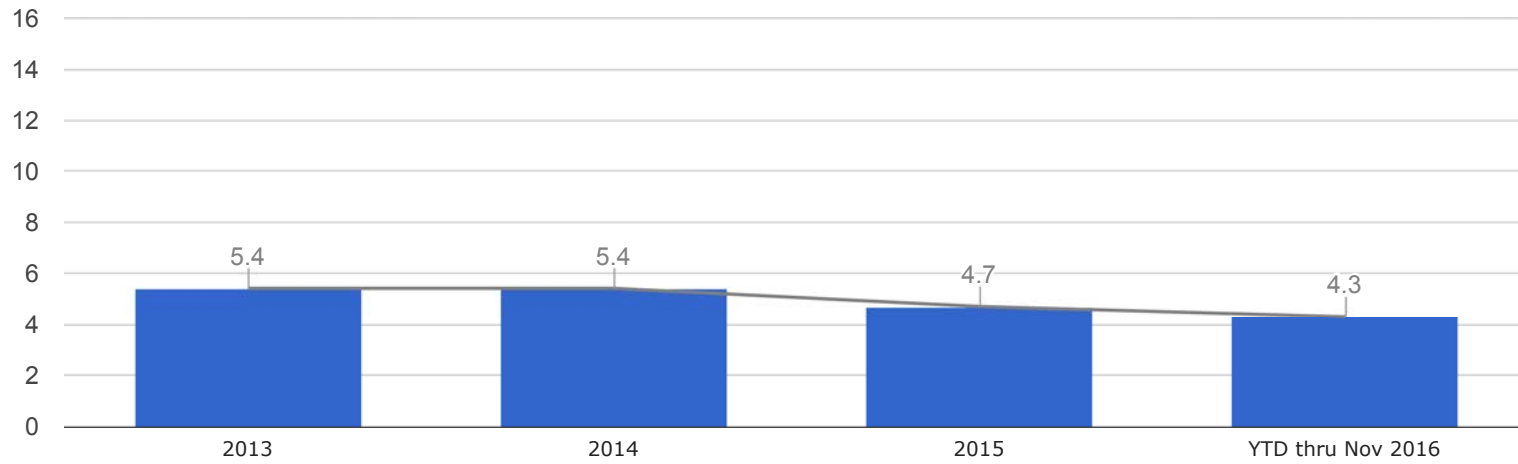
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2016	2015	% Chg	2016	2015	% Chg
Avg Home Sale	135,723	107,024	26.8%	124,036	107,553	15.3%
Avg Sale Overall	121,965	100,383	21.5%	110,420	102,788	7.4%

2016 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	11	1.6	8	1.1
20,000 to 29,999	0	.0	2	3.7	22	3.2	25	3.3
30,000 to 39,999	2	4.1	2	3.7	34	4.9	33	4.4
40,000 to 49,999	3	6.1	1	1.9	33	4.7	32	4.2
50,000 to 59,999	2	4.1	0	.0	34	4.9	34	4.5
60,000 to 69,999	1	2.0	2	3.7	30	4.3	32	4.2
70,000 to 79,999	6	12.2	1	1.9	55	7.9	55	7.3
80,000 to 89,999	4	8.2	2	3.7	58	8.3	61	8.1
90,000 to 99,999	3	6.1	3	5.6	40	5.8	50	6.6
100,000 to 119,999	7	14.3	8	14.8	66	9.5	81	10.7
120,000 to 139,999	6	12.2	11	20.4	89	12.8	98	13.0
140,000 to 159,999	6	12.2	6	11.1	75	10.8	69	9.1
160,000 to 179,999	3	6.1	3	5.6	47	6.8	54	7.2
180,000 to 199,999	3	6.1	3	5.6	27	3.9	34	4.5
200,000 to 249,999	2	4.1	9	16.7	41	5.9	46	6.1
250,000 to 299,999	1	2.0	1	1.9	17	2.4	24	3.2
300,000 to 399,999	0	.0	0	.0	10	1.4	12	1.6
400,000 to 499,999	0	.0	0	.0	3	.4	4	.5
500,000 to 599,999	0	.0	0	.0	1	.1	1	.1
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	1	.1	1	.1
1,000,000 or over	0	.0	0	.0	1	.1	1	.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2016 MLS Exchange, Inc. All rights reserved.